

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **11bps** today. The index is down **1.79%** YTD.
- A total of 16 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – NESTLE, DANGCEM.
- Value traded was up 88% to \$7.50m; this improved on NESTLE, which accounted for 70 percent of today's value. We saw crosses NESTLE (100k at N1390; 1.4m at N1400) – mix of local and foreign participation. Also, DANGCEM was lifted to N249.60 (+3.31%) at close. Elsewhere it was quiet. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	17-Aug-21	16-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,550.36	39,505.40	↑ 0.11%	-1.79%
Market Capitalisation (N'bn)	21,056.76	20,606.31	20,582.89	↑ 0.11%	-2.14%
NGX BANKING	393.02	378.45	378.54	↓ -0.02%	-3.71%
NGX PENSION	1,388.64	1,517.98	1,525.19	↓ -0.47%	9.31%
NGX CONSUMER GOODS	573.35	569.23	596.71	↓ -4.61%	-0.72%
NGX OIL AND GAS	226.20	374.66	375.24	↓ -0.15%	65.63%
NGX 50	1,658.56	1,649.26	1,658.18	↓ -0.54%	-0.56%
NGX INDUSTRIAL	2,052.33	1,976.78	1,942.61	↑ 1.76%	-3.68%
NGX PREMIUM	3,470.77	3,812.17	3,760.96	↑ 1.36%	9.84%
NGX 30	1,640.11	1,637.16	1,636.57	↑ 0.04%	-0.18%
Volume Traded (N'mn)	710.71	110.77	141.28	↓ -21.60%	-84.41%
Value (N'mn)	10,081.89	3,083.73	1,635.96	↑ 88.50%	-69.41%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	69.98	69.51	0.47	↑	Daily
External Reserves (\$'billion)	33.58	33.58	0.00	↔	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	17-Aug-21	16-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.17	411.23	-0.06	3.36%
EUR/NGN*	485.93	482.10	484.33	-2.23	-0.79%
GBP/NGN*	543.88	565.03	569.37	-4.34	3.89%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	17-Aug-21	CHANGE (%)
HONYFLOUR	2.47	9.78%
PHARMDEKO	1.30	9.24%
WEMABANK	0.84	3.70%
NEIMETH	1.70	3.66%
DANGCEM	249.60	3.31%

### TOP LOSERS

COMPANY	17-Aug-21	CHANGE (%)
SCOA	1.76	-9.74%
NESTLE	1400.00	-9.09%
FTNCOCOA	0.43	-8.51%
CHIPLC	0.45	-8.16%
LINKASSURE	0.59	-6.35%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	11.94m	NESTLE	2,173.99m
FBNH	11.06m	DANGCEM	144.95m
OANDO	7.31m	GTCO	134.76m
ACCESS	6.19m	FLOURMILL	102.15m
NAHCO	5.39m	ZENITHBANK	85.90m

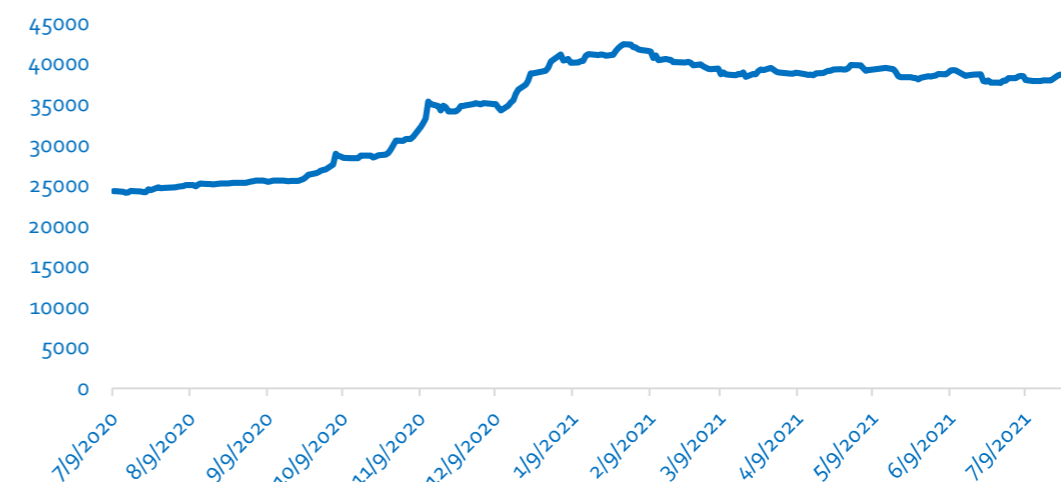
COMPANY	TP	CMP	RECOM
UBA	11.20	7.55	BUY
GTCO	43.00	28.30	BUY
ZENITHBANK	32.00	24.20	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	9.10	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



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