



26 July 2021

DAILY

**NIGERIAN MARKET WRAP**



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**MARKET UPDATE**

- The Nigerian bourse closed on a positive note as the ASI gained **47bps** today. The index is down **3.53%** YTD.
- A total of 29 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – AIRTELAF, GTCO, SEPLAT.
- Value traded was down 2.98% to \$5.47m. The market was quiet outside of crosses again today. We saw 200k AIRTELAF crossed at N615 (+2.33%). We also saw 7m GTCO crossed at N29.65 as well as 120k SEPLAT at N770.00. We expect the market to be quiet outside of crosses tomorrow.

**PERFORMANCE INDICATORS**

INDICATOR	2021: OPEN	26-Jul-21	23-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,849.08	38,667.90	↑ 0.47%	-3.53%
Market Capitalisation (N'bn)	21,056.76	20,240.94	20,146.54	↑ 0.47%	-3.87%
NGX BANKING	393.02	386.01	384.99	↑ 0.26%	-1.78%
NGX PENSION	1,388.64	1,538.64	1,531.16	↑ 0.49%	10.80%
NGX CONSUMER GOODS	573.35	598.97	597.32	↑ 0.28%	4.47%
NGX OIL AND GAS	226.20	371.14	363.02	↑ 2.24%	64.08%
NGX 50	1,658.56	1,680.25	1,677.16	↑ 0.18%	1.31%
NGX INDUSTRIAL	2,052.33	2,007.80	2,001.80	↑ 0.30%	-2.17%
NGX PREMIUM	3,470.77	3,767.00	3,759.11	↑ 0.21%	8.53%
NGX 30	1,640.11	1,651.99	1,649.09	↑ 0.18%	0.72%
Volume Traded (N'mn)	710.71	246.50	230.25	↑ 7.06%	-65.32%
Value (N'mn)	10,081.89	2,242.41	2,311.31	↓ -2.98%	-77.76%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	74.33	74.10	0.23	↑	Daily
External Reserves (\$billion)	33.10	33.09	0.01	↑	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2021: OPEN	26-Jul-21	23-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.31	411.28	0.03	3.39%
EUR/NGN*	485.93	485.76	483.83	1.93	-0.03%
GBP/NGN*	543.88	568.43	565.51	2.92	4.51%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	26-Jul-21	CHANGE (%)
OANDO	4.36	9.82%
FTNCOCOA	0.45	9.76%
ARDOVA	17.45	9.75%
BOCGAS	8.45	9.74%
LIVESTOCK	2.16	9.64%

**TOP LOSERS**

COMPANY	26-Jul-21	CHANGE (%)
UNIVINSURE	1.41	-9.09%
LINKASSURE	2.05	-7.14%
SOVRENINS	3.20	-6.90%
AFRIPRUD	5.20	-6.52%
REGALINS	2.20	-6.25%

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	30.54m	GTCO	378.32m
ACCESS	14.71m	ZENITHBANK	199.79m
UBA	13.84m	ACCESS	136.72m
GTCO	12.76m	AIRTELAF	123.21m
WEMABANK	11.27m	UBA	108.65m

COMPANY	TP	CMP	RECOM
UBA	10.10	7.85	BUY
GTCO	41.13	29.65	BUY
ZENITHBANK	32.00	24.65	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.35	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 \*The target price and Recommendation is solely based on company and market

**NGX ASI - Trend**



