



16 July 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **21bps** today. The index is down **5.77%** YTD.
- A total of 13 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – GTCO.
- Value traded was up 228% to \$7.40m. The market opened with a cross of 38.1m GTCO at N29.70 and another cross of 34.58m GTCO at N29.55. We suspect these were local. Trades in GTCO accounted for about 73% of total market value traded today and the rest of the market session was quiet. We expect a quiet session outside crosses on Monday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	16-Jul-21	15-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	37,947.18	37,866.90	↑ 0.21%	-5.77%
Market Capitalisation (N'bn)	21,056.76	19,771.04	19,729.21	↑ 0.21%	-6.11%
NGX BANKING	393.02	383.30	379.53	↑ 0.99%	-2.47%
NGX PENSION	1,388.64	1,506.47	1,499.27	↑ 0.48%	8.49%
NGX CONSUMER GOODS	573.35	593.93	594.46	↓ -0.09%	3.59%
NGX OIL AND GAS	226.20	337.61	336.31	↑ 0.39%	49.25%
NGX 50	1,658.56	1,638.45	1,636.18	↑ 0.14%	-1.21%
NGX INDUSTRIAL	2,052.33	1,923.73	1,923.58	↑ 0.01%	-6.27%
NGX PREMIUM	3,470.77	3,636.17	3,621.14	↑ 0.42%	4.77%
NGX 30	1,640.11	1,617.75	1,614.54	↑ 0.20%	-1.36%
Volume Traded (N'mn)	710.71	266.75	159.99	↑ 66.73%	-62.47%
Value (N'mn)	10,081.89	3,043.88	927.86	↑ 228.05%	-69.81%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	73.12	73.47	-0.35	↓	Daily
External Reserves (\$billion)	33.10	33.09	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	16-Jul-21	15-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.23	411.21	0.02	3.37%
EUR/NGN*	485.93	485.33	485.32	0.01	-0.12%
GBP/NGN*	543.88	566.78	568.66	-1.88	4.21%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	16-Jul-21	CHANGE (%)
CAP	20.80	9.47%
UCAP	6.50	3.17%
OANDO	3.29	2.81%
ACCESS	9.20	2.22%
JAPAUFGOLD	0.51	2.00%

TOP LOSERS

COMPANY	16-Jul-21	CHANGE (%)
CHIPLC	0.59	-9.23%
FTNCOCOA	0.41	-8.89%
UNITYBNK	0.54	-8.47%
ABCTTRANS	0.33	-8.33%
REGALINS	0.45	-8.16%

COMPANY	VOLUME	COMPANY	VALUE (N)
GTCO	75.64m	GTCO	2,240.38m
JAIZBANK	21.47m	ZENITHBANK	162.29m
SOVRENINS	16.72m	UCAP	81.33m
UNIVINSURE	13.03m	UACN	62.50m
UCAP	12.63m	ACCESS	51.56m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.75	BUY
GTCO	41.13	29.40	BUY
ZENITHBANK	32.00	24.45	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	9.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

NGX ASI - Trend



