



5 August 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **32bps** today. The index is down **3.65%** YTD.
- A total of 18 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – GTCO, MTNN.
- Value traded was up 31.70% today to \$3.43m. It was another quiet session today. Activities were driven by trades in GTCO, ZENITHBANK and UBA. We saw bearish sentiments in GTCO as it was hit down -1.23% to close at N28.00. Crosses included 5m GTCO at N28.00 and 300k MTNN at N168.00. We expect a quiet session outside crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	5-Aug-21	4-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,801.51	38,927.83	↓ -0.32%	-3.65%
Market Capitalisation (N'bn)	21,056.76	20,216.15	20,281.97	↓ -0.32%	-3.99%
NGX BANKING	393.02	379.33	380.46	↓ -0.30%	-3.48%
NGX PENSION	1,388.64	1,521.13	1,526.62	↓ -0.36%	9.54%
NGX CONSUMER GOODS	573.35	594.80	593.28	↑ 0.26%	3.74%
NGX OIL AND GAS	226.20	371.12	371.28	↓ -0.04%	64.07%
NGX 50	1,658.56	1,665.51	1,666.68	↓ -0.07%	0.42%
NGX INDUSTRIAL	2,052.33	1,970.95	1,970.17	↑ 0.04%	-3.97%
NGX PREMIUM	3,470.77	3,771.64	3,796.81	↓ -0.66%	8.67%
NGX 30	1,640.11	1,636.73	1,643.44	↓ -0.41%	-0.21%
Volume Traded (N'mn)	710.71	139.78	206.26	↓ -32.23%	-80.33%
Value (N'mn)	10,081.89	1,408.90	1,069.76	↑ 31.70%	-86.03%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	70.88	70.38	0.50	↑	Daily
External Reserves (\$billion)	33.32	33.25	0.07	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	5-Aug-21	4-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.10	411.12	-0.02	3.34%
EUR/NGN*	485.93	486.56	486.70	-0.15	0.13%
GBP/NGN*	543.88	573.34	571.03	2.32	5.42%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	5-Aug-21	CHANGE (%)
CONOIL	20.35	10.00%
CHIPLC	0.61	8.93%
SOVRENINS	0.28	7.69%
REGALINS	0.45	7.14%
MBENEFIT	0.38	5.56%

TOP LOSERS

COMPANY	5-Aug-21	CHANGE (%)
ARDOVA	15.00	-6.25%
VERITASKAP	0.24	-4.00%
AIICO	0.95	-2.06%
WAPIC	0.51	-1.92%
JAPPAULGOLD	0.51	-1.92%

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	16.43m	GTCO	364.85m
GTCO	13.00m	ZENITHBANK	291.55m
ZENITHBANK	11.94m	UBA	123.55m
WEMABANK	9.60m	MTNN	102.70m
AIICO	9.36m	NESTLE	76.39m

COMPANY	TP	CMP	RECOM
UBA	11.20	7.50	BUY
GTCO	43.00	28.00	BUY
ZENITHBANK	32.00	24.40	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	9.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



