



22 July 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **167bps** today. The index is down **4.18%** YTD.
- A total of 22 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – NB, GTCO.
- Value traded was up 60% to \$4.19m. Activities picked up today in the market and volumes were driven by trades in the banking sector. We saw about 7m GTCO crossed at N29.50. We also saw 1m NB crossed at N58.00. Elsewhere OANDO was on bid at limit up for the session with a bid strength of over 100m shares following Monday's news. We expect a quiet session outside crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	22-Jul-21	19-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,585.52	37,952.65	↑ 1.67%	-4.18%
Market Capitalisation (N'bn)	21,056.76	20,103.62	19,773.88	↑ 1.67%	-4.53%
NGX BANKING	393.02	383.05	381.87	↑ 0.31%	-2.54%
NGX PENSION	1,388.64	1,524.58	1,507.27	↑ 1.15%	9.79%
NGX CONSUMER GOODS	573.35	594.94	594.54	↑ 0.07%	3.77%
NGX OIL AND GAS	226.20	349.13	338.60	↑ 3.11%	54.35%
NGX 50	1,658.56	1,672.57	1,638.04	↑ 2.11%	0.84%
NGX INDUSTRIAL	2,052.33	2,001.03	1,923.93	↑ 4.01%	-2.50%
NGX PREMIUM	3,470.77	3,755.51	3,635.49	↑ 3.30%	8.20%
NGX 30	1,640.11	1,645.83	1,617.98	↑ 1.72%	0.35%
Volume Traded (N'mn)	710.71	203.11	462.79	↓ -56.11%	-71.42%
Value (N'mn)	10,081.89	1,724.36	1,199.52	↑ 43.75%	-82.90%

TOP GAINERS

COMPANY	22-Jul-21	CHANGE (%)
TOTAL	184.80	10.00%
CUTIX	4.38	9.77%
OANDO	3.61	9.73%
DANGCEM	248.00	7.83%
COURTVILLE	0.23	4.55%

TOP LOSERS

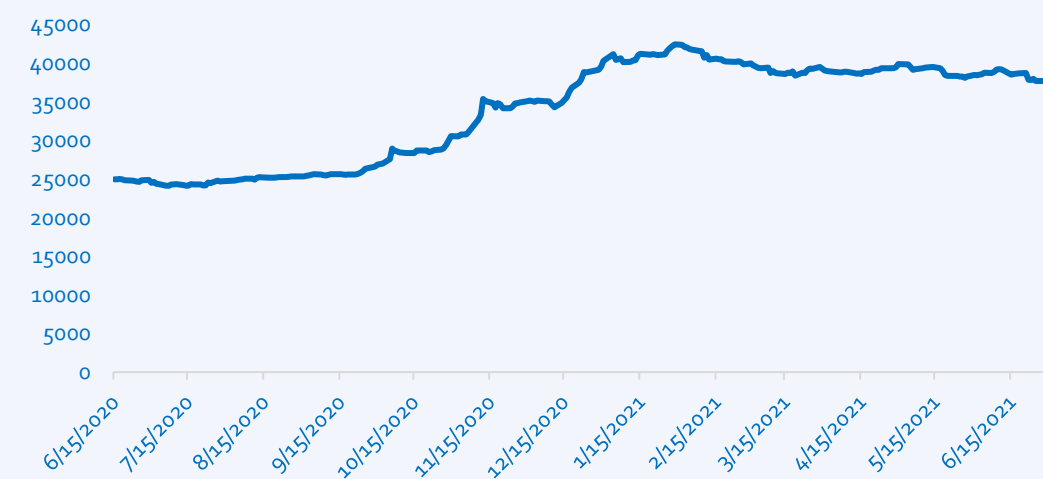
COMPANY	22-Jul-21	CHANGE (%)
AIICO	1.05	-8.70%
SOVRENINS	0.29	-6.45%
VERITASKAP	0.24	-4.00%
LIVESTOCK	1.90	-3.55%
ARDOVA	15.00	-3.23%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERNLBNK	22.49m	GTCO	392.12m
UCAP	16.90m	ZENITHBANK	246.19m
FIDELITYBK	14.06m	UCAP	115.11m
WEMABANK	13.96m	NB	98.33m
GTCO	13.30m	DANGCEM	89.31m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.75	BUY
GTCO	41.13	29.50	BUY
ZENITHBANK	32.00	24.65	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.15	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE
 *RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY
 *The target price and Recommendation is solely based on company and market

NGX ASI - Trend



MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	72.62	72.23	0.39	↑	Daily
External Reserves (\$'billion)	33.12	33.10	0.02	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	22-Jul-21	19-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.11	410.92	0.19	3.34%
EUR/NGN*	485.93	485.75	484.62	1.13	-0.04%
GBP/NGN*	543.88	565.56	563.58	1.99	3.99%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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