



29 July 2021

DAILY

**NIGERIAN MARKET WRAP**



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**MARKET UPDATE**

- The Nigerian bourse closed on a negative note as the ASI shed **79bps** today. The index is down **4.43%** YTD.
- A total of 17 stocks gained points while 22 stocks lost points today.
- Structured/Cross Trades – GTCO, SEPLAT.
- Value traded was up 5.32% to \$4.82m. The market was quiet outside of crosses again today. We saw profit taking in OANDO as it shed 9.70% following its recent rally. We also saw some volatility in UNILEVER where it was hit to N13.00 and then lifted to close at N14.00. Crosses today included 150k SEPLAT at N770.00.

**PERFORMANCE INDICATORS**

INDICATOR	2021: OPEN	29-Jul-21	28-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,484.82	38,791.03	↓ -0.79%	-4.43%
Market Capitalisation (N'bn)	21,056.76	20,051.15	20,210.69	↓ -0.79%	-4.78%
NGX BANKING	393.02	380.00	383.10	↓ -0.81%	-3.31%
NGX PENSION	1,388.64	1,524.45	1,533.07	↓ -0.56%	9.78%
NGX CONSUMER GOODS	573.35	598.12	600.25	↓ -0.35%	4.32%
NGX OIL AND GAS	226.20	377.50	384.91	↓ -1.93%	66.89%
NGX 50	1,658.56	1,672.46	1,680.38	↓ -0.47%	0.84%
NGX INDUSTRIAL	2,052.33	1,967.21	2,007.80	↓ -2.02%	-4.15%
NGX PREMIUM	3,470.77	3,750.57	3,749.35	↑ 0.03%	8.06%
NGX 30	1,640.11	1,632.44	1,647.73	↓ -0.93%	-0.47%
Volume Traded (N'mn)	710.71	259.97	237.45	↑ 9.48%	-63.42%
Value (N'mn)	10,081.89	1,982.23	1,882.11	↑ 5.32%	-80.34%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	75.06	74.74	0.32	↑	Daily
External Reserves (\$billion)	33.32	33.25	0.07	↑	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2021: OPEN	29-Jul-21	28-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.19	411.13	0.06	3.36%
EUR/NGN*	485.93	488.53	485.67	2.87	0.54%
GBP/NGN*	543.88	574.74	571.59	3.15	5.67%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	29-Jul-21	CHANGE (%)
TRIPPLEG	0.99	10.00%
REGALINS	0.45	9.76%
CHIPLC	0.59	9.26%
PRESTIGE	0.49	8.89%
ACADEMY	0.38	8.57%

**TOP LOSERS**

COMPANY	29-Jul-21	CHANGE (%)
OANDO	4.75	-9.70%
UACN	10.20	-8.93%
LINKASSURE	0.60	-7.69%
FTNCOCOA	0.49	-7.55%
UPDC	1.19	-5.56%

COMPANY	VOLUME	COMPANY	VALUE (N)
OANDO	56.25m	GTCO	444.93m
GTCO	15.29m	OANDO	288.49m
JAIZBANK	14.90m	SEPLAT	169.57m
FIDELITYBK	14.39m	ZENITHBANK	146.99m
WEMABANK	12.22m	ACCESS	84.43m

COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	29.05	BUY
ZENITHBANK	32.00	24.45	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	9.15	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 \*The target price and Recommendation is solely based on company and market

**NGX ASI - Trend**



