

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **1bp** today. The index is down **1.80%** YTD.
- A total of 19 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – NESTLE, AIRTEL, SEPLAT.
- Value traded was down 13% to \$6.49m. Action continued today in NESTLE with 845,000 shares crossed at N1400. There were also crosses in AIRTEL (85k at N675; 270k at N740) and SEPLAT (200k at N690). Participation was mix of local and foreign investors. Elsewhere it was quiet. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	18-Aug-21	17-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,545.67	39,550.36	↓ -0.01%	-1.80%
Market Capitalisation (N'bn)	21,056.76	20,603.87	20,606.31	↓ -0.01%	-2.15%
NGX BANKING	393.02	378.76	378.45	↑ 0.08%	-3.63%
NGX PENSION	1,388.64	1,516.67	1,517.98	↓ -0.09%	9.22%
NGX CONSUMER GOODS	573.35	569.93	569.23	↑ 0.12%	-0.60%
NGX OIL AND GAS	226.20	374.80	374.66	↑ 0.04%	65.69%
NGX 50	1,658.56	1,648.20	1,649.26	↓ -0.06%	-0.62%
NGX INDUSTRIAL	2,052.33	1,977.56	1,976.78	↑ 0.04%	-3.64%
NGX PREMIUM	3,470.77	3,812.35	3,812.17	↑ 0.00%	9.84%
NGX 30	1,640.11	1,636.97	1,637.16	↓ -0.01%	-0.19%
Volume Traded (N'mn)	710.71	132.08	110.77	↑ 19.24%	-81.42%
Value (N'mn)	10,081.89	2,673.95	3,083.73	↓ -13.29%	-73.48%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	69.42	69.03	0.39	↑	Daily
External Reserves (\$'billion)	33.55	33.58	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	18-Aug-21	17-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.67	411.17	0.50	3.48%
EUR/NGN*	485.93	481.76	482.10	-0.34	-0.86%
GBP/NGN*	543.88	566.17	564.47	1.69	4.10%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	18-Aug-21	CHANGE (%)
PHARMDEKO	1.43	10.00%
BOCGAS	10.10	9.78%
HONYFLOUR	2.71	9.72%
COURTVILLE	0.27	8.00%
ABCTTRANS	0.35	6.06%

TOP LOSERS

COMPANY	18-Aug-21	CHANGE (%)
SCOA	1.59	-9.66%
PRESTIGE	0.44	-8.33%
REGALINS	0.40	-6.98%
MBENEFIT	0.33	-5.71%
CAVERTON	1.72	-5.49%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	14.14m	NESTLE	1,184.47m
CHAMS	14.07m	AIRTELAFRI	278.36m
ZENITHBANK	8.51m	ZENITHBANK	206.23m
GTCO	6.22m	GTCO	174.96m
OANDO	5.38m	SEPLAT	171.69m

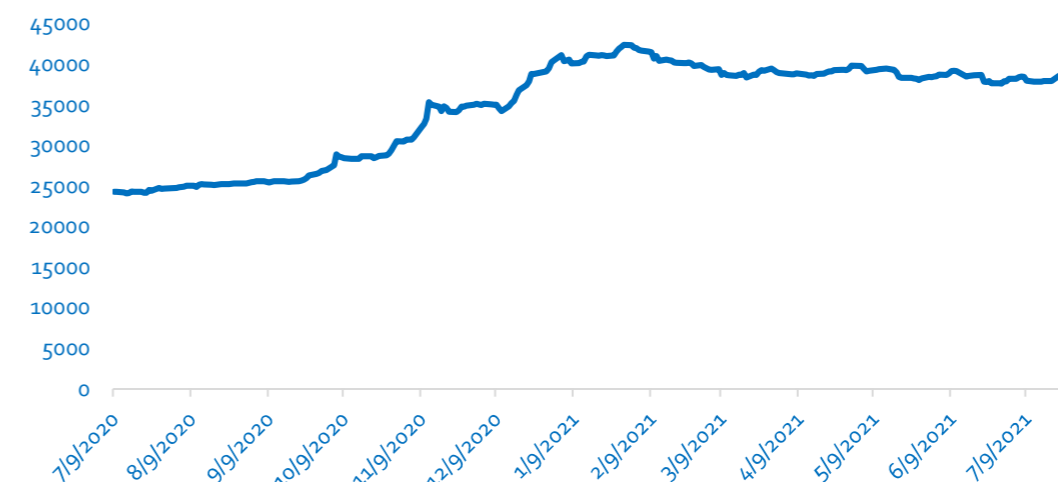
COMPANY	TP	CMP	RECOM
UBA	11.20	7.65	BUY
GTCO	43.00	28.05	BUY
ZENITHBANK	32.00	24.20	BUY
FBNH	8.89	7.35	BUY
ACCESS	11.83	9.00	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



Contact:

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