

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **8bps** today. The index is down **1.86%** YTD.
- A total of 20 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – FLOURMILL, TOTAL, FBNH, WEMABANK, STERLNBANK.
- Value traded was up 41% today to \$7.83m. Market opened with cross in Flourmill (45m at N30.45). We also saw crosses in FBNH (5m at N7.25) and TOTAL (1.4m at N200). Participation was mostly local today. There were aggressive sellers in Nestle and Airtel, as they were hit to limit-low for the day but there was no price change. We expect a quiet session outside of crosses on Monday.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	13-Aug-21	12-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,522.34	39,490.06	↑ 0.08%	-1.86%
Market Capitalisation (N'bn)	21,056.76	20,591.71	20,574.89	↑ 0.08%	-2.21%
NGX BANKING	393.02	381.01	379.67	↑ 0.35%	-3.06%
NGX PENSION	1,388.64	1,525.76	1,522.19	↑ 0.23%	9.87%
NGX CONSUMER GOODS	573.35	596.60	594.23	↑ 0.40%	4.06%
NGX OIL AND GAS	226.20	376.24	378.29	↓ -0.54%	66.33%
NGX 50	1,658.56	1,658.36	1,656.67	↑ 0.10%	-0.01%
NGX INDUSTRIAL	2,052.33	1,944.40	1,942.11	↑ 0.12%	-5.26%
NGX PREMIUM	3,470.77	3,758.35	3,764.50	↓ -0.16%	8.29%
NGX 30	1,640.11	1,636.13	1,638.09	↓ -0.12%	-0.24%
Volume Traded (N'mn)	710.71	188.84	570.20	↓ -66.88%	-73.43%
Value (N'mn)	10,081.89	3,217.69	2,282.43	↑ 40.98%	-68.08%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	71.00	71.31	-0.31	↓	Daily
External Reserves (\$'billion)	33.59	33.59	0.00	↔	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	13-Aug-21	12-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.05	411.67	-0.62	3.33%
EUR/NGN*	485.93	484.83	483.27	1.57	-0.22%
GBP/NGN*	543.88	569.53	568.83	0.70	4.72%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS		
COMPANY	13-Aug-21	CHANGE (%)
FTNCOCOA	0.44	10.00%
HONYFLOUR	2.05	9.63%
PRESTIGE	0.48	9.09%
UPDC	1.23	8.85%
JAPAUFGOLD	0.51	9.51%

TOP LOSERS		
COMPANY	13-Aug-21	CHANGE (%)
CUTIX	5.00	-9.91%
JULI	0.91	-9.90%
SOVRENINS	0.26	-7.14%
VERITASKAP	0.22	-4.35%
WAPIC	0.48	-4.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
FLOURMILL	52.47m	FLOURMILL	1,597.39m
HONYFLOUR	15.49m	TOTAL	328.26m
STERLNBANK	13.68m	NESTLE	203.47m
WEMABANK	13.25m	ZENITHBANK	186.87m
FBNH	10.88m	AIRTELAFRI	150.87m

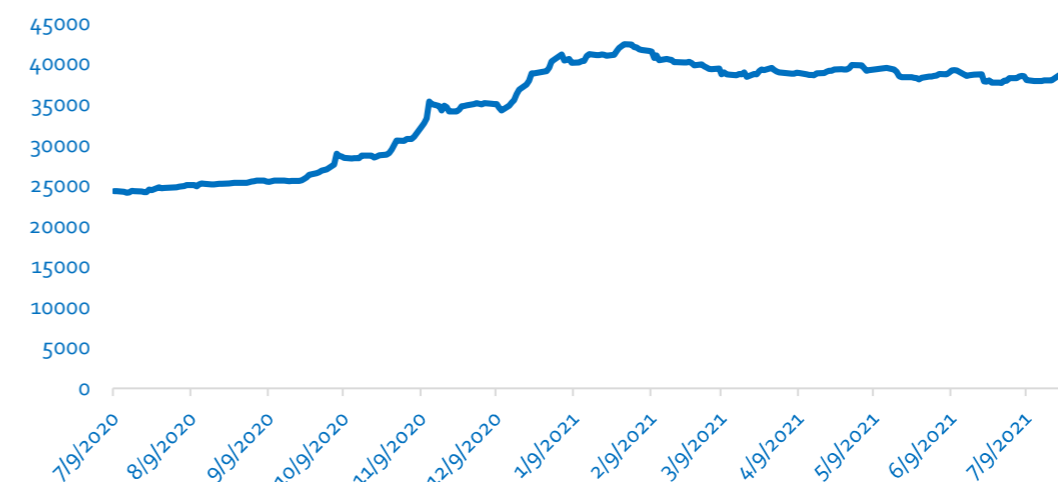
COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	28.25	BUY
ZENITHBANK	32.00	24.40	BUY
FBNH	8.89	7.30	BUY
ACCESS	11.83	9.10	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



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