



28 July 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **3bps** today. The index is down **3.67%** YTD.
- A total of 18 stocks gained points while 24 stocks lost points today.
- Structured/Cross Trades – MTNN, ZENITHBANK.
- Value traded was down 0.9% to \$4.59m. The market was quiet outside of crosses again today. We saw 934k MTNN crossed at N163.10 then another 200k crossed at N163.50. OANDO closed on bid with a bid strength of about 15m shares at limit up. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	28-Jul-21	27-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,791.03	38,802.15	↓ -0.03%	-3.67%
Market Capitalisation (N'bn)	21,056.76	20,210.69	20,216.48	↓ -0.03%	-4.02%
NGX BANKING	393.02	383.10	386.82	↓ -0.96%	-2.52%
NGX PENSION	1,388.64	1,533.07	1,539.53	↓ -0.42%	10.40%
NGX CONSUMER GOODS	573.35	600.25	599.62	↑ 0.11%	4.69%
NGX OIL AND GAS	226.20	384.91	378.54	↑ 1.68%	70.16%
NGX 50	1,658.56	1,680.38	1,682.88	↓ -0.15%	1.32%
NGX INDUSTRIAL	2,052.33	2,007.80	2,007.80	↑ 0.00%	-2.17%
NGX PREMIUM	3,470.77	3,749.35	3,750.30	↓ -0.03%	8.03%
NGX 30	1,640.11	1,647.73	1,649.05	↓ -0.08%	0.46%
Volume Traded (N'mn)	710.71	237.45	243.07	↓ -2.31%	-66.59%
Value (N'mn)	10,081.89	1,882.11	1,899.15	↓ -0.90%	-81.33%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.93	18.12	-0.19	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	74.77	74.48	0.29	↑	Daily
External Reserves (\$billion)	33.32	33.25	0.07	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	28-Jul-21	27-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.13	411.15	-0.02	3.35%
EUR/NGN*	485.93	484.83	486.58	-1.75	-0.23%
GBP/NGN*	543.88	569.68	570.64	-0.95	4.74%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	28-Jul-21	CHANGE (%)
CAPHOTEL	2.90	9.85%
OANDO	5.26	9.81%
BOCGAS	9.20	8.88%
FTNCOCOA	0.53	8.16%
LIVESTOCK	2.40	4.80%

TOP LOSERS

COMPANY	28-Jul-21	CHANGE (%)
TRIPPLEG	0.90	-10.00%
CHIPLC	0.54	-10.00%
PHARMADEKO	1.09	-9.92%
REGALINS	0.41	-6.82%
ETERNA	7.10	-6.58%

COMPANY	VOLUME	COMPANY	VALUE (N)
OANDO	44.29m	ZENITHBANK	270.80m
UBA	19.35m	MTNN	264.30m
WEMABANK	14.24m	OANDO	232.96m
ACCESS	13.29m	UBA	150.75m
JAIZBANK	12.30m	ACCESS	123.73m

COMPANY	TP	CMP	RECOM
UBA	11.20	7.70	BUY
GTCO	43.00	29.55	BUY
ZENITHBANK	32.00	24.40	BUY
FBNH	8.89	7.45	BUY
ACCESS	11.83	9.30	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



