



3 August 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **81bps** today. The index is down **3.36%** YTD.
- A total of 12 stocks gained points while 26 stocks lost points today.
- Structured/Cross Trades – MTNN, GTCO, SEPLAT, AIRTELAF.
- Value traded was up 11% today to \$5.01m. It was another quiet session today. Activities were driven by trades in MTNN followed by GTCO and ZENITH. We saw 150k AIRTEL crossed at N650.00. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	3-Aug-21	2-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,917.99	38,604.72	↑ 0.81%	-3.36%
Market Capitalisation (N'bn)	21,056.76	20,276.84	20,113.62	↑ 0.81%	-3.70%
NGX BANKING	393.02	378.33	381.43	↓ -0.81%	-3.74%
NGX PENSION	1,388.64	1,523.91	1,529.08	↓ -0.34%	9.74%
NGX CONSUMER GOODS	573.35	593.53	595.08	↓ -0.26%	3.52%
NGX OIL AND GAS	226.20	373.65	374.56	↓ -0.24%	65.19%
NGX 50	1,658.56	1,665.86	1,669.20	↓ -0.20%	0.44%
NGX INDUSTRIAL	2,052.33	1,969.36	1,969.32	↑ 0.00%	-4.04%
NGX PREMIUM	3,470.77	3,793.04	3,777.79	↑ 0.40%	9.29%
NGX 30	1,640.11	1,642.12	1,640.67	↑ 0.09%	0.12%
Volume Traded (N'mn)	710.71	231.42	244.28	↓ -5.26%	-67.44%
Value (N'mn)	10,081.89	2,132.56	1,908.06	↑ 11.77%	-78.85%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	72.10	72.89	-0.79	↓	Daily
External Reserves (\$billion)	33.32	33.25	0.07	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	3-Aug-21	2-Aug-21	Change	YTD (%)
USD/NGN*	397.81	410.56	411.24	-0.68	3.21%
EUR/NGN*	485.93	487.13	488.08	-0.95	0.25%
GBP/NGN*	543.88	570.49	571.13	-0.64	4.89%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	3-Aug-21	CHANGE (%)
WEMABANK	0.89	5.95%
UPDC	1.25	5.93%
AIRTELAF	650.00	5.69%
COURTVILLE	0.25	4.17%
CUTIX	5.00	3.95%

TOP LOSERS

COMPANY	3-Aug-21	CHANGE (%)
FTNCOCOA	0.45	-8.16%
HONYFLOUR	1.54	-7.78%
MBENEFIT	0.37	-5.13%
TRANSCORP	0.93	-5.10%
NEIMETH	1.50	-5.06%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	17.48m	MTNN	376.82m
JAIZBANK	16.58m	GTCO	200.46m
HONYFLOUR	13.04m	ZENITHBANK	175.78m
WEMABANK	11.36m	DANGCEM	110.77m
MBENEFIT	11.10m	SEPLAT	108.58m

COMPANY	TP	CMP	RECOM
UBA	11.20	7.50	BUY
GTCO	43.00	28.45	BUY
ZENITHBANK	32.00	24.40	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	9.00	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



