



27 July 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **12bps** today. The index is down **3.65%** YTD.
- A total of 20 stocks gained points while 20 stocks lost points today.
- Structured/Cross Trades – NB, GTCO, UACN.
- Value traded was down 15% to \$4.63m. The market was quiet outside of crosses again today. We saw 780k NB crossed at N58.00. We also saw about 800k MTNN crossed at N163.10. OANDO was still on bid today as it gained another 9.86%. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	27-Jul-21	26-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,802.15	38,849.08	↓ -0.12%	-3.65%
Market Capitalisation (N'bn)	21,056.76	20,216.48	20,240.94	↓ -0.12%	-3.99%
NGX BANKING	393.02	386.82	386.01	↑ 0.21%	-1.58%
NGX PENSION	1,388.64	1,539.53	1,538.64	↑ 0.06%	10.87%
NGX CONSUMER GOODS	573.35	599.62	598.97	↑ 0.11%	4.58%
NGX OIL AND GAS	226.20	378.54	371.14	↑ 1.99%	67.35%
NGX 50	1,658.56	1,682.88	1,680.25	↑ 0.16%	1.47%
NGX INDUSTRIAL	2,052.33	2,007.80	2,007.80	↑ 0.00%	-2.17%
NGX PREMIUM	3,470.77	3,750.30	3,767.00	↓ -0.44%	8.05%
NGX 30	1,640.11	1,649.05	1,651.99	↓ -0.18%	0.55%
Volume Traded (N'mn)	710.71	132.65	246.50	↓ -46.19%	-81.34%
Value (N'mn)	10,081.89	1,899.15	2,242.41	↓ -15.31%	-81.16%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	74.57	74.50	0.07	↑	Daily
External Reserves (\$billion)	33.10	33.09	0.01	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	27-Jul-21	26-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.15	411.31	-0.16	3.35%
EUR/NGN*	485.93	485.55	485.65	-0.11	-0.08%
GBP/NGN*	543.88	567.65	568.37	-0.71	4.37%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	27-Jul-21	CHANGE (%)
OANDO	4.79	9.86%
CHAMPION	2.30	9.00%
FTNCOCOA	0.49	8.89%
FIDSON	6.50	6.73%
LIVESTOCK	2.29	6.02%

TOP LOSERS

COMPANY	27-Jul-21	CHANGE (%)
UPDCREIT	5.60	-6.67%
UNITYBNK	0.58	-6.45%
NPFMCRFB	1.61	-5.29%
UPDC	1.28	-5.19%
CHAMS	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	21.77m	MTNN	220.40m
WEMABANK	21.30m	GTCO	213.50m
UPDC	14.55m	ACCESS	204.44m
UACN	14.42m	ZENITHBANK	174.89m
UBA	12.61m	UACN	162.19m

COMPANY	TP	CMP	RECOM
UBA	11.20	7.80	BUY
GTCO	43.00	29.55	BUY
ZENITHBANK	32.00	24.80	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.40	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



