

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **2bps** today. The index is down **2.53%** YTD.
- A total of 21 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – ACCESS, STANBIC.
- Value traded was down 20% to \$3.36m. It was a very quiet trading day today. Activities were driven by the banks with ACCESS leading the pack. We saw over 10m ACCESS crossed at N9.25 and also saw 3m STANBIC crossed at N39.00 following the release of the results. We expect another quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	6-Sep-21	3-Sep-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,252.89	39,261.01	↓ -0.02%	-2.53%
Market Capitalisation (N'bn)	21,056.76	20,451.39	20,455.62	↓ -0.02%	-2.87%
NGX BANKING	393.02	378.58	376.79	↑ 0.48%	-3.67%
NGX PENSION	1,388.64	1,508.92	1,509.90	↓ -0.06%	8.66%
NGX CONSUMER GOODS	573.35	546.87	549.13	↓ -0.41%	-4.62%
NGX OIL AND GAS	226.20	364.33	363.17	↑ 0.32%	61.07%
NGX 50	1,658.56	1,621.00	1,622.33	↓ -0.08%	-2.26%
NGX INDUSTRIAL	2,052.33	1,959.68	1,959.16	↑ 0.03%	-4.51%
NGX PREMIUM	3,470.77	3,828.60	3,826.81	↑ 0.05%	10.31%
NGX 30	1,640.11	1,619.30	1,620.59	↓ -0.08%	-1.27%
Volume Traded (N'mn)	710.71	210.95	180.29	↑ 17.01%	-70.32%
Value (N'mn)	10,081.89	1,383.70	1,723.94	↓ -19.74%	-86.28%

MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	5.01	0.51	4.50	↑	Quarterly
Oil price (Brent Crude)*	72.69	72.61	0.08	↑	Daily
External Reserves (\$'billion)	34.18	34.10	0.08	↑	Daily

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	6-Sep-21	3-Sep-21	Change	YTD (%)
USD/NGN*	397.81	411.31	411.62	-0.31	3.39%
EUR/NGN*	485.93	488.04	489.38	-1.34	0.43%
GBP/NGN*	543.88	568.94	570.42	-1.48	4.61%

*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	6-Sep-21	CHANGE (%)
LINKASSURE	0.61	8.93%
FTNCOCOA	0.49	8.89%
MBENEFIT	0.30	7.14%
ETI	5.50	5.77%
UNIVINSURE	0.21	5.00%

TOP LOSERS

COMPANY	6-Sep-21	CHANGE (%)
GLAXOSMITH	6.15	-9.56%
CHIPLC	0.53	-8.62%
SOVRENINS	0.24	-7.69%
MAYBAKER	4.48	-6.67%
UPL	1.09	-6.03%

COMPANY	VOLUME	COMPANY	VALUE (N)
ACCESS	30.52m	ACCESS	282.14m
MBENEFIT	26.83m	ZENITHBANK	180.22m
SOVRENINS	21.38m	STANBIC	151.82m
UNIVINSURE	12.94m	OKOMUOIL	94.95m
HONYFLOUR	12.92m	UCAP	69.89m

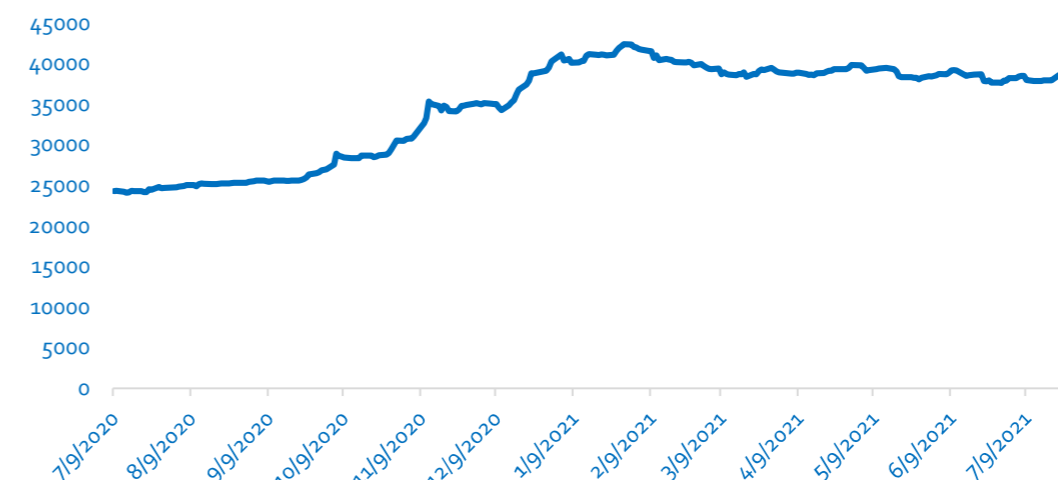
COMPANY	TP	CMP	RECOM
UBA	11.20	7.60	BUY
GTCO	43.00	27.85	BUY
ZENITHBANK	32.00	24.25	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.30	SPEC BUY

*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION *BUY*- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



6 September 2021

DAILY

NIGERIAN MARKET WRAP



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