

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **3bps** today. The index is down **2.04%** YTD.
- A total of 17 stocks gained points while 19 stocks lost points today.
- Structured/Cross Trades – NESTLE, SOVRENINS, MBENEFITS.
- Value traded was down 27% to \$2.56m. It was a very quiet session today with low volumes across the board. We saw some crosses in NESTLE and some insurance stocks. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	25-Aug-21	24-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,449.82	39,460.68	↓ -0.03%	-2.04%
Market Capitalisation (N'bn)	21,056.76	20,553.93	20,559.59	↓ -0.03%	-2.39%
NGX BANKING	393.02	377.56	378.03	↓ -0.12%	-3.93%
NGX PENSION	1,388.64	1,512.36	1,514.11	↓ -0.12%	8.91%
NGX CONSUMER GOODS	573.35	557.98	558.74	↓ -0.14%	-2.68%
NGX OIL AND GAS	226.20	372.32	372.69	↓ -0.10%	64.60%
NGX 50	1,658.56	1,638.23	1,640.87	↓ -0.16%	-1.23%
NGX INDUSTRIAL	2,052.33	1,976.78	1,976.78	↑ 0.00%	-3.68%
NGX PREMIUM	3,470.77	3,845.81	3,847.68	↓ -0.05%	10.81%
NGX 30	1,640.11	1,629.56	1,631.11	↓ -0.10%	-0.64%
Volume Traded (N'mn)	710.71	197.40	196.81	↑ 0.30%	-72.23%
Value (N'mn)	10,081.89	1,054.31	1,453.60	↓ -27.47%	-89.54%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	0.51	0.11	0.40	↑	Quarterly
Oil price (Brent Crude)*	71.49	71.05	0.44	↑	Daily
External Reserves (\$'billion)	33.43	33.50	-0.07	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	25-Aug-21	24-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.36	411.21	0.15	3.41%
EUR/NGN*	485.93	483.45	483.05	0.40	-0.51%
GBP/NGN*	543.88	564.86	564.26	0.60	3.86%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	25-Aug-21	CHANGE (%)
ETERNA	6.82	10.00%
CAPHOTEL	3.19	10.00%
MORISON	1.69	9.74%
TRANSCOHOT	4.70	9.30%
UPDC	1.54	9.22%

TOP LOSERS

COMPANY	25-Aug-21	CHANGE (%)
ACADEMY	0.37	-9.76%
PHARMDEKO	1.71	-9.52%
MBENEFIT	0.32	-8.57%
ABCTRANS	0.36	-7.69%
UNITYBNK	0.56	-6.67%

COMPANY	VOLUME	COMPANY	VALUE (N)
SOVRENINS	48.38m	MTNN	155.24m
MBENEFIT	27.09m	NESTLE	149.73m
JAIZBANK	10.90m	ZENITHBANK	141.70m
REGALINS	9.01m	GTCCO	130.45m
TRANSCORP	6.94m	DANGCEM	55.77m

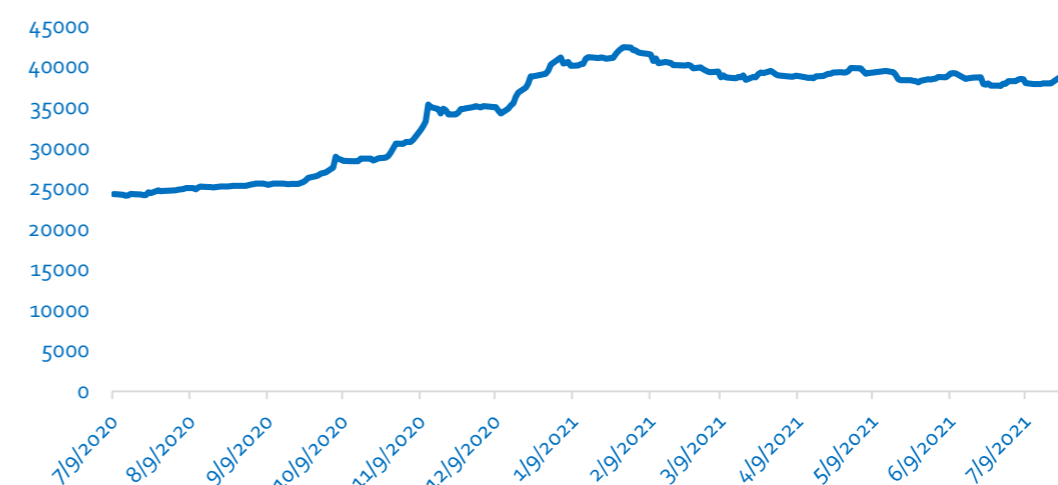
COMPANY	TP	CMP	RECOM
UBA	11.20	7.45	BUY
GTCCO	43.00	27.80	BUY
ZENITHBANK	32.00	24.40	BUY
FBNH	8.89	7.40	BUY
ACCESS	11.83	9.00	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



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