



2 August 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **15bps** today. The index is down **4.14%** YTD.
- A total of 17 stocks gained points while 26 stocks lost points today.
- Structured/Cross Trades – CILEASING, MTNN.
- Value traded was up down 50% today to \$4.65m. It was a very quiet session today. We saw 26m CILEASING crossed at N4.70. Elsewhere it was largely quiet with GTCO and PRESCO driving activities. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	2-Aug-21	30-Jul-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,604.72	38,547.08	↑ 0.15%	-4.14%
Market Capitalisation (N'bn)	21,056.76	20,113.62	20,083.59	↑ 0.15%	-4.48%
NGX BANKING	393.02	381.43	381.35	↑ 0.02%	-2.95%
NGX PENSION	1,388.64	1,529.08	1,525.88	↑ 0.21%	10.11%
NGX CONSUMER GOODS	573.35	595.08	597.66	↓ -0.43%	3.79%
NGX OIL AND GAS	226.20	374.56	376.95	↓ -0.63%	65.59%
NGX 50	1,658.56	1,669.20	1,670.42	↓ -0.07%	0.64%
NGX INDUSTRIAL	2,052.33	1,969.32	1,975.31	↓ -0.30%	-4.04%
NGX PREMIUM	3,470.77	3,777.79	3,759.92	↑ 0.48%	8.85%
NGX 30	1,640.11	1,640.67	1,639.22	↑ 0.09%	0.03%
Volume Traded (N'mn)	710.71	244.28	387.13	↓ -36.90%	-65.63%
Value (N'mn)	10,081.89	1,908.06	3,816.40	↓ -50.00%	-81.07%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	74.64	75.41	-0.77	↓	Daily
External Reserves (\$billion)	33.32	33.25	0.07	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	2-Aug-21	30-Jul-21	Change	YTD (%)
USD/NGN*	397.81	411.24	411.10	0.14	3.38%
EUR/NGN*	485.93	488.70	488.02	0.68	0.57%
GBP/NGN*	543.88	571.85	571.61	0.24	5.14%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	2-Aug-21	CHANGE (%)
JBERGER	24.50	8.89%
NPFMCRFBK	1.89	8.00%
REGALINS	0.45	7.14%
LINKASSUR	0.64	6.67%
MBENEFIT	0.39	5.41%

TOP LOSERS

COMPANY	2-Aug-21	CHANGE (%)
ETERNA	6.39	-10.00%
NEIMETH	1.58	-9.71%
TRIPPLEG	0.90	-9.09%
DANGSUG	17.50	-5.41%
WAPCO	21.75	-5.02%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	40.26m	GTCO	229.52m
CILEASING	26.10m	PRESCO	227.24m
FCMB	17.71m	ZENITHBANK	192.82m
OANDO	11.76m	MTNN	153.57m
SOVRENINS	8.22m	CILEASING	122.61m

COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	28.50	BUY
ZENITHBANK	32.00	24.60	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



