

## MARKET UPDATE

- The Nigerian bourse closed flat today. The index is down **2.53%** YTD.
- A total of 15 stocks gained points while 21 stocks lost points today.
- Structured/Cross Trades – ACCESS, FBNH, UBA, SEPLAT.
- Value traded was up 107% to \$6.98m. Activities were driven by the banking sector today with ACCESS and FBNH posting decent volumes traded. We saw over 75m ACCESS and 92m FBNH traded today (largely driven by crosses). Also we saw 280k SEPLAT crossed at N708.00. Participation was largely local again today. We expect the momentum from today to continue tomorrow especially in the banks.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	7-Sep-21	6-Sep-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,251.29	39,252.89	↓ 0.00%	-2.53%
Market Capitalisation (N'bn)	21,056.76	20,450.56	20,451.39	↓ 0.00%	-2.88%
NGX BANKING	393.02	377.41	378.58	↓ -0.31%	-3.97%
NGX PENSION	1,388.64	1,509.18	1,508.92	↑ 0.02%	8.68%
NGX CONSUMER GOODS	573.35	549.69	546.87	↑ 0.52%	-4.13%
NGX OIL AND GAS	226.20	367.96	364.33	↑ 1.00%	62.67%
NGX 50	1,658.56	1,619.36	1,621.00	↓ -0.10%	-2.36%
NGX INDUSTRIAL	2,052.33	1,959.63	1,959.68	↓ 0.00%	-4.52%
NGX PREMIUM	3,470.77	3,827.38	3,828.60	↓ -0.03%	10.27%
NGX 30	1,640.11	1,618.75	1,619.30	↓ -0.03%	-1.30%
Volume Traded (N'mn)	710.71	355.94	210.95	↑ 68.73%	-49.92%
Value (N'mn)	10,081.89	2,871.87	1,383.70	↑ 107.55%	-71.51%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	5.01	0.51	4.50	↑	Quarterly
Oil price (Brent Crude)*	71.78	72.22	-0.44	↓	Daily
External Reserves (\$'billion)	34.26	34.18	0.08	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	7-Sep-21	6-Sep-21	Change	YTD (%)
USD/NGN*	397.81	411.26	411.33	-0.07	3.38%
EUR/NGN*	485.93	487.28	488.15	-0.87	0.28%
GBP/NGN*	543.88	567.02	568.90	-1.88	4.25%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	7-Sep-21	CHANGE (%)
UCAP	8.10	8.00%
INTBREW	5.00	7.53%
HONYFLOUR	4.00	6.67%
OANDO	4.40	6.02%
AFRIPRUD	6.40	5.79%

### TOP LOSERS

COMPANY	7-Sep-21	CHANGE (%)
CORNERST	0.52	-8.77%
UNIVINSURE	0.20	-4.76%
ETI	5.25	-4.55%
NEM	1.91	-4.50%
UACN	10.55	-4.09%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	92.29m	ACCESS	711.91m
ACCESS	75.68m	FBNH	687.73m
UNIVINSURE	25.24m	ZENITHBANK	346.43m
UBA	18.38m	SEPLAT	199.50m
ZENITHBANK	14.30m	UBA	138.64m

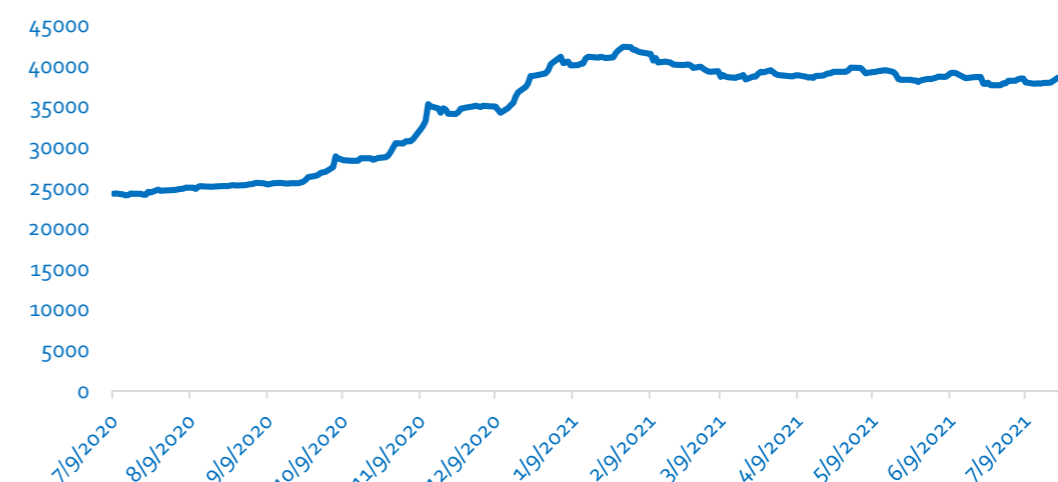
COMPANY	TP	CMP	RECOM
UBA	11.20	7.50	BUY
GTCO	43.00	27.60	BUY
ZENITHBANK	32.00	24.20	BUY
FBNH	8.89	7.45	BUY
ACCESS	11.83	9.40	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



7 September 2021

DAILY

NIGERIAN MARKET WRAP



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