

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **40bps** today. The index is down **2.34%** YTD.
- A total of 22 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – HONYFLOUR, CHIPLC
- Value traded was down 17% to \$3.73m. It was a quiet start to the week with low volumes across board. We saw interests continue in MTNN around the N172.00 level and also saw relatively decent bids in GTCO around N27.50. We expect the market to be quiet outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	30-Aug-21	27-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,326.67	39,485.65	↓ -0.40%	-2.34%
Market Capitalisation (N'bn)	21,056.76	20,489.84	20,572.67	↓ -0.40%	-2.69%
NGX BANKING	393.02	378.42	378.99	↓ -0.15%	-3.71%
NGX PENSION	1,388.64	1,512.42	1,513.75	↓ -0.09%	8.91%
NGX CONSUMER GOODS	573.35	563.09	556.59	↑ 1.17%	-1.79%
NGX OIL AND GAS	226.20	369.92	374.23	↓ -1.15%	63.54%
NGX 50	1,658.56	1,634.98	1,638.35	↓ -0.21%	-1.42%
NGX INDUSTRIAL	2,052.33	1,948.53	1,976.72	↓ -1.43%	-5.06%
NGX PREMIUM	3,470.77	3,807.97	3,853.02	↓ -1.17%	9.72%
NGX 30	1,640.11	1,622.06	1,629.18	↓ -0.44%	-1.10%
Volume Traded (N'mn)	710.71	301.01	232.85	↑ 29.27%	-57.65%
Value (N'mn)	10,081.89	1,535.43	1,850.53	↓ -17.03%	-84.77%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	5.01	0.51	4.50	↑	Quarterly
Oil price (Brent Crude)*	72.74	72.70	0.04	↑	Daily
External Reserves (\$'billion)	33.57	33.48	0.09	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	30-Aug-21	27-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.74	411.23	0.51	3.50%
EUR/NGN*	485.93	485.49	485.11	0.38	-0.09%
GBP/NGN*	543.88	566.09	566.04	0.05	4.08%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS		
COMPANY	30-Aug-21	CHANGE (%)
HONYFLOUR	3.90	9.86%
UPDC	2.01	9.84%
ABCTRANS	0.36	9.09%
PRESCO	79.50	8.90%
FTNCOCOA	0.52	8.33%

TOP LOSERS		
COMPANY	30-Aug-21	CHANGE (%)
CHAMPION	2.03	-7.73%
ETERNA	6.96	-7.20%
LINKASSURE	0.58	-6.45%
OANDO	4.56	-5.00%
CAVERTON	1.76	-4.86%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	51.69m	ZENITHBANK	220.26m
HONYFLOUR	43.73m	MTNN	176.84m
CHIPLC	17.61m	HONYFLOUR	167.91m
OANDO	16.12m	GTCO	142.46m
UPDC	15.11m	OANDO	71.45m

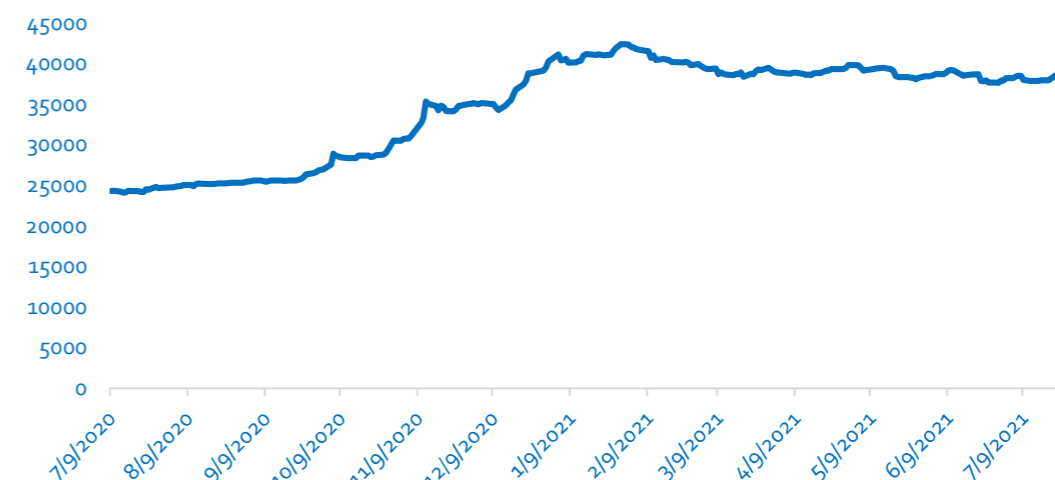
COMPANY	TP	CMP	RECOM
UBA	11.20	7.55	BUY
GTCO	43.00	27.50	BUY
ZENITHBANK	32.00	24.25	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.00	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



30 August 2021

DAILY

NIGERIAN MARKET WRAP



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