



6 August 2021

DAILY

**NIGERIAN MARKET WRAP**



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**MARKET UPDATE**

- The Nigerian bourse closed on a positive note as the ASI gained **2bps** today. The index is down **3.63%** YTD.
- A total of 10 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – GTCO, DANGCEM.
- Value traded was up 18% today to \$4.05m. Activities were driven by trades in GTCO, DANGCEM and FBNH. We saw about 10m GTCO crossed at N28.00 as well as 490k DANGCEM at N242.00 and 270k DANGCEM at N242.20. We expect a quiet session outside crosses on Monday.

**PERFORMANCE INDICATORS**

INDICATOR	2021: OPEN	6-Aug-21	5-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,810.75	38,801.51	↑ 0.02%	-3.63%
Market Capitalisation (N'bn)	21,056.76	20,220.97	20,216.15	↑ 0.02%	-3.97%
NGX BANKING	393.02	379.15	379.33	↓ -0.05%	-3.53%
NGX PENSION	1,388.64	1,520.87	1,521.13	↓ -0.02%	9.52%
NGX CONSUMER GOODS	573.35	594.79	594.80	↓ 0.00%	3.74%
NGX OIL AND GAS	226.20	374.64	371.12	↑ 0.95%	65.62%
NGX 50	1,658.56	1,665.44	1,665.51	↓ 0.00%	0.41%
NGX INDUSTRIAL	2,052.33	1,971.04	1,970.95	↑ 0.00%	-3.96%
NGX PREMIUM	3,470.77	3,771.06	3,771.64	↓ -0.02%	8.65%
NGX 30	1,640.11	1,637.41	1,636.73	↑ 0.04%	-0.16%
Volume Traded (N'mn)	710.71	167.68	139.78	↑ 19.96%	-76.41%
Value (N'mn)	10,081.89	1,663.44	1,408.90	↑ 18.07%	-83.50%

**MACRO-ECONOMIC INDICATORS**

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	71.43	71.29	0.14	↑	Daily
External Reserves (\$billion)	33.32	33.25	0.07	↑	Daily

**FX MARKET SNAPSHOT**

CURRENCY	2021: OPEN	6-Aug-21	5-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.20	411.10	0.10	3.37%
EUR/NGN*	485.93	482.96	486.56	-3.60	-0.61%
GBP/NGN*	543.88	569.92	572.64	-2.72	4.79%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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**TOP GAINERS**

COMPANY	6-Aug-21	CHANGE (%)
TRANSCOHOT	3.92	9.80%
REGALINS	0.48	6.67%
OANDO	4.79	4.13%
ARDOVA	15.50	3.33%
CUTIX	5.65	2.73%

**TOP LOSERS**

COMPANY	6-Aug-21	CHANGE (%)
JULI	1.11	-9.76%
AFRIPRUD	6.00	-5.51%
CHIPLC	0.59	-3.28%
MBENEFIT	0.37	-2.63%
VITAFOAM	15.00	-2.60%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	27.28m	GTCO	404.04m
GTCO	14.38m	DANGCEM	293.52m
TRANSCORP	13.03m	FBNH	199.56m
FCMB	12.26m	ZENITHBANK	146.51m
WEMABANK	12.09m	MTNN	94.57m

COMPANY	TP	CMP	RECOM
UBA	11.20	7.50	BUY
GTCO	43.00	28.00	BUY
ZENITHBANK	32.00	24.35	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	9.10	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

**NGX ASI - Trend**



