

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **2bps** today. The index is down **3.36%** YTD.
- A total of 18 stocks gained points while 20 stocks lost points today.
- Structured/Cross Trades – NB, NESTLE, STANBIC, UNILEVER.
- Value traded was up 11% to \$6.14m. The market opened on a quiet note today and was very quiet outside of crosses. We saw 850k NESTLE crossed at N1400.00, 9.5m UNILEVER crossed at N13.50 and 4.4m STANBIC crossed at 38.90. We also saw 500k NB crossed at N48.75. Outside of these, the volumes were very thin across the board. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	13 Sep 2021	10 Sep 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,915.62	38,921.78	↓ -0.02%	↓ -3.36%
Market Capitalisation (N'bn)	21,056.76	20,275.67	20,278.88	↓ -0.02%	↓ -3.71%
NGX BANKING	393.02	373.64	373.16	↑ 0.13%	↓ -4.93%
NGX PENSION	1,388.64	1,507.91	1,504.88	↑ 0.20%	↑ 8.59%
NGX CONSUMER GOODS	573.35	551.21	550.13	↓ 0.20%	↓ -3.86%
NGX OIL AND GAS	226.20	368.69	371.45	↓ -0.74%	↓ 62.99%
NGX 50	1,658.56	1,612.68	1,613.28	↓ -0.04%	↓ -2.77%
NGX INDUSTRIAL	2,052.33	1,957.15	1,959.24	↓ -0.11%	↓ -4.64%
NGX PREMIUM	3,470.77	3,823.88	3,824.36	↓ -0.01%	↑ 10.17%
NGX 30	1,640.11	1,615.86	1,615.69	↓ 0.01%	↓ -1.48%
Volume Traded (N'mn)	710.71	201.10	154.56	↑ 30.11%	↓ -71.70%
Value (N'mn)	10,081.89	2,526.19	2,267.83	↑ 11.39%	↓ -74.94%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.38%	17.75%	↓ -2.08%	↑ 16.72%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	73.61	72.92	↑ 0.95%	↑ 44.56%
External Reserves (\$'billion)	35.36	34.78	34.70	↑ 0.23%	↓ -1.64%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	13 Sep 2021	10 Sep 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	411.63	410.56	↓ -0.26%	↓ -3.36%
EUR/NGN*	485.93	485.90	485.75	↓ -0.03%	↑ 0.01%
GBP/NGN*	543.88	568.87	568.81	↓ -0.01%	↓ -4.39%

*Sources : Bloomberg, Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	13 Sep 2021	10 Sep 2021	CHANGE (%)
MORISON	2.1	1.92	↑ 9.38%
SOVRENINS	0.27	0.25	↑ 8.00%
LINKASSURE	0.6	0.57	↑ 5.26%
FIDELITYBK	2.4	2.3	↑ 4.35%
INTBREW	5	4.8	↑ 4.17%

TOP LOSERS

COMPANY	13 Sep 2021	10 Sep 2021	CHANGE (%)
SCOA	1.17	1.3	↓ -10.00%
ACADEMY	0.36	0.39	↓ -7.69%
UPDC	1.51	1.61	↓ -6.21%
ABCTANS	0.33	0.35	↓ -5.71%
OANDO	4.45	4.64	↓ -4.09%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
UNIVINSURE	19.45m	NESTLE	1.21bn
FIDELITYBK	19.23m	STANBIC	202.05m
FBNH	16.68m	UNILEVER	131.96m
COURTVILLE	13.76m	MTNN	125.25m
ACCESS	13.45m	ACCESS	125.06m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.70	BUY
GTCO	43.00	27.10	BUY
ZENITHBANK	32.00	23.70	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	9.30	SPEC BUY

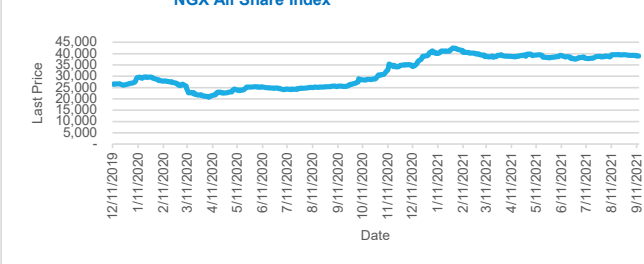
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

NGX All Share Index



13 September 2021



NIGERIAN MARKET WRAP-UP



Stanbic IBTC Stockbrokers **IT CAN BE.**

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