

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **69bps** today. The index is down **2.04%** YTD.
- A total of 20 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – AIRTEL, MTNN, ETI.
- Value traded was down 47% today to \$5.08m. The market was driven by crosses today and we saw these in AIRTEL, MTNN and ETI. We saw 3.75m MTNN crossed at N172.10, 200k AIRTEL crossed at N715 and another 190k AIRTEL crossed at N750.00. We also saw 10m ETI crossed at N5.50. We expect a quiet session outside crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	11-Aug-21	10-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,448.46	39,176.62	↑ 0.69%	-2.04%
Market Capitalisation (N'bn)	21,056.76	20,553.22	20,411.59	↑ 0.69%	-2.39%
NGX BANKING	393.02	380.58	378.89	↑ 0.45%	-3.17%
NGX PENSION	1,388.64	1,522.45	1,521.41	↑ 0.07%	9.64%
NGX CONSUMER GOODS	573.35	594.35	594.45	↓ -0.02%	3.66%
NGX OIL AND GAS	226.20	379.16	378.87	↑ 0.08%	67.62%
NGX 50	1,658.56	1,653.14	1,650.68	↑ 0.15%	-0.33%
NGX INDUSTRIAL	2,052.33	1,935.28	1,935.30	↓ 0.00%	-5.70%
NGX PREMIUM	3,470.77	3,749.60	3,749.07	↑ 0.01%	8.03%
NGX 30	1,640.11	1,634.99	1,633.53	↑ 0.09%	-0.31%
Volume Traded (N'mn)	710.71	181.40	474.53	↓ -61.77%	-74.48%
Value (N'mn)	10,081.89	2,089.56	3,982.47	↓ -47.53%	-79.27%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	70.01	70.63	-0.62	↓	Daily
External Reserves (\$'billion)	33.56	33.57	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	11-Aug-21	10-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.14	411.26	-0.12	3.35%
EUR/NGN*	485.93	482.49	481.83	0.66	-0.71%
GBP/NGN*	543.88	569.80	569.14	0.66	4.76%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	11-Aug-21	CHANGE (%)
PHARMDEKO	1.19	9.17%
NEIMETH	1.64	8.61%
IKEJAHOTEL	1.40	7.69%
LIVESTOCK	2.03	6.84%
LINKASSURE	0.63	6.78%

TOP LOSERS

COMPANY	11-Aug-21	CHANGE (%)
FTNCOCOA	0.41	-8.89%
WEMABANK	0.76	-7.32%
MAYBAKER	4.40	-6.38%
MBENEFIT	0.34	-5.56%
VERITASKAP	0.23	-4.17%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	20.49m	MTNN	777.81m
ETI	17.54m	AIRTELAF	370.88m
FCMB	15.31m	FLOURMILL	104.20m
STERLNBK	14.14m	ETI	97.99m
UBA	10.94m	UBA	83.39m

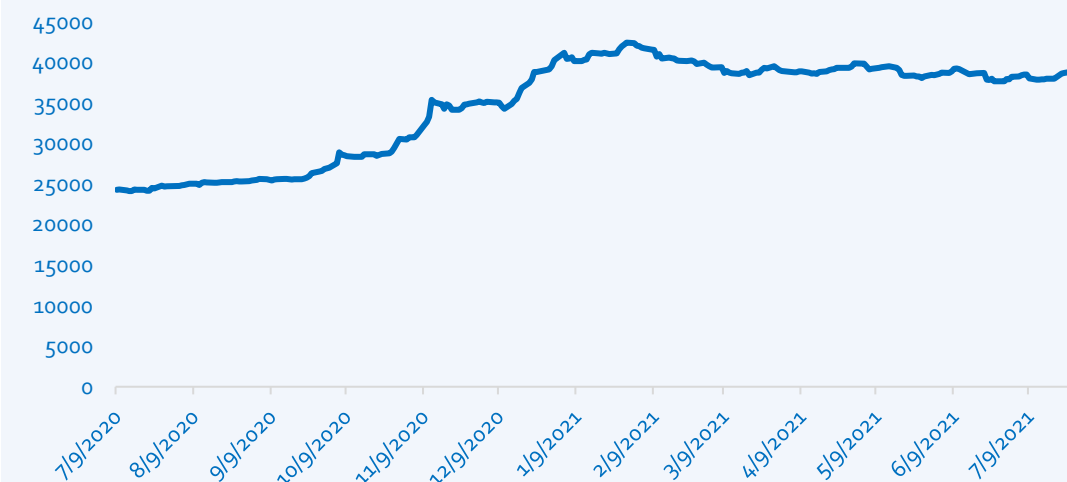
COMPANY	TP	CMP	RECOM
UBA	11.20	7.55	BUY
GTCO	43.00	28.10	BUY
ZENITHBANK	32.00	24.20	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	9.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



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