

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **15bps** today. The index is up **7.59%** YTD.
- A total of 21 stocks gained and 14 lost points today.
- Structured/Cross Trades - STANBIC, SEPLAT.
- Value traded was down by 99.98% to \$5.7m. It was a very quiet session today outside of crosses. We saw 5m NB crossed at N47.30 today and NB eventually closed at N48.00 (+1.48%). Elsewhere, we also saw about 700k SEPLAT crossed at various levels ranging from N740.00 to N771.00. We expect a quiet session outside of crosses on Monday.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	21 Jan 2022	20 Jan 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	45,957.35	45,890.52	↑ 0.15%	↑ 7.59%
Market Capitalisation (N'bn)	22,296.84	24,760.96	24,724.96	↑ 0.15%	↑ 11.05%
NGX BANKING	406.07	419.14	419.60	↓ -0.11%	↑ 3.22%
NGX PENSION	1,624.09	1,656.51	1,651.07	↑ 0.33%	↑ 2.00%
NGX CONSUMER GOODS	589.28	1,289.20	562.62	↑ 129.14%	↑ 118.78%
NGX OIL AND GAS	345.01	379.17	369.75	↑ 2.55%	↑ 9.90%
NGX 50	1,723.79	1,763.69	1,760.93	↑ 0.16%	↑ 2.31%
NGX INDUSTRIAL	2,008.30	2,178.09	2,178.09	↑ 0.00%	↑ 8.45%
NGX PREMIUM	4,167.78	4,350.74	4,344.18	↑ 0.15%	↑ 4.39%
NGX 30	1,722.30	1,772.92	1,767.82	↑ 0.29%	↑ 2.94%
Volume Traded (N'mn)	455.21	281.59	873.49	↓ -67.76%	↓ -38.14%
Value (N'mn)	9,884.01	2.41	31,542.19	↓ -99.99%	↓ -99.98%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	88.10	88.40	↓ -0.34%	↑ 13.27%
External Reserves (\$'billion)	40.52	40.40	40.42	↓ -0.05%	↓ -0.30%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	21 Jan 2022	20 Jan 2022	Daily change (%)	YTD (%)
USD/NGN*	435.00	416.00	415.24	↓ -0.18%	↑ 4.57%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	21 Jan 2022	20 Jan 2022	CHANGE (%)
NNFM	7.90	7.20	↑ 9.72%
COURTVILLE	0.46	0.42	↑ 9.52%
VITAFOAM	22.20	21.05	↑ 5.46%
FTNCOCOA	0.39	0.37	↑ 5.41%
SEPLAT	755.10	720.10	↑ 4.86%

TOP LOSERS

COMPANY	21 Jan 2022	20 Jan 2022	CHANGE (%)
REGALINS	0.42	0.44	↓ -4.55%
SOVRENINS	0.24	0.25	↓ -4.00%
SUNUASSUR	0.31	0.32	↓ -3.13%
HONYFLOUR	3.20	3.30	↓ -3.03%
CUSTODIAN	7.05	7.25	↓ -2.76%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	35.68m	SEPLAT	538.41m
COURTVILLE	31.8m	NB	250.18m
SOVRENINS	26.36m	FBNH	220.18m
ACCESS	22.2m	ACCESS	216.84m
FBNH	18.37m	ZENITHBANK	209.01m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.20	BUY
GTCO	39.00	25.85	BUY
ZENITHBANK	32.00	25.50	BUY
FBNH	13.98	12.00	BUY
ACCESS	11.83	9.80	SPEC BUY

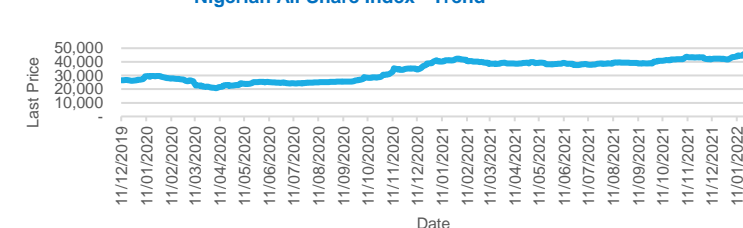
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



21 January 2022



NIGERIAN MARKET
WRAP-UP



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