

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **12bps** today. The index is down **2.65%** YTD.
- A total of 15 stocks gained points while 15 stocks lost points today.
- Structured/Cross Trades – UACN, FBNH, SEPLAT.
- Value traded was up 11.5% to \$7.79m. Activities were driven by the banking sector again today. We saw over 78.5m FBNH trade at N7.45 and 510k SEPLAT trade at N710.00 in the market (driven by crosses). Participation was largely local again. We expect the momentum to continue tomorrow especially in the banks.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	8-Sep-21	7-Sep-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,204.52	39,251.29	↓ -0.12%	-2.65%
Market Capitalisation (N'bn)	21,056.76	20,426.19	20,450.56	↓ -0.12%	-2.99%
NGX BANKING	393.02	376.21	377.41	↓ -0.32%	-4.28%
NGX PENSION	1,388.64	1,506.06	1,509.18	↓ -0.21%	8.46%
NGX CONSUMER GOODS	573.35	549.26	549.69	↓ -0.08%	-4.20%
NGX OIL AND GAS	226.20	370.00	367.96	↑ 0.55%	63.57%
NGX 50	1,658.56	1,614.11	1,619.36	↓ -0.32%	-2.68%
NGX INDUSTRIAL	2,052.33	1,959.61	1,959.63	↓ 0.00%	-4.52%
NGX PREMIUM	3,470.77	3,825.68	3,827.38	↓ -0.04%	10.23%
NGX 30	1,640.11	1,616.54	1,618.75	↓ -0.14%	-1.44%
Volume Traded (N'mn)	710.71	354.05	355.94	↓ -0.53%	-50.18%
Value (N'mn)	10,081.89	3,202.63	2,871.87	↑ 11.52%	-68.23%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	5.01	0.51	4.50	↑	Quarterly
Oil price (Brent Crude)*	72.52	71.69	0.83	↑	Daily
External Reserves (\$'billion)	34.50	34.26	0.24	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	8-Sep-21	7-Sep-21	Change	YTD (%)
USD/NGN*	397.81	411.25	411.00	0.25	3.38%
EUR/NGN*	485.93	485.93	486.93	-1.00	0.00%
GBP/NGN*	543.88	565.90	566.63	-0.72	4.05%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	8-Sep-21	CHANGE (%)
REGALINS	0.51	8.51%
UNIVINSURE	0.21	5.00%
SOVRENINS	0.25	4.17%
FCMB	3.00	3.45%
OANDO	4.54	3.18%

### TOP LOSERS

COMPANY	8-Sep-21	CHANGE (%)
SCOA	1.30	-9.72%
VERITASKAP	0.21	-8.70%
MANSARD	0.83	-5.68%
CHAMS	0.21	-4.55%
INTBREW	4.80	-4.00%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	86.00m	ACCESS	671.34m
ACCESS	71.07m	FBNH	640.87m
UNIVINSURE	22.32m	GTCO	529.12m
GTCO	19.44m	SEPLAT	401.18m
TRANSCORP	16.10m	ZENITHBANK	178.80m

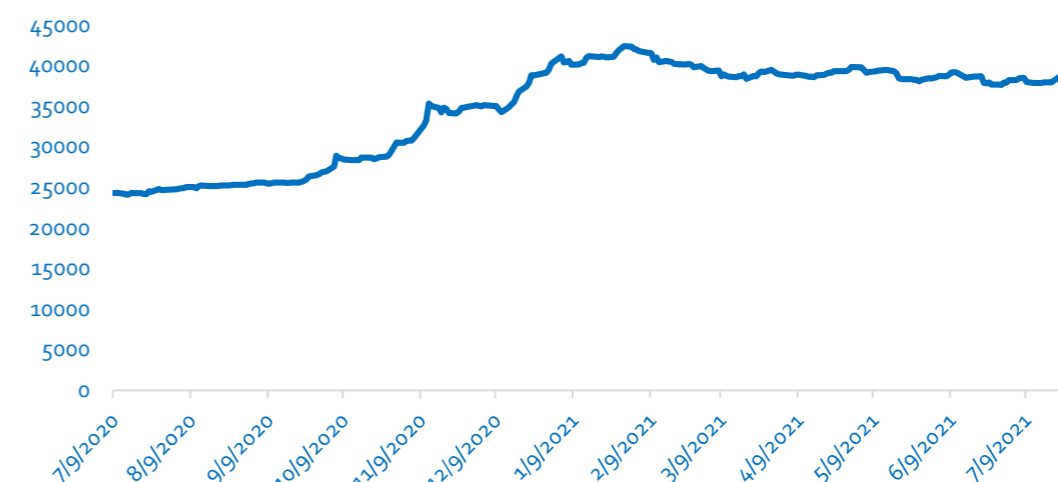
COMPANY	TP	CMP	RECOM
UBA	11.20	7.50	BUY
GTCO	43.00	27.05	BUY
ZENITHBANK	32.00	24.00	BUY
FBNH	8.89	7.45	BUY
ACCESS	11.83	9.45	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



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DAILY

NIGERIAN MARKET WRAP



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