



4 August 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **3bps** today. The index is down **3.33%** YTD.
- A total of 16 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – STERLNBK, SEPLAT.
- Value traded was down 49% today to \$2.60m. It was another quiet session today. Activities were driven by trades in UBA followed by SEPLAT and GTCO. We saw 109k SEPLAT crossed at N770.00 and 50m STERLNBK crossed at N1.52. We also saw 8m INTBREW crossed at N5.00. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	4-Aug-21	3-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,927.83	38,917.99	↑ 0.03%	-3.33%
Market Capitalisation (N'bn)	21,056.76	20,281.97	20,276.84	↑ 0.03%	-3.68%
NGX BANKING	393.02	380.46	378.33	↑ 0.56%	-3.20%
NGX PENSION	1,388.64	1,526.62	1,523.91	↑ 0.18%	9.94%
NGX CONSUMER GOODS	573.35	593.28	593.53	↓ -0.04%	3.48%
NGX OIL AND GAS	226.20	371.28	373.65	↓ -0.63%	64.14%
NGX 50	1,658.56	1,666.68	1,665.86	↑ 0.05%	0.49%
NGX INDUSTRIAL	2,052.33	1,970.17	1,969.36	↑ 0.04%	-4.00%
NGX PREMIUM	3,470.77	3,796.81	3,793.04	↑ 0.10%	9.39%
NGX 30	1,640.11	1,643.44	1,642.12	↑ 0.08%	0.20%
Volume Traded (N'mn)	710.71	206.26	231.42	↓ -10.87%	-70.98%
Value (N'mn)	10,081.89	1,069.76	2,132.56	↓ -49.84%	-89.39%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	71.49	72.41	-0.92	↓	Daily
External Reserves (\$billion)	33.32	33.25	0.07	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	4-Aug-21	3-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.12	411.08	0.04	3.35%
EUR/NGN*	485.93	489.01	487.56	1.45	0.63%
GBP/NGN*	543.88	571.85	572.04	-0.19	5.14%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	4-Aug-21	CHANGE (%)
CUTIX	5.50	10.00%
VERITASKAP	0.25	8.70%
TRIPPLEG	0.97	7.78%
PRESCO	72.60	3.71%
NAHCO	2,52	2.44%

TOP LOSERS

COMPANY	4-Aug-21	CHANGE (%)
SOVRENINS	0.26	-7.14%
REGALINS	0.42	-6.67%
UNITYBNK	0.57	-5.00%
JAIZBANK	0.59	-4.84%
CAVERTON	1.80	-4.26%

COMPANY	VOLUME	COMPANY	VALUE (N)
STERLNBK	51.83m	UBA	129.78m
TRANSCOR	19.25m	SEPLAT	100.32m
UBA	17.24m	GTCO	87.13m
WEMABANK	11.23m	STERLNBK	78.77m
AIICO	9.48m	NESTLE	63.40m

COMPANY	TP	CMP	RECOM
UBA	11.20	7.50	BUY
GTCO	43.00	28.35	BUY
ZENITHBANK	32.00	24.50	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	9.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



