

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **7bps** today. The index is down **1.97%** YTD.
- A total of 27 stocks gained points while 12 stocks lost points today.
- Structured/Cross Trades – MTNN, WAPCO, SOVRENINS.
- Value traded was up 70% to \$4.36m. Today's activities improved on crosses in MTNN (2m at N172.50) and WAPCO (15m at N22.00). Participation was mix of local and foreign investors. Elsewhere it was quiet. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	26-Aug-21	25-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,477.18	39,449.82	↑ 0.07%	-1.97%
Market Capitalisation (N'bn)	21,056.76	20,568.25	20,553.93	↑ 0.07%	-2.32%
NGX BANKING	393.02	377.89	377.56	↑ 0.09%	-3.85%
NGX PENSION	1,388.64	1,514.70	1,512.36	↑ 0.15%	9.08%
NGX CONSUMER GOODS	573.35	557.98	557.98	↑ 0.00%	-2.68%
NGX OIL AND GAS	226.20	373.07	372.32	↑ 0.20%	64.93%
NGX 50	1,658.56	1,639.93	1,638.23	↑ 0.10%	-1.12%
NGX INDUSTRIAL	2,052.33	1,976.72	1,976.78	↓ 0.00%	-3.68%
NGX PREMIUM	3,470.77	3,847.33	3,845.81	↑ 0.04%	10.85%
NGX 30	1,640.11	1,630.17	1,629.56	↑ 0.04%	-0.61%
Volume Traded (N'mn)	710.71	186.32	197.40	↓ -5.61%	-73.78%
Value (N'mn)	10,081.89	1,793.64	1,054.31	↑ 70.12%	-82.21%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	5.01	0.51	4.50	↑	Quarterly
Oil price (Brent Crude)*	71.41	72.25	-0.84	↓	Daily
External Reserves (\$'billion)	33.40	33.43	-0.03	↓	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	26-Aug-21	25-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.25	411.36	-0.11	3.38%
EUR/NGN*	485.93	483.38	483.45	-0.07	-0.52%
GBP/NGN*	543.88	564.48	565.11	-0.62	3.79%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	26-Aug-21	CHANGE (%)
ETERNA	7.50	9.97%
UPDC	1.69	9.74%
AIICO	1.03	8.42%
GLAXOSMITH	6.80	7.94%
HONYFLOUR	3.46	7.45%

TOP LOSERS

COMPANY	26-Aug-21	CHANGE (%)
IKEJAHOTEL	1.26	-10.00%
SCOA	1.44	-9.43%
ABCTRANS	0.33	-8.33%
CHAMPION	2.10	-4.55%
JAPAUFGOLD	0.50	-3.85%

COMPANY	VOLUME	COMPANY	VALUE (N)
SOVRENINS	19.67m	MTNN	496.68m
WAPCO	17.43m	WAPCO	382.41m
HONYFLOUR	15.04 m	GTCCO	147.24m
MBENEFIT	14.65m	SEPLAT	112.12m
UPDC	10.39m	ZENITHBANK	95.70m

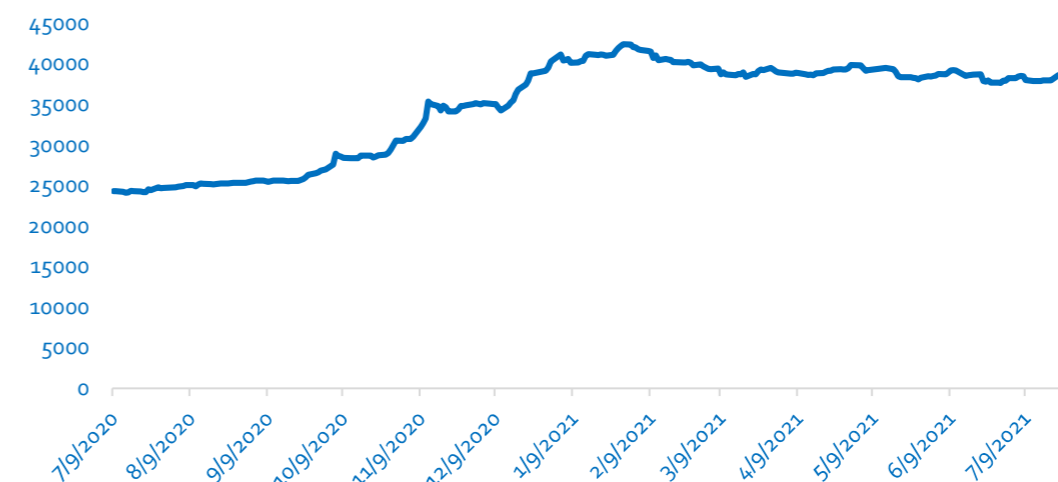
COMPANY	TP	CMP	RECOM
UBA	11.20	7.45	BUY
GTCCO	43.00	27.80	BUY
ZENITHBANK	32.00	24.30	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



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