

## MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI shed **1bp** today. The index is down **2.66%** YTD.
- A total of 9 stocks gained points while 21 stocks lost points today.
- Structured/Cross Trades – NB, FBNH, WEMABANK, AIRTEL, SEPLAT.
- Value traded was up 4.52% to \$8.14m. The market was driven by crosses today and we saw these in FBNH, NB, AIRTEL and SEPLAT. We saw 67.5m FBNH crossed at N7.45 and over 20m FBNH crossed at N7.50. We saw 9m NB crossed at N48.65, 250k AIRTEL crossed at N715.00 and 165k AIRTEL crossed at N710.00 at the close. We expect crosses to drive activities again tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	9-Sep-21	8-Sep-21	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	39,201.33	39,204.52	↓ -0.01%	-2.66%
Market Capitalisation (N'bn)	21,056.76	20,424.53	20,426.19	↓ -0.01%	-3.00%
NGX BANKING	393.02	376.31	376.21	↑ 0.03%	-4.25%
NGX PENSION	1,388.64	1,507.95	1,506.06	↑ 0.13%	8.59%
NGX CONSUMER GOODS	573.35	550.02	549.26	↑ 0.14%	-4.07%
NGX OIL AND GAS	226.20	372.03	370.00	↑ 0.55%	64.47%
NGX 50	1,658.56	1,612.56	1,614.11	↓ -0.10%	-2.77%
NGX INDUSTRIAL	2,052.33	1,959.22	1,959.61	↓ -0.02%	-4.54%
NGX PREMIUM	3,470.77	3,827.23	3,825.68	↑ 0.04%	10.27%
NGX 30	1,640.11	1,616.56	1,616.54	↑ 0.00%	-1.44%
Volume Traded (N'mn)	710.71	350.50	354.05	↓ -1.00%	-50.68%
Value (N'mn)	10,081.89	3,347.27	3,202.63	↑ 4.52%	-66.80%

### MACRO-ECONOMIC INDICATORS

INDICATORS	Current	Previous	Change	Direction	Frequency
Monetary Policy Rate (%)	11.50	11.50	0.00	↔	Bi-monthly
Headline Inflation Rate (%)	17.38	17.75	-0.37	↓	Monthly
GDP growth rate (%)	5.01	0.51	4.50	↑	Quarterly
Oil price (Brent Crude)*	72.54	72.60	-0.06	↓	Daily
External Reserves (\$'billion)	34.60	34.50	0.10	↑	Daily

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	9-Sep-21	8-Sep-21	Change	YTD (%)
USD/NGN*	397.81	411.29	411.25	0.04	3.39%
EUR/NGN*	485.93	485.59	486.28	-0.69	-0.07%
GBP/NGN*	543.88	569.49	566.39	3.10	4.71%

\*Sources: Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	9-Sep-21	CHANGE (%)
CHAMS	0.22	4.76%
UBA	7.85	4.67%
CUTIX	5.00	4.60%
OANDO	4.68	3.08%
NB	48.65	1.25%

### TOP LOSERS

COMPANY	9-Sep-21	CHANGE (%)
CORNERST	0.48	-7.69%
AIICO	0.95	-6.86%
LEARNAFRICA	1.36	-5.56%
LIVESTOCK	2.08	-5.45%
HONYFLOUR	3.88	-5.13%

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	97.73m	FBNH	729.64m
WEMABANK	74.86m	NB	486.82m
ACCESS	47.75m	ACCESS	451.17m
LIVESTOCK	12.85m	MTNN	276.00m
NB	10.00m	GTCO	256.51m

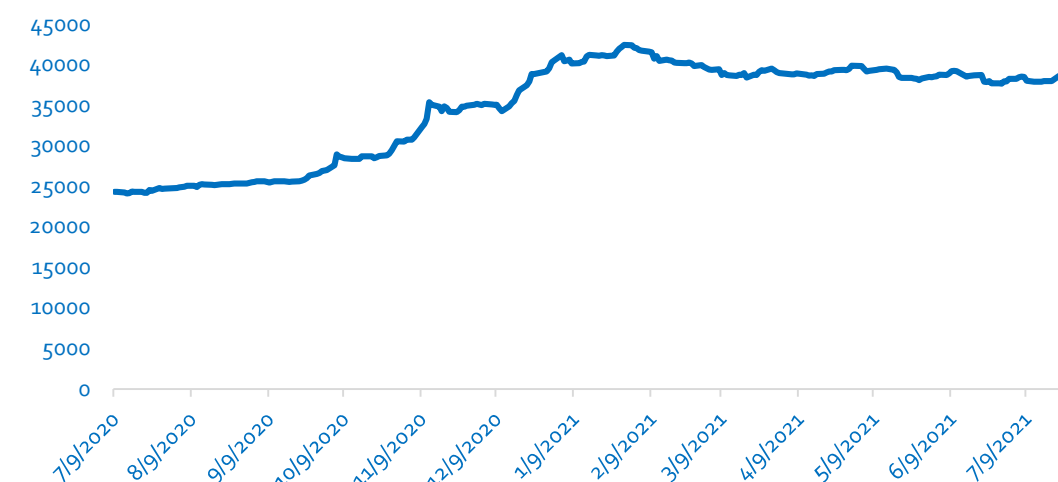
COMPANY	TP	CMP	RECOM
UBA	11.20	7.85	BUY
GTCO	43.00	27.10	BUY
ZENITHBANK	32.00	23.80	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.40	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION \*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

NGX ASI - Trend



9 September 2021

DAILY

NIGERIAN MARKET WRAP



Contact:

[www.stanbicibtstockbrokers.com](http://www.stanbicibtstockbrokers.com)