



9 August 2021

DAILY

NIGERIAN MARKET WRAP



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MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **63bps** today. The index is down **4.23%** YTD.
- A total of 19 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – ELLAHLAKES.
- Value traded was down 39% today to \$2.47m. It was a very quiet start to the week with the major cross today being 25m ELLAHLAKES at N4.25. The quiet trend was partly due to South Africa being on holiday. We expect activities to pick up tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	9-Aug-21	6-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,567.26	38,810.75	↓ -0.63%	-4.23%
Market Capitalisation (N'bn)	21,056.76	20,094.11	20,220.97	↓ -0.63%	-4.57%
NGX BANKING	393.02	378.95	379.15	↓ -0.05%	-3.58%
NGX PENSION	1,388.64	1,517.91	1,520.87	↓ -0.19%	9.31%
NGX CONSUMER GOODS	573.35	594.99	594.79	↑ 0.03%	3.77%
NGX OIL AND GAS	226.20	378.44	374.64	↑ 1.01%	67.30%
NGX 50	1,658.56	1,652.28	1,665.44	↓ -0.79%	-0.38%
NGX INDUSTRIAL	2,052.33	1,936.44	1,971.04	↓ -1.76%	-5.65%
NGX PREMIUM	3,470.77	3,720.22	3,771.06	↓ -1.35%	7.19%
NGX 30	1,640.11	1,626.13	1,637.41	↓ -0.69%	-0.85%
Volume Traded (N'mn)	710.71	194.95	167.68	↑ 16.26%	-72.57%
Value (N'mn)	10,081.89	1,014.37	1,663.44	↓ -39.02%	-89.94%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	68.26	70.70	-2.44	↓	Daily
External Reserves (\$billion)	33.32	33.25	0.07	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	9-Aug-21	6-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.18	411.24	-0.06	3.36%
EUR/NGN*	485.93	483.26	483.64	-0.38	-0.55%
GBP/NGN*	543.88	570.04	570.51	-0.47	4.81%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	9-Aug-21	CHANGE (%)
CONOIL	22.35	9.83%
NNFM	6.75	9.76%
SKYAVN	3.45	9.18%
ACADEMY	0.41	7.89%
SUSUASSUR	0.47	4.44%

TOP LOSERS

COMPANY	9-Aug-21	CHANGE (%)
UPL	1.29	-9.79%
LINKASSURE	0.59	-7.81%
NPFMCRFBK	1.80	-4.26%
VERITASKAP	0.23	-4.17%
COURTVILLE	0.24	-4.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
WEMABANK	25.77m	ELLAHLAKES	106.36m
ELLAHLAKES	25.03m	ZENITHBANK	104.38m
FIDELITYBK	16.14m	MTNN	94.66m
CHIPLC	12.46m	DANGCEM	70.67m
FCMB	9.47m	NESTLE	64.24m

COMPANY	TP	CMP	RECOM
UBA	11.20	7.55	BUY
GTCO	43.00	28.15	BUY
ZENITHBANK	32.00	24.25	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	9.15	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



