

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **27bps** today. The index is down **2.61%** YTD.
- A total of 16 stocks gained points while 27 stocks lost points today.
- Structured/Cross Trades – HONYFLOUR, WAPCO, NB, TRANSCORP, CHAMS.
- Value traded was up 28% to \$4.78m. Activities were driven by trades in ZENITH & GTCO though volumes were still relatively thin. NB went on offer as soon as the market opened at N49.45 (following the spike in price from yesterday). We saw a correction of this as it traded mostly at limit down with 2m crossed there. Elsewhere, we saw 5m WAPCO crossed at N22.00. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	31-Aug-21	30-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,219.61	39,326.67	↓ -0.27%	-2.61%
Market Capitalisation (N'bn)	21,056.76	20,434.05	20,489.84	↓ -0.27%	-2.96%
NGX BANKING	393.02	376.96	378.42	↓ -0.39%	-4.09%
NGX PENSION	1,388.64	1,504.69	1,512.42	↓ -0.51%	8.36%
NGX CONSUMER GOODS	573.35	552.19	563.09	↓ -1.94%	-3.69%
NGX OIL AND GAS	226.20	368.40	369.92	↓ -0.41%	62.86%
NGX 50	1,658.56	1,622.52	1,634.98	↓ -0.76%	-2.17%
NGX INDUSTRIAL	2,052.33	1,948.53	1,948.53	↑ 0.00%	-5.06%
NGX PREMIUM	3,470.77	3,807.00	3,807.97	↓ -0.03%	9.69%
NGX 30	1,640.11	1,616.80	1,622.06	↓ -0.32%	-1.42%
Volume Traded (N'mn)	710.71	425.66	301.01	↑ 41.41%	-40.11%
Value (N'mn)	10,081.89	1,967.36	1,535.43	↑ 28.13%	-80.49%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	5.01	0.51	4.50	↑	Quarterly
Oil price (Brent Crude)*	72.93	73.41	-0.48	↓	Daily
External Reserves (\$'billion)	33.66	33.57	0.09	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	31-Aug-21	30-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.20	411.74	-0.54	3.37%
EUR/NGN*	485.93	486.31	485.61	0.69	0.08%
GBP/NGN*	543.88	566.92	566.38	0.55	4.24%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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## TOP GAINERS

COMPANY	31-Aug-21	CHANGE (%)
TRANSCOHOT	5.17	10.00%
HONYFLOUR	4.28	9.74%
MORISON	2.03	9.73%
FTNCOCOA	0.57	9.62%
SKYAVN	4.05	9.46%

## TOP LOSERS

COMPANY	31-Aug-21	CHANGE (%)
NB	49.45	-9.93%
LIVESTOCK	2.11	-9.83%
LASACO	1.39	-9.74%
UPDC	1.86	-7.46%
NEIMETH	1.85	-7.04%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	111.07m	ZENITHBANK	243.55m
CHAMS	57.55m	MTNN	209.19m
HONYFLOUR	31.63m	GTCO	190.30m
CHAMPION	23.75m	WAPCO	174.43m
FIDELITYBK	20.65m	NB	167.96m

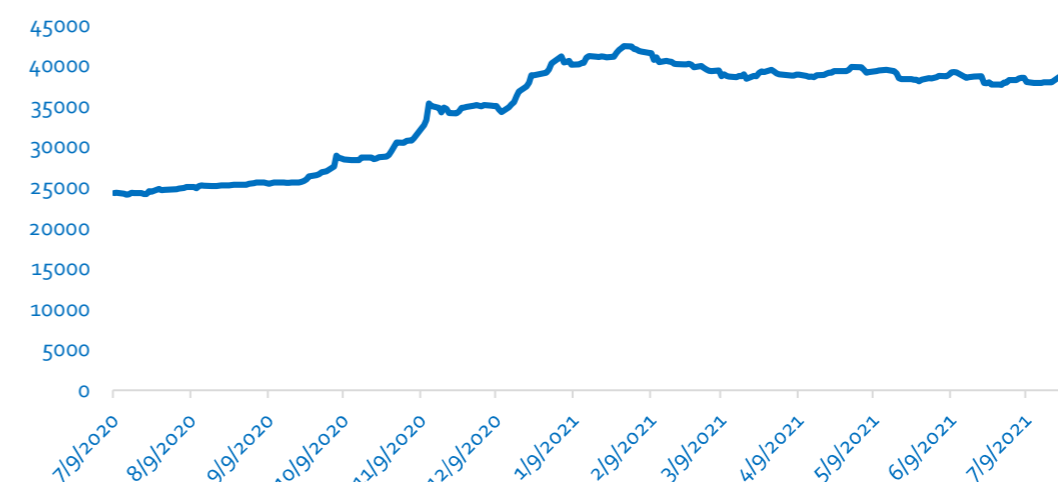
COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	27.35	BUY
ZENITHBANK	32.00	24.00	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.10	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



31 August 2021

DAILY

NIGERIAN MARKET WRAP



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