

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **11bps** today. The index is down **1.94%** YTD.
- A total of 8 stocks gained points while 24 stocks lost points today.
- Structured/Cross Trades – HONYFLOUR, FCMB, CADBURY.
- Value traded was up 9% today to \$5.55m. Activities were driven again by crosses and HONYFLOUR led with over 370m shares crossed at N1.70. Also, we saw crosses in FCMB and VITAFOAM. There was some volatility in Dangcem and MTNN today; MTNN traded as high as N175 but closed at N172.10 (no change). While Dangcem was hit to N237.60, it was later lifted to N241.60 where it closed. Elsewhere it was quiet, and we expect this trend to continue tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	11-Aug-21	11-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,490.06	39,448.46	↑ 0.11%	-1.94%
Market Capitalisation (N'bn)	21,056.76	20,574.89	20,553.22	↑ 0.11%	-2.29%
NGX BANKING	393.02	379.67	380.58	↓ -0.24%	-3.40%
NGX PENSION	1,388.64	1,522.19	1,522.45	↓ -0.02%	9.62%
NGX CONSUMER GOODS	573.35	594.23	594.35	↓ -0.02%	3.64%
NGX OIL AND GAS	226.20	378.29	379.16	↓ -0.23%	67.24%
NGX 50	1,658.56	1,656.67	1,653.14	↑ 0.21%	-0.11%
NGX INDUSTRIAL	2,052.33	1,942.11	1,935.28	↑ 0.35%	-5.37%
NGX PREMIUM	3,470.77	3,758.35	3,749.60	↑ 0.23%	8.29%
NGX 30	1,640.11	1,636.13	1,634.99	↑ 0.07%	-0.24%
Volume Traded (N'mn)	710.71	570.20	181.40	↑ 214.33%	-19.77%
Value (N'mn)	10,081.89	2,282.43	2,089.56	↑ 9.23%	-77.36%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	71.37	71.44	-0.07	↓	Daily
External Reserves (\$'billion)	33.59	33.57	0.02	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	12-Aug-21	11-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.54	411.14	0.40	3.45%
EUR/NGN*	485.93	482.57	482.49	0.08	-0.69%
GBP/NGN*	543.88	569.04	570.62	-1.58	4.62%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	12-Aug-21	CHANGE (%)
HONYFLOUR	1.87	10.00%
WEMABANK	0.79	3.95%
FLOURMILL	29.90	3.10%
AIICO	0.97	2.11%
GTCO	28.40	1.07%

TOP LOSERS

COMPANY	12-Aug-21	CHANGE (%)
SFSREIT	61.70	-9.99%
TRIPPLEG	0.88	-9.28%
REGALINS	0.43	-8.51%
PRESTIGE	0.44	-8.33%
JAPAUFGOLD	0.47	-7.84%

COMPANY	VOLUME	COMPANY	VALUE (N)
HONYFLOUR	384.07m	HONYFLOUR	654.16m
VITAFOAM	21.37m	VITAFOAM	331.21m
FCMB	13.60m	ZENITHBANK	269.78m
JAPAUFGOLD	12.86m	DANGCEM	118.29m
STERLNBANK	12.03m	MTNN	106.89m

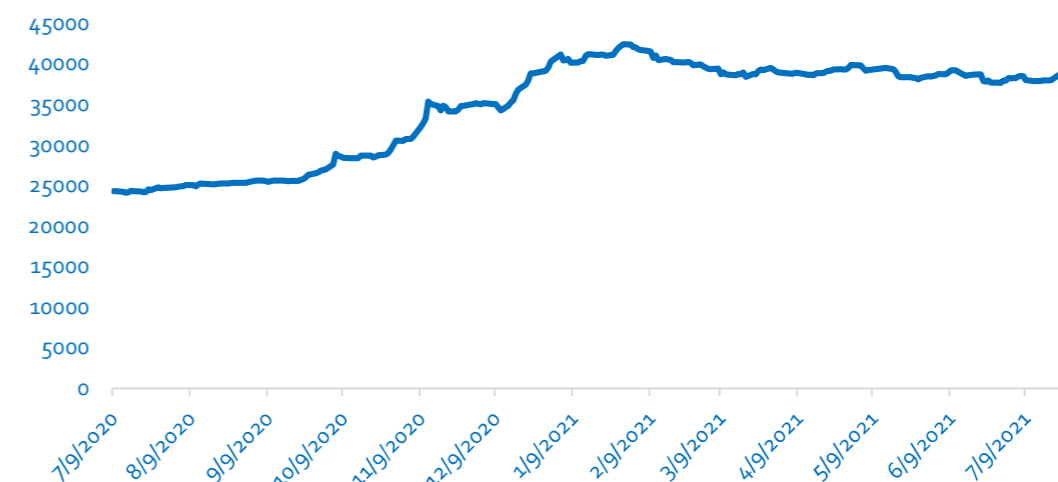
COMPANY	TP	CMP	RECOM
UBA	11.20	7.50	BUY
GTCO	43.00	28.40	BUY
ZENITHBANK	32.00	24.30	BUY
FBNH	8.89	7.25	BUY
ACCESS	11.83	9.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



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