

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **9bps** today. The index is down **2.70%** YTD.
- A total of 9 stocks gained points while 17 stocks lost points today.
- Structured/Cross Trades – SEPLAT, NB.
- Value traded was down 28% to \$3.46m. Activities were driven by trades in ZENITH and GTCO again with ZENITH trading over 16m shares. The market was however generally quiet again today with relatively low volumes across the board. Crosses included 133k SEPLAT at N700.00 and 1.7m NB at N48.00. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	1-Sep-21	31-Aug-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,184.18	39,219.61	↓ -0.09%	-2.70%
Market Capitalisation (N'bn)	21,056.76	20,415.59	20,434.05	↓ -0.09%	-3.04%
NGX BANKING	393.02	376.09	376.96	↓ -0.23%	-4.31%
NGX PENSION	1,388.64	1,501.99	1,504.69	↓ -0.18%	8.16%
NGX CONSUMER GOODS	573.35	548.76	552.19	↓ -0.62%	-4.29%
NGX OIL AND GAS	226.20	368.11	368.40	↓ -0.08%	62.74%
NGX 50	1,658.56	1,619.94	1,622.52	↓ -0.16%	-2.33%
NGX INDUSTRIAL	2,052.33	1,948.53	1,948.53	↑ 0.00%	-5.06%
NGX PREMIUM	3,470.77	3,804.97	3,807.00	↓ -0.05%	9.63%
NGX 30	1,640.11	1,615.61	1,616.80	↓ -0.07%	-1.49%
Volume Traded (N'mn)	710.71	169.30	425.66	↓ -60.23%	-76.18%
Value (N'mn)	10,081.89	1,424.34	1,967.36	↓ -27.60%	-85.87%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	5.01	0.51	4.50	↑	Quarterly
Oil price (Brent Crude)*	70.55	71.63	-1.08	↓	Daily
External Reserves (\$'billion)	33.93	33.66	0.27	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	1-Sep-21	31-Aug-21	Change	YTD (%)
USD/NGN*	397.81	411.33	411.17	0.16	3.40%
EUR/NGN*	485.93	487.26	485.45	1.81	0.27%
GBP/NGN*	543.88	567.08	565.42	1.66	4.26%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	1-Sep-21	CHANGE (%)
AIICO	1.03	4.04%
CUSTODIAN	6.55	3.15%
FIDSON	6.25	2.80%
FIDELITYBK	2.41	2.55%
LIVESTOCK	2.13	0.95%

TOP LOSERS

COMPANY	1-Sep-21	CHANGE (%)
FTNCOCOA	0.52	-8.77%
MORISON	1.92	-5.42%
UPDC	1.77	-4.84%
JAIZBANK	0.60	-4.76%
WEMABANK	0.82	-4.65%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	28.54m	ZENITHBANK	398.20m
ZENITHBANK	16.59m	SEPLAT	128.78m
HONYFLOUR	13.23m	GTCO	111.27m
UCAP	12.80m	MTNN	104.01m
MBENEFIT	8.32m	NB	103.38m

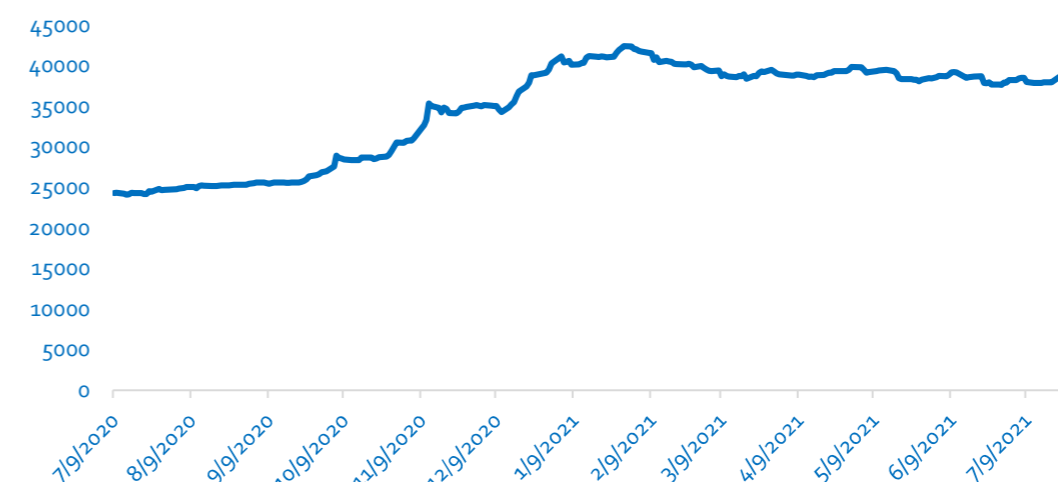
COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	27.45	BUY
ZENITHBANK	32.00	24.00	BUY
FBNH	8.89	7.45	BUY
ACCESS	11.83	9.00	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



1 September 2021

DAILY

NIGERIAN MARKET WRAP



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