

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **2bps** today. The index is down **1.95%** YTD.
- A total of 18 stocks gained points while 10 stocks lost points today.
- Structured/Cross Trades – GTCO, WAPCO, ZENITHBANK, AIRTEL.
- Value traded was up 3% to \$4.50m. The banking sector drove activities today with GTCO and ZENITHBANK leading the pack. We saw about 16m GTCO crossed at N27.80 levels though it eventually closed at N27.55 (-0.90%). We also saw about 7m ZENITH crossed at N24.40. Outside of these the market was quiet again and we expect a quiet session outside of crosses on Monday.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	27-Aug-21	26-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,485.65	39,477.18	↑ 0.02%	-1.95%
Market Capitalisation (N'bn)	21,056.76	20,572.67	20,568.25	↑ 0.02%	-2.30%
NGX BANKING	393.02	378.99	377.89	↑ 0.29%	-3.57%
NGX PENSION	1,388.64	1,513.75	1,514.70	↓ -0.06%	9.01%
NGX CONSUMER GOODS	573.35	556.59	557.98	↓ -0.25%	-2.92%
NGX OIL AND GAS	226.20	374.23	373.07	↑ 0.31%	65.44%
NGX 50	1,658.56	1,638.35	1,639.93	↓ -0.10%	-1.22%
NGX INDUSTRIAL	2,052.33	1,976.72	1,976.72	↑ 0.00%	-3.68%
NGX PREMIUM	3,470.77	3,853.02	3,847.33	↑ 0.15%	11.01%
NGX 30	1,640.11	1,629.18	1,630.17	↓ -0.06%	-0.67%
Volume Traded (N'mn)	710.71	232.85	186.32	↑ 24.97%	-67.24%
Value (N'mn)	10,081.89	1,850.53	1,793.64	↑ 3.17%	-81.65%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	5.01	0.51	4.50	↑	Quarterly
Oil price (Brent Crude)*	72.42	71.07	1.35	↑	Daily
External Reserves (\$'billion)	33.48	33.40	0.08	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	27-Aug-21	26-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.23	411.25	-0.02	3.37%
EUR/NGN*	485.93	484.41	483.36	1.05	-0.31%
GBP/NGN*	543.88	566.54	563.66	2.89	4.17%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

Disclaimer: Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

TOP GAINERS

COMPANY	27-Aug-21	CHANGE (%)
MORISON	1.85	9.47%
FTNCOCOA	0.48	9.09%
SOVRENINS	0.25	8.70%
UPDC	1.83	8.28%
BOCGAS	11.80	6.31%

TOP LOSERS

COMPANY	27-Aug-21	CHANGE (%)
UNILEVER	13.50	-10.00%
NASCON	14.15	-9.87%
AIICO	0.98	-4.85%
VERITASKAP	0.23	-4.17%
TRANSCORP	0.92	-3.16%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	45.13m	GTCO	614.25m
MBENEFIT	29.26m	ZENITHBANK	399.14m
GTCO	22.09m	MTNN	141.72m
ZENITHBANK	16.36m	WAPCO	76.53m
ETRANZACT	13.84m	UBA	53.87m

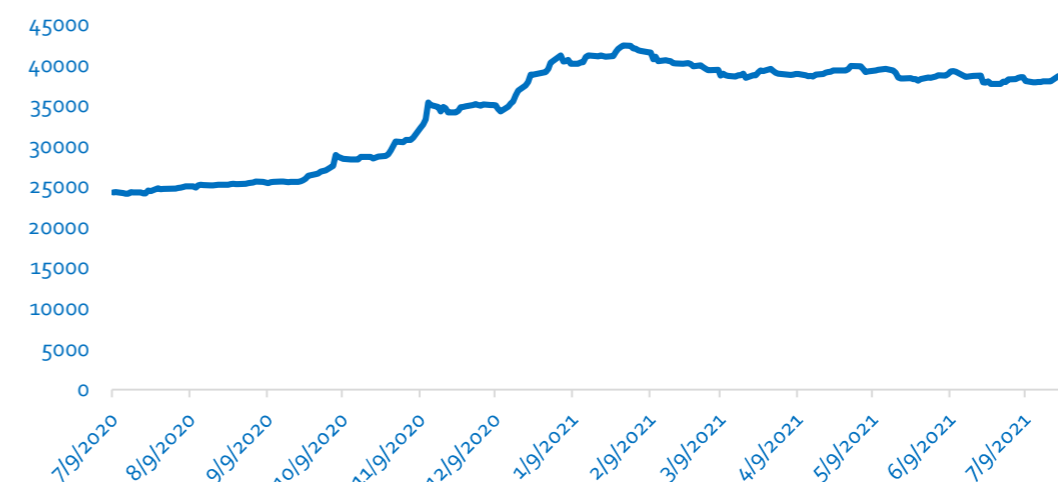
COMPANY	TP	CMP	RECOM
UBA	11.20	7.50	BUY
GTCO	43.00	27.55	BUY
ZENITHBANK	32.00	24.40	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.10	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



27 August 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

www.stanbicibtstockbrokers.com

Stanbic IBTC Stockbrokers **IT CAN BE..**

A member of
Standard Bank Group