



15 July 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **1bp** today. The index is down **5.97%** YTD.
- A total of 18 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – MTNN, STANBIC.
- Value traded was down 56% to \$2.26m. It was a very quiet session today with low volumes across the board. We saw some crosses in STANBIC and MTNN. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	15-Jul-21	14-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	37,866.90	37,872.55	↓ -0.01%	-5.97%
Market Capitalisation (N'bn)	21,056.76	19,729.21	19,732.15	↓ -0.01%	-6.30%
NGX BANKING	393.02	379.53	376.99	↑ 0.67%	-3.43%
NGX PENSION	1,388.64	1,499.27	1,499.07	↑ 0.01%	7.97%
NGX CONSUMER GOODS	573.35	594.46	598.79	↓ -0.72%	3.68%
NGX OIL AND GAS	226.20	336.31	333.55	↑ 0.83%	48.68%
NGX 50	1,658.56	1,636.18	1,639.50	↓ -0.20%	-1.35%
NGX INDUSTRIAL	2,052.33	1,923.58	1,922.80	↑ 0.04%	-6.27%
NGX PREMIUM	3,470.77	3,621.14	3,616.74	↑ 0.12%	4.33%
NGX 30	1,640.11	1,614.54	1,613.85	↑ 0.04%	-1.56%
Volume Traded (N'mn)	710.71	159.99	197.23	↓ -18.88%	-77.49%
Value (N'mn)	10,081.89	927.86	2,139.81	↓ -56.64%	-90.80%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	74.45	74.76	-0.31	↓	Daily
External Reserves (\$'billion)	33.10	33.12	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	15-Jul-21	14-Jul-21	Change	YTD (%)
USD/NGN*	397.81	410.80	410.61	0.19	3.27%
EUR/NGN*	485.93	485.18	485.32	-0.15	-0.15%
GBP/NGN*	543.88	569.18	569.15	0.04	4.65%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	15-Jul-21	CHANGE (%)
SOVRENINS	0.33	10.00%
FTNCOCOA	0.45	9.76%
CWG	1.25	9.65%
AIICO	1.15	9.52%
REDSTAREX	3.36	8.04%

TOP LOSERS

COMPANY	15-Jul-21	CHANGE (%)
IKEJAHOT	1.27	-9.29%
UPDC	1.30	-9.09%
WAPIC	0.54	-8.47%
UPL	1.41	-7.24%
UNITYBNK	0.59	-6.35%

COMPANY	VOLUME	COMPANY	VALUE (N)
SOVRENINS	14.95m	MTNN	145.48m
FIDELITYBK	13.48m	ZENITHBANK	86.09m
WAPIC	11.96m	NB	71.96m
UPDC	11.24m	FLOURMIL	67.36m
COURTVILLE	9.81m	STANBIC	58.30m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.60	BUY
GTCO	41.13	29.30	BUY
ZENITHBANK	32.00	24.30	BUY
FBNH	8.89	7.20	BUY
ACCESS	11.83	9.00	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



