

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **17bps** today. The index is down **2.53%** YTD.
- A total of 16 stocks gained points while 18 stocks lost points today.
- Structured/Cross Trades – DANGCEM, GTCO, ACCESS
- Value traded was up 40% to \$4.86m. Access Bank led activities today on the back of their H1 results. We saw Access lifted +2.78% right from the open; it closed at N9.25 with over 51m shares traded there. Elsewhere, interests continued in ZENITH and GTCO and we also saw about 500k DANGCEM crossed at N245.00 (+0.82%). We expect a quiet session outside crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	2-Sep-21	1-Sep-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,252.19	39,184.18	↑ 0.17%	-2.53%
Market Capitalisation (N'bn)	21,056.76	20,451.03	20,415.59	↑ 0.17%	-2.88%
NGX BANKING	393.02	376.82	376.09	↑ 0.19%	-4.12%
NGX PENSION	1,388.64	1,508.70	1,501.99	↑ 0.45%	8.65%
NGX CONSUMER GOODS	573.35	548.43	548.76	↓ -0.06%	-4.35%
NGX OIL AND GAS	226.20	363.61	368.11	↓ -1.22%	60.75%
NGX 50	1,658.56	1,622.87	1,619.94	↑ 0.18%	-2.15%
NGX INDUSTRIAL	2,052.33	1,957.07	1,948.53	↑ 0.44%	-4.64%
NGX PREMIUM	3,470.77	3,823.80	3,804.97	↑ 0.49%	10.17%
NGX 30	1,640.11	1,618.39	1,615.61	↑ 0.17%	-1.32%
Volume Traded (N'mn)	710.71	262.14	169.30	↑ 54.84%	-63.12%
Value (N'mn)	10,081.89	1,998.92	1,424.34	↑ 40.34%	-80.17%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	5.01	0.51	4.50	↑	Quarterly
Oil price (Brent Crude)*	73.14	71.59	1.55	↑	Daily
External Reserves (\$'billion)	34.02	33.93	0.08	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	2-Sep-21	1-Sep-21	Change	YTD (%)
USD/NGN*	397.81	411.34	411.33	0.01	3.40%
EUR/NGN*	485.93	487.68	487.45	0.24	0.36%
GBP/NGN*	543.88	568.78	567.00	1.78	4.58%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS		
COMPANY	2-Sep-21	CHANGE (%)
CHAMS	0.22	4.76%
PRESTIGE	0.48	4.35%
WEMABANK	0.85	3.66%
MANSARD	0.89	3.49%
JBERGER	26.00	2.97%

TOP LOSERS		
COMPANY	2-Sep-21	CHANGE (%)
UNITYBNK	0.53	-8.62%
OANDO	4.10	-7.03%
UBN	5.00	-6.54%
FTNCOCOA	0.49	-5.77%
HONYFLOUR	3.90	-4.88%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	51.07m	ACCESS	471.19m
TRANSCORP	36.09m	ZENITHBANK	329.09m
HONYFLOUR	18.63m	GTCO	179.35m
MBENEFIT	17.68m	DANGCEM	171.86m
SOVRENINS	16.80m	MTNN	97.64m

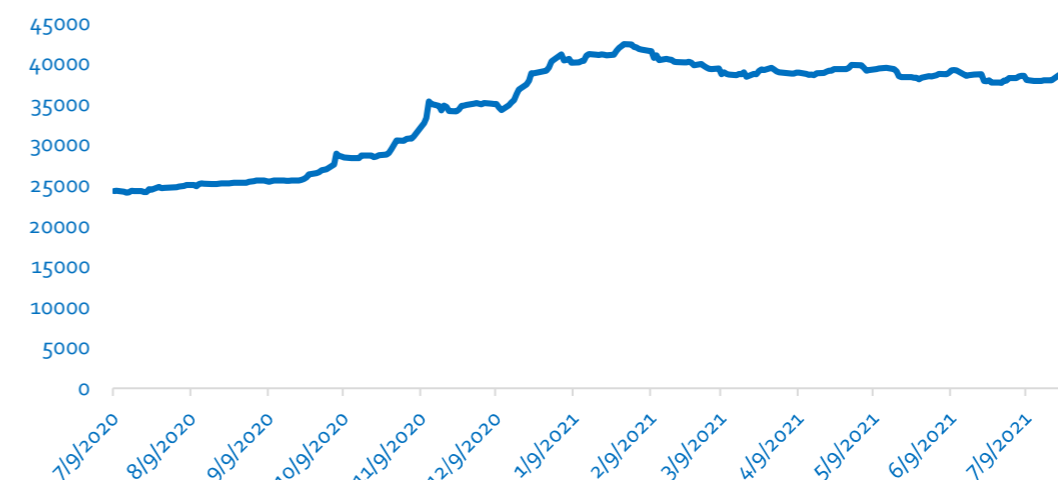
COMPANY	TP	CMP	RECOM
UBA	11.20	7.70	BUY
GTCO	43.00	27.50	BUY
ZENITHBANK	32.00	24.05	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.25	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



2 September 2021

DAILY

NIGERIAN MARKET WRAP



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