

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **12bps** today. The index is down **2.08%** YTD.
- A total of 21 stocks gained points while 11 stocks lost points today.
- Structured/Cross Trades – GTCO, NESTLE, UNILEVER.
- Value traded was down 36% today to \$4.93m. It was a quiet open to the week outside few crosses in the market. We saw cross of 15m GTCO at N28.00; 250k NESTLE crossed at N1400 and 5m UNILEVER at N15.00. Participation was mix of local and foreign investors. We expect the market to be quiet outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	23-Aug-21	20-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,434.69	39,483.08	↓ -0.12%	-2.08%
Market Capitalisation (N'bn)	21,056.76	20,546.05	20,571.26	↓ -0.12%	-2.43%
NGX BANKING	393.02	377.59	377.87	↓ -0.07%	-3.93%
NGX PENSION	1,388.64	1,514.91	1,516.20	↓ -0.09%	9.09%
NGX CONSUMER GOODS	573.35	558.31	558.98	↓ -0.12%	-2.62%
NGX OIL AND GAS	226.20	373.41	373.93	↓ -0.14%	65.08%
NGX 50	1,658.56	1,638.20	1,640.77	↓ -0.16%	-1.23%
NGX INDUSTRIAL	2,052.33	1,974.17	1,980.43	↓ -0.32%	-3.81%
NGX PREMIUM	3,470.77	3,844.22	3,850.19	↓ -0.16%	10.76%
NGX 30	1,640.11	1,629.79	1,633.23	↓ -0.21%	-0.63%
Volume Traded (N'mn)	710.71	210.93	280.57	↓ -24.82%	-70.32%
Value (N'mn)	10,081.89	2,029.10	3,183.65	↓ -36.26%	-79.87%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	65.49	65.18	0.31	↑	Daily
External Reserves (\$'billion)	33.52	33.53	-0.01	↓	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	23-Aug-21	20-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.67	411.23	0.44	3.48%
EUR/NGN*	485.93	482.79	481.28	1.50	-0.65%
GBP/NGN*	543.88	564.63	560.24	4.39	3.81%

\*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	23-Aug-21	CHANGE (%)
FTNCOCOA	0.44	10.00%
PHARMDEKO	1.89	9.88%
TRANSCOHOT	4.30	9.69%
COURTVILLE	0.34	9.68%
LEARNAFRICA	1.41	9.30%

### TOP LOSERS

COMPANY	23-Aug-21	CHANGE (%)
WAPCO	21.50	-5.29%
PZ	5.75	-4.17%
UBN	5.05	-3.81%
ETERNA	6.20	-2.36%
FCMB	3.02	-2.27%

COMPANY	VOLUME	COMPANY	VALUE (N)
CHAMS	47.95m	GTCO	586.12m
GTCO	20.93m	NESTLE	418.17m
HONYFLOUR	14.55m	MTNN	198.04m
COURTVILLE	13.02m	ZENITHBANK	136.02m
WEMABANK	10.34m	WAPCO	104.92m

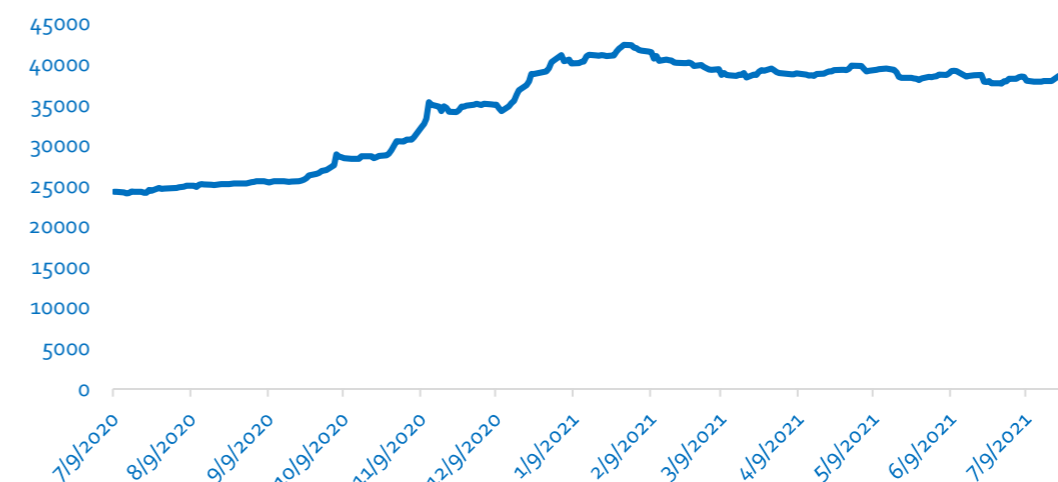
COMPANY	TP	CMP	RECOM
UBA	11.20	7.55	BUY
GTCO	43.00	27.90	BUY
ZENITHBANK	32.00	24.30	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	9.10	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



23 August 2021

DAILY

NIGERIAN MARKET WRAP



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