

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **4bps** today. The index is down **1.90%** YTD.
- A total of 25 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – NESTLE, MTNN.
- Value traded was down 49% today to \$3.98m. It was a quiet start to the week with few block trades recorded in MTNN (1.5m at N175) and NESTLE (100k at N1386; 200k at N1390) – mix of local and foreign participation. We expect another quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	16-Aug-21	13-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,505.40	39,522.34	↓ -0.04%	-1.90%
Market Capitalisation (N'bn)	21,056.76	20,582.89	20,591.71	↓ -0.04%	-2.25%
NGX BANKING	393.02	378.54	381.01	↓ -0.65%	-3.68%
NGX PENSION	1,388.64	1,525.19	1,525.76	↓ -0.04%	9.83%
NGX CONSUMER GOODS	573.35	596.71	596.60	↑ 0.02%	4.07%
NGX OIL AND GAS	226.20	375.24	376.24	↓ -0.27%	65.89%
NGX 50	1,658.56	1,658.18	1,658.36	↓ -0.01%	-0.02%
NGX INDUSTRIAL	2,052.33	1,942.61	1,944.40	↓ -0.09%	-5.35%
NGX PREMIUM	3,470.77	3,760.96	3,764.50	↓ -0.09%	8.36%
NGX 30	1,640.11	1,636.57	1,638.09	↓ -0.09%	-0.22%
Volume Traded (N'mn)	710.71	141.28	188.84	↓ -25.18%	-80.12%
Value (N'mn)	10,081.89	1,635.96	3,217.69	↓ -49.16%	-83.77%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.75	17.93	-0.18	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	69.60	70.59	-0.99	↓	Daily
External Reserves (\$'billion)	33.58	33.59	0.00	↔	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	16-Aug-21	13-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.23	411.05	0.18	3.37%
EUR/NGN*	485.93	484.33	484.85	-0.53	-0.33%
GBP/NGN*	543.88	569.41	569.98	-0.57	4.69%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS		
COMPANY	16-Aug-21	CHANGE (%)
SFSREIT	67.90	9.96%
MRS	13.85	9.92%
MAYBAKER	4.83	9.77%
HONYFLOUR	2.25	9.76%
MBENEFIT	0.37	8.82%

TOP LOSERS		
COMPANY	16-Aug-21	CHANGE (%)
ABCTRANS	0.33	-8.33%
LASACO	1.40	-6.67%
LIVESTOCK	1.98	-4.81%
FIDELITYBK	2.38	-4.80%
CHAMPION	2.10	-4.55%

COMPANY	VOLUME	COMPANY	VALUE (N)
ETRANZACT	16.19m	NESTLE	491.95m
FIDELITYBK	10.44m	MTNN	296.05m
TRANSCORP	9.77m	ZENITHBANK	130.52m
CHIPLC	9.18m	DANGCEM	76.78m
ACCESS	7.58m	ACCESS	69.02m

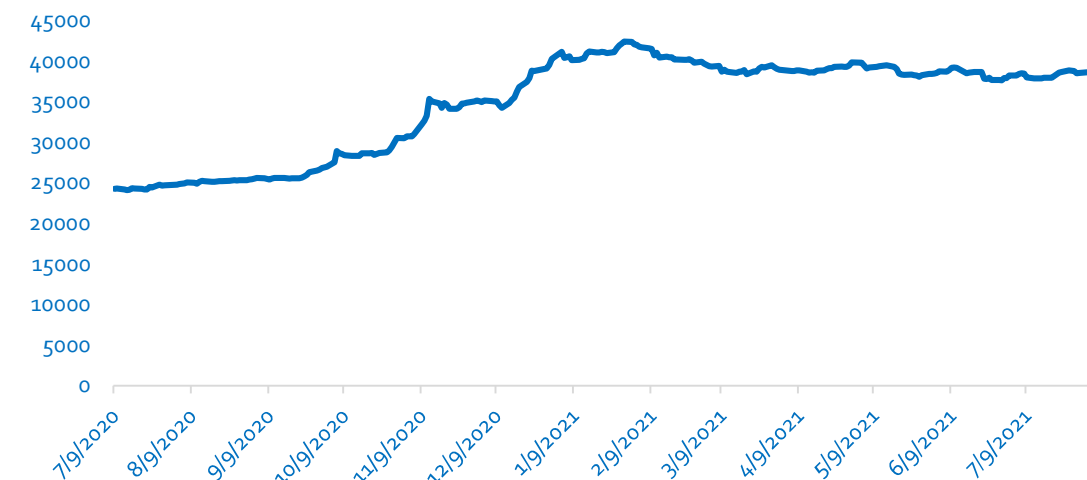
COMPANY	TP	CMP	RECOM
UBA	11.20	7.55	BUY
GTCO	43.00	28.35	BUY
ZENITHBANK	32.00	24.25	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	9.10	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



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