

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **7bps** today. The index is down **2.01%** YTD.
- A total of 17 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – SEPLAT, UBA, ZENITHBANK.
- Value traded was down 28% to \$3.53m. The major activity today was in SEPLAT, where 300k crossed at N683.80 (no price change). There were also crosses in UBA and ZENITHBANK. Elsewhere it was quiet. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	24-Aug-21	23-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,460.68	39,434.69	↑ 0.07%	-2.01%
Market Capitalisation (N'bn)	21,056.76	20,559.59	20,546.05	↑ 0.07%	-2.36%
NGX BANKING	393.02	378.03	377.59	↑ 0.12%	-3.81%
NGX PENSION	1,388.64	1,514.11	1,514.91	↓ -0.05%	9.04%
NGX CONSUMER GOODS	573.35	558.74	558.31	↑ 0.08%	-2.55%
NGX OIL AND GAS	226.20	372.69	373.41	↓ -0.19%	64.76%
NGX 50	1,658.56	1,640.87	1,638.20	↑ 0.16%	-1.07%
NGX INDUSTRIAL	2,052.33	1,976.78	1,974.17	↑ 0.13%	-3.68%
NGX PREMIUM	3,470.77	3,847.68	3,844.22	↑ 0.09%	10.86%
NGX 30	1,640.11	1,631.11	1,629.79	↑ 0.08%	-0.55%
Volume Traded (N'mn)	710.71	196.81	210.93	↓ -6.69%	-72.31%
Value (N'mn)	10,081.89	1,453.60	2,029.10	↓ -28.36%	-85.58%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	70.50	68.75	1.75	↑	Daily
External Reserves (\$'billion)	33.50	33.52	-0.02	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	24-Aug-21	23-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.28	411.82	-0.54	3.39%
EUR/NGN*	485.93	483.48	483.45	0.03	-0.50%
GBP/NGN*	543.88	565.12	565.05	0.07	3.90%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	24-Aug-21	CHANGE (%)
MORISON	1.54	10.00%
REGALINS	0.46	9.52%
TRIPPLEG	0.96	9.09%
CHIPLC	0.51	8.51%
JAIZBANK	0.62	6.90%

TOP LOSERS

COMPANY	24-Aug-21	CHANGE (%)
FTNCOCOA	0.40	-9.09%
COURTVILLE	0.31	-8.82%
SOVRENINS	0.23	-8.00%
UACN	10.70	-6.55%
MULTIVERSE	0.20	-4.76%

COMPANY	VOLUME	COMPANY	VALUE (N)
COURTVILLE	22.45m	SEPLAT	289.65m
SOVRENINS	21.31m	ZENITHBANK	167.56m
WEMABANK	16.94m	GTCO	131.97m
UBA	15.54m	UBA	116.94m
FBNH	10.84m	FBNH	80.63m

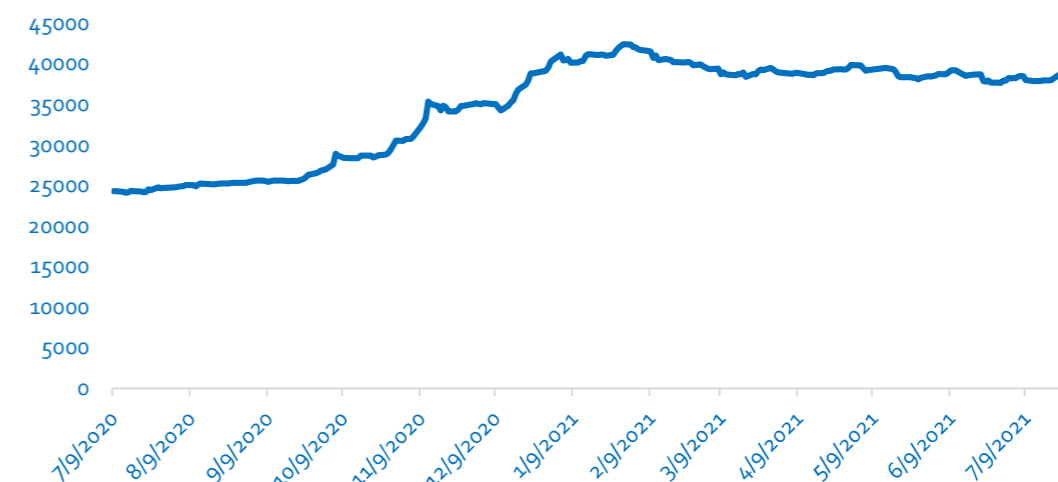
COMPANY	TP	CMP	RECOM
UBA	11.20	7.45	BUY
GTCO	43.00	28.00	BUY
ZENITHBANK	32.00	24.50	BUY
FBNH	8.89	7.45	BUY
ACCESS	11.83	9.00	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



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