



30 July 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **16bps** today. The index is down **4.28%** YTD.
- A total of 20 stocks gained points while 27 stocks lost points today.
- Structured/Cross Trades – MTNN, GTCO, SEPLAT.
- Value traded was up 92% to \$9.31m. Activities in the market picked up today on the back of mostly crosses in MTNN and GTCO. We saw over 4m MTNN crossed at N165.00 and over 10m GTCO crossed at N28.50 in the mkt. We saw initial bullish reactions to OKOMU and we saw 200k SEPLAT crossed at 770 into the close. We expect the market to be quiet outside crosses next week.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	30-Jul-21	29-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,547.08	38,484.82	↑ 0.16%	-4.28%
Market Capitalisation (N'bn)	21,056.76	20,083.59	20,051.15	↑ 0.16%	-4.62%
NGX BANKING	393.02	381.35	380.00	↑ 0.36%	-2.97%
NGX PENSION	1,388.64	1,525.88	1,524.45	↑ 0.09%	9.88%
NGX CONSUMER GOODS	573.35	597.66	598.12	↓ -0.08%	4.24%
NGX OIL AND GAS	226.20	376.95	377.50	↓ -0.15%	66.64%
NGX 50	1,658.56	1,670.42	1,672.46	↓ -0.12%	0.72%
NGX INDUSTRIAL	2,052.33	1,975.31	1,967.21	↑ 0.41%	-3.75%
NGX PREMIUM	3,470.77	3,759.92	3,750.57	↑ 0.25%	8.33%
NGX 30	1,640.11	1,639.22	1,632.44	↑ 0.42%	-0.05%
Volume Traded (N'mn)	710.71	387.13	259.97	↑ 48.91%	-45.53%
Value (N'mn)	10,081.89	3,816.40	1,982.23	↑ 92.53%	-62.15%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	76.21	76.05	0.16	↑	Daily
External Reserves (\$billion)	33.32	33.25	0.07	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	30-Jul-21	29-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.10	411.19	-0.09	3.34%
EUR/NGN*	485.93	488.02	488.53	-0.52	0.43%
GBP/NGN*	543.88	572.27	574.10	-1.83	5.22%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	30-Jul-21	CHANGE (%)
TRANSCORP	1.02	9.68%
IKEJAHOT	1.30	9.24%
NAHCO	2.44	6.09%
HONYFLOUR	1.68	5.00%
OANDO	4.89	2.95%

TOP LOSERS

COMPANY	30-Jul-21	CHANGE (%)
LEARNAFR	1.35	-10.00%
ARDOVA	16.30	-9.44%
MANSARD	0.89	-8.25%
SUNUASSUR	0.45	-8.16%
LIVESTOCK	2.15	-6.93%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	159.63m	MTNN	764.84m
ELLAHLAKES	26.62m	GTCO	508.75m
OANDO	21.60m	PRESCO	389.12m
GTCO	17.84m	SEPLAT	351.06m
COURTVILLE	14.54m	NESTLE	299.03m

COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	28.50	BUY
ZENITHBANK	32.00	24.55	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	9.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



