

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **158bps** today. The index is down **2.72%** YTD.
- A total of 22 stocks gained points while 20 stocks lost points today.
- Structured/Cross Trades – BOCGAS, GTCO, MTNN, ETI, AIRTEL.
- Value traded was down 292% today to \$9.68m. Activities picked up today with an off-market cross of 249m BOCGAS at N5.50. We also saw 20m GTCO crossed at N28.00, 1.5m MTNN crossed at N172.00, 15m ETI crossed at N5.45 and 115k AIRTEL crossed at N715.00. Outside of the crosses, banks drove activities. We expect the market to be driven by cross trades tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	10-Aug-21	9-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,176.62	38,567.26	↑ 1.58%	-2.72%
Market Capitalisation (N'bn)	21,056.76	20,411.59	20,094.11	↑ 1.58%	-3.06%
NGX BANKING	393.02	378.89	378.95	↓ -0.02%	-3.60%
NGX PENSION	1,388.64	1,521.41	1,517.91	↑ 0.23%	9.56%
NGX CONSUMER GOODS	573.35	594.45	594.99	↓ -0.09%	3.68%
NGX OIL AND GAS	226.20	378.87	378.44	↑ 0.11%	67.49%
NGX 50	1,658.56	1,650.68	1,652.28	↓ -0.10%	-0.48%
NGX INDUSTRIAL	2,052.33	1,935.30	1,936.44	↓ -0.06%	-5.70%
NGX PREMIUM	3,470.77	3,749.07	3,720.22	↑ 0.78%	8.02%
NGX 30	1,640.11	1,633.53	1,626.13	↑ 0.46%	-0.40%
Volume Traded (N'mn)	710.71	474.53	194.95	↑ 143.41%	-33.23%
Value (N'mn)	10,081.89	3,982.47	1,014.37	↑ 292.61%	-60.50%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	70.93	69.04	1.89	↑	Daily
External Reserves (\$'billion)	33.56	33.57	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	10-Aug-21	9-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.26	411.18	0.08	3.38%
EUR/NGN*	485.93	481.83	482.87	-1.04	-0.84%
GBP/NGN*	543.88	569.41	569.34	0.07	4.69%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	10-Aug-21	CHANGE (%)
AIRTELAF	715.00	10.00%
UNITYBNK	0.60	7.14%
VERITASKAP	0.24	4.35%
COURTVILLE	0.25	4.17%
CAVERTON	1.87	3.89%

TOP LOSERS

COMPANY	10-Aug-21	CHANGE (%)
JULI	1.01	-9.01%
CHIPLC	0.54	-6.90%
JAIZBANK	0.59	-4.84%
SUNUASSUR	0.45	-4.26%
LIVESTOCK	1.90	-3.06%

COMPANY	VOLUME	COMPANY	VALUE (N)
BOCGAS	249.77m	BOCGAS	1,373.80m
GTCO	37.28m	GTCO	1,044.75m
ETI	24.12m	MTNN	489.33m
JAIZBANK	16.65m	ZENITHBANK	166.88m
FBNH	10.30m	ETI	131.02m

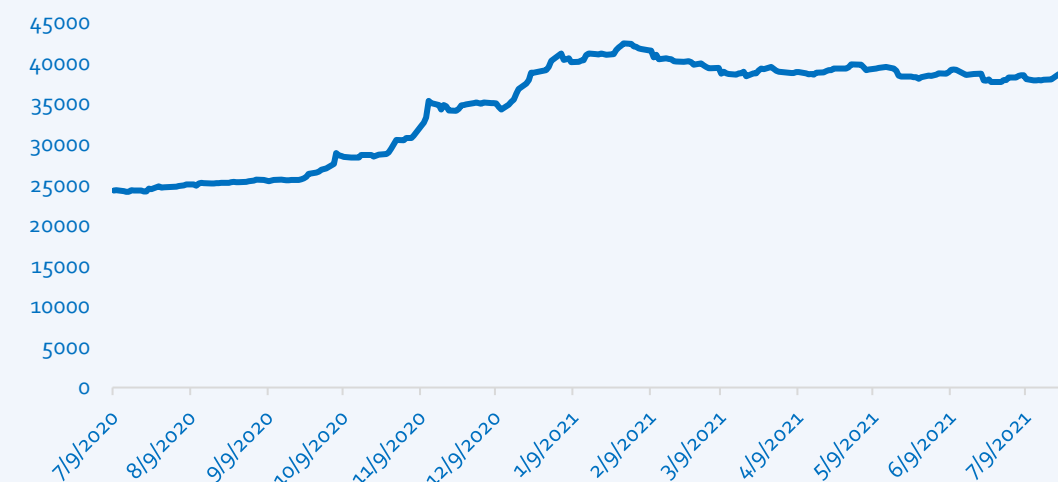
COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	28.00	BUY
ZENITHBANK	32.00	24.10	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	9.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



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