

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **47bps** today. The index is down **1.96%** YTD.
- A total of 21 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – MTNN, GTCO, SEPLAT, HONYFLOUR, UNILEVER.
- Value traded was up 89% today to \$7.74m. Activities improved on block trades in GTCO (40m at N28.00), MTNN (2.3m at N172.80) and SEPLAT (400k at N690.00). There were also crosses in HONYFLOUR and UNILEVER. Elsewhere it was quiet. MTNN was adjusted today for an interim dividend of N4.55 and ex-div price was N172.00. We expect the market to be quiet outside of crosses next week.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	20-Aug-21	19-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,483.08	39,670.29	↓ -0.47%	-1.96%
Market Capitalisation (N'bn)	21,056.76	20,571.26	20,668.80	↓ -0.47%	-2.31%
NGX BANKING	393.02	377.87	378.54	↓ -0.18%	-3.85%
NGX PENSION	1,388.64	1,516.20	1,516.21	↓ 0.00%	9.19%
NGX CONSUMER GOODS	573.35	558.98	560.38	↓ -0.25%	-2.51%
NGX OIL AND GAS	226.20	373.93	374.54	↓ -0.16%	65.31%
NGX 50	1,658.56	1,640.77	1,639.61	↑ 0.07%	-1.07%
NGX INDUSTRIAL	2,052.33	1,980.43	1,982.00	↓ -0.08%	-3.50%
NGX PREMIUM	3,470.77	3,850.19	3,853.03	↓ -0.07%	10.93%
NGX 30	1,640.11	1,633.23	1,643.25	↓ -0.61%	-0.42%
Volume Traded (N'mn)	710.71	280.57	201.84	↑ 39.01%	-60.52%
Value (N'mn)	10,081.89	3,183.65	1,680.16	↑ 89.48%	-68.42%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	65.79	66.45	-0.66	↓	Daily
External Reserves (\$'billion)	33.52	33.53	-0.01	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	20-Aug-21	19-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.23	411.20	0.03	3.37%
EUR/NGN*	485.93	480.21	481.06	-0.85	-1.18%
GBP/NGN*	543.88	560.12	561.47	-1.36	2.98%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	20-Aug-21	CHANGE (%)
LASACO	1.54	10.00%
NEIMETH	2.05	9.63%
UACN	11.45	9.57%
PHARMDEKO	1.72	9.55%
CHIPLC	0.46	9.52%

TOP LOSERS

COMPANY	20-Aug-21	CHANGE (%)
FTNCOCOA	0.40	-6.98%
UPL	1.21	-6.20%
CADBURY	8.50	-5.03%
LINKASSURE	0.60	-4.76%
LEARNAFRICA	1.29	-4.44%

COMPANY	VOLUME	COMPANY	VALUE (N)
HONYFLOUR	57.50m	GTCO	1,193.96m
GTCO	42.64m	MTNN	578.60m
JAIZBANK	22.43m	SEPLAT	276.74m
MBENEFIT	16.20m	ZENITHBANK	216.58m
TRANSCORP	14.39m	HONYFLOUR	185.76m

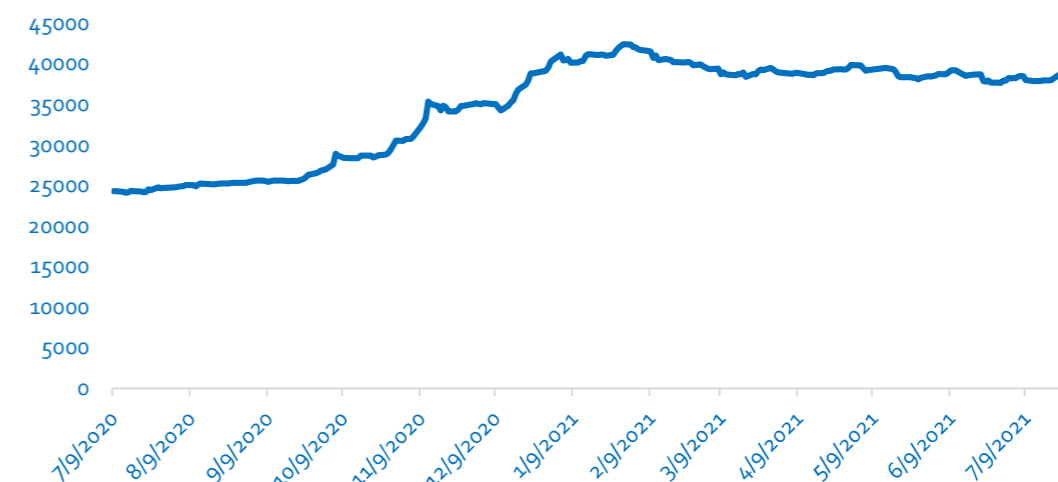
COMPANY	TP	CMP	RECOM
UBA	11.20	7.55	BUY
GTCO	43.00	28.10	BUY
ZENITHBANK	32.00	24.30	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	9.00	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



20 August 2021

DAILY

NIGERIAN MARKET WRAP



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