



19 July 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **1bp** today. The index is down **5.76%** YTD.
- A total of 22 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – NB, STERLINGBNK, JAIZBANK, UACN.
- Value traded was down 60% to \$2.91m. It was a quiet session outside of crosses today. We saw over 200m JAIZBANK crossed in the market, we also saw 60m STERLNBK crossed at N1.53, 8m UACN crossed at N9.90 and 2m NB crossed at N58.00. We expect a quiet session outside of crosses on Thursday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	19-Jul-21	16-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	37,952.64	37,947.18	↑ 0.01%	-5.76%
Market Capitalisation (N'bn)	21,056.76	19,773.88	19,771.04	↑ 0.01%	-6.09%
NGX BANKING	393.02	381.87	383.30	↓ -0.37%	-2.84%
NGX PENSION	1,388.64	1,507.27	1,506.47	↑ 0.05%	8.54%
NGX CONSUMER GOODS	573.35	594.54	593.93	↑ 0.10%	3.70%
NGX OIL AND GAS	226.20	338.60	337.61	↑ 0.29%	49.69%
NGX 50	1,658.56	1,638.04	1,638.45	↓ -0.03%	-1.24%
NGX INDUSTRIAL	2,052.33	1,923.93	1,923.73	↑ 0.01%	-6.26%
NGX PREMIUM	3,470.77	3,635.49	3,636.17	↓ -0.02%	4.75%
NGX 30	1,640.11	1,617.98	1,617.75	↑ 0.01%	-1.35%
Volume Traded (N'mn)	710.71	462.79	266.75	↑ 73.49%	-34.88%
Value (N'mn)	10,081.89	1,199.52	3,043.88	↓ -60.59%	-88.10%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	69.83	73.59	-3.76	↓	Daily
External Reserves (\$billion)	33.10	33.09	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	19-Jul-21	16-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.74	410.80	0.94	3.50%
EUR/NGN*	485.93	486.58	484.97	1.60	0.13%
GBP/NGN*	543.88	563.25	565.46	-2.21	3.56%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	19-Jul-21	CHANGE (%)
ETERNA	7.15	10.00%
UPL	1.55	9.93%
CUTIX	3.99	9.92%
REGALINS	0.49	8.89%
LEARNAFR	1.49	8.76%

TOP LOSERS

COMPANY	19-Jul-21	CHANGE (%)
FTNCOCOA	0.38	-7.32%
SOVRENINS	0.31	-6.06%
ETI	5.10	-3.77%
STERLNBK	1.51	-3.21%
UBN	5.45	-2.68%

COMPANY	VOLUME	COMPANY	VALUE (N)
JAIZBANK	217.12m	NB	138.74m
STERLNBK	78.18m	STERLNBK	119.55m
WEMABANK	19.15m	JAIZBANK	116.62m
SOVRENINS	14.96m	UACN	110.47m
UNIVINSURE	12.80m	ZENITHBNK	88.95m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.75	BUY
GTCO	41.13	29.45	BUY
ZENITHBANK	32.00	1.51	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	9.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



