

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **32bps** today. The index is down **1.49%** YTD.
- A total of 23 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – MTNN, ETI, SEPLAT, COURTVILLE.
- Value traded was down 37% to \$4.08m. It was a quiet session today. Activities were driven by trades in MTNN followed by ZENITH, GTCO and ETI. We saw 2.3m MTNN crossed at N176.80 and 15m ETI crossed at N5.50. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	19-Aug-21	18-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,670.29	39,545.67	↑ 0.32%	-1.49%
Market Capitalisation (N'bn)	21,056.76	20,668.80	20,603.87	↑ 0.32%	-1.84%
NGX BANKING	393.02	378.54	378.76	↓ -0.06%	-3.68%
NGX PENSION	1,388.64	1,516.21	1,516.67	↓ -0.03%	9.19%
NGX CONSUMER GOODS	573.35	560.38	569.93	↓ -1.68%	-2.26%
NGX OIL AND GAS	226.20	374.54	374.80	↓ -0.07%	65.58%
NGX 50	1,658.56	1,639.61	1,648.20	↓ -0.52%	-1.14%
NGX INDUSTRIAL	2,052.33	1,982.00	1,977.56	↑ 0.22%	-3.43%
NGX PREMIUM	3,470.77	3,853.03	3,812.35	↑ 1.07%	11.01%
NGX 30	1,640.11	1,643.25	1,636.97	↑ 0.38%	0.19%
Volume Traded (N'mn)	710.71	201.84	132.08	↑ 52.82%	-71.60%
Value (N'mn)	10,081.89	1,680.16	2,673.95	↓ -37.17%	-83.33%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	65.65	68.23	-2.58	↑	Daily
External Reserves (\$'billion)	33.58	33.58	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	19-Aug-21	18-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.20	411.67	-0.47	3.37%
EUR/NGN*	485.93	481.06	481.57	-0.51	-1.00%
GBP/NGN*	543.88	561.88	565.98	-4.10	3.31%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS		
COMPANY	19-Aug-21	CHANGE (%)
NEIMETH	1.87	10.00%
NAHCO	2.97	10.00%
HONYFLOUR	2.98	9.96%
BOCGAS	11.10	9.90%
PHARMDEKO	1.57	9.79%

TOP LOSERS		
COMPANY	19-Aug-21	CHANGE (%)
NB	52.00	-8.77%
CHIPLC	0.42	-6.67%
SOVRENINS	0.26	-3.70%
ETI	5.30	-3.64%
FCMB	3.03	-3.50%

COMPANY	VOLUME	COMPANY	VALUE (N)
COURTVILLE	34.83m	MTNN	543.79m
ETI	18.67m	ZENITHBANK	140.79m
TRANSCORP	12.78m	GTCO	119.00m
NAHCO	11.27m	ETI	102.12m
HONYFLOUR	10.98m	NESTLE	89.54m

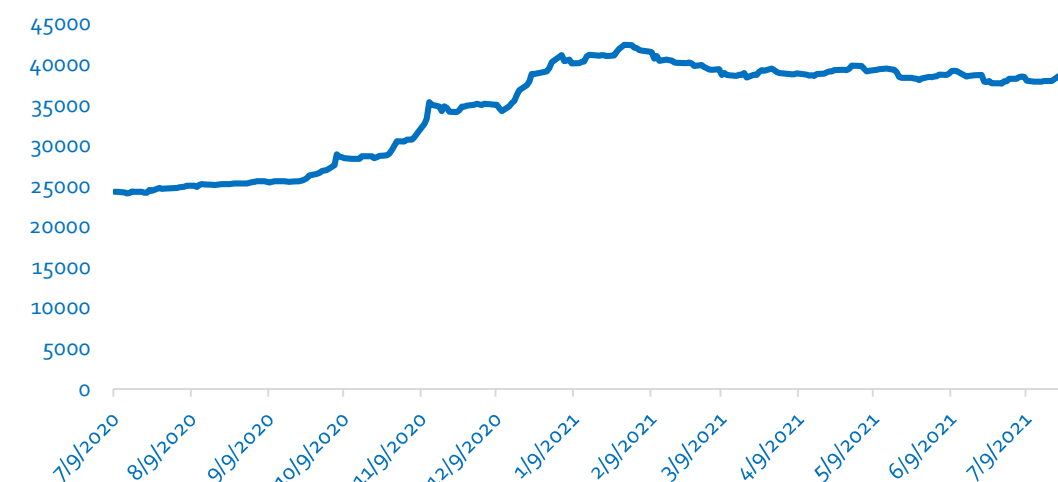
COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	28.00	BUY
ZENITHBANK	32.00	24.25	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	9.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



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