

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **2bps** today. The index is down **2.51%** YTD.
- A total of 13 stocks gained points while 16 stocks lost points today.
- Structured/Cross Trades – FLOURMILL, SEPLAT, STANBIC.
- Value traded was down 14% to \$4.19m. It was a very quiet trading session today with low volumes across the board. We saw 163k SEPLAT crossed at N700.00 and also 2m STANBIC crossed at N39.75. We also saw 6.7m FLOURMIL crossed at 30.00. We expect a quiet trading session on Monday outside crosses.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	3-Sep-21	2-Sep-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,261.01	39,252.19	↑ 0.02%	-2.51%
Market Capitalisation (N'bn)	21,056.76	20,455.62	20,451.03	↑ 0.02%	-2.85%
NGX BANKING	393.02	376.79	376.82	↓ -0.01%	-4.13%
NGX PENSION	1,388.64	1,509.90	1,508.70	↑ 0.08%	8.73%
NGX CONSUMER GOODS	573.35	549.13	548.43	↑ 0.13%	-4.22%
NGX OIL AND GAS	226.20	363.17	363.61	↓ -0.12%	60.55%
NGX 50	1,658.56	1,622.33	1,622.87	↓ -0.03%	-2.18%
NGX INDUSTRIAL	2,052.33	1,959.16	1,957.07	↑ 0.11%	-4.54%
NGX PREMIUM	3,470.77	3,826.81	3,823.80	↑ 0.08%	10.26%
NGX 30	1,640.11	1,620.59	1,618.39	↑ 0.14%	-1.19%
Volume Traded (N'mn)	710.71	180.29	262.14	↓ -31.22%	-74.63%
Value (N'mn)	10,081.89	1,723.94	1,998.92	↓ -13.76%	-82.90%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	5.01	0.51	4.50	↑	Quarterly
Oil price (Brent Crude)*	73.12	73.03	0.09	↑	Daily
External Reserves (\$'billion)	34.10	34.02	0.08	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	3-Sep-21	2-Sep-21	Change	YTD (%)
USD/NGN*	397.81	411.62	411.36	0.26	3.47%
EUR/NGN*	485.93	489.07	488.14	0.93	0.65%
GBP/NGN*	543.88	570.36	569.01	1.35	4.87%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS		
COMPANY	3-Sep-21	CHANGE (%)
NEIMETH	1.99	7.57%
TRANSCORP	0.94	5.62%
UPDC	1.79	4.68%
SOVRENINS	0.26	4.00%
FLOURMILL	30.00	3.99%

TOP LOSERS		
COMPANY	3-Sep-21	CHANGE (%)
MBENEFIT	0.28	-9.68%
FTNCOCOA	0.45	-8.16%
NPFMCRFBK	1.75	-7.89%
HONYFLOUR	3.70	-5.13%
CHAMS	0.21	-4.55%

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	20.52m	MTNN	343.13m
ACCESS	18.53m	FLOURMILL	216.75m
UNITYBNK	15.29m	ACCESS	170.48m
MBENEFIT	11.81m	ZENITHBANK	169.33m
FBNH	11.77m	SEPLAT	140.80m

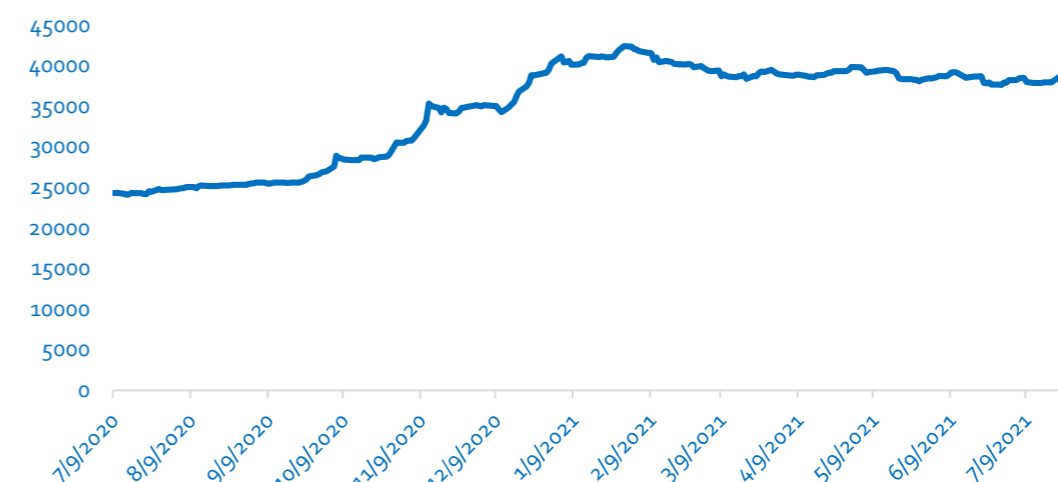
COMPANY	TP	CMP	RECOM
UBA	11.20	7.75	BUY
GTCO	43.00	27.85	BUY
ZENITHBANK	32.00	24.10	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.20	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



3 September 2021

DAILY

NIGERIAN MARKET WRAP



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