

### MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **20bps** today. The index is up **10.58%** YTD.
- A total of 31 stocks gained and 17 lost points today.
- Structured/Cross Trades - ZENITHBANK, UCAP, UBA, MTNN.
- Value traded was down by 35.30% to \$10.13m. ZENITHBANK made up almost 30% of the total value traded today closing at N26.95 (+0.56%) - about 19m shares were crossed at N26.95. We also saw crosses of 1.22m units of MTNN at N199.50. Other names that traded decent volumes were: TRANSCORP, UCAP and UBA . We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	21 Feb 2022	18 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,233.91	47,140.48	↑ 0.20%	↑ 10.58%
Market Capitalisation (N'bn)	22,296.84	25,456.51	25,406.15	↑ 0.20%	↑ 14.17%
NGX BANKING	406.07	453.08	450.09	↑ 0.66%	↑ 11.58%
NGX PENSION	1,624.09	1,713.22	1,704.57	↑ 0.51%	↑ 5.49%
NGX CONSUMER GOODS	589.28	594.78	592.59	↑ 0.37%	↑ 0.93%
NGX OIL AND GAS	345.01	409.32	409.32	↑ 0.00%	↑ 18.64%
NGX 50	1,723.79	1,787.58	1,783.14	↑ 0.25%	↑ 3.70%
NGX INDUSTRIAL	2,008.30	2,131.48	2,131.36	↑ 0.01%	↑ 6.13%
NGX PREMIUM	4,167.78	4,388.38	4,382.98	↑ 0.12%	↑ 5.29%
NGX 30	1,722.30	1,812.66	1,806.29	↑ 0.35%	↑ 5.25%
Volume Traded (N'mn)	455.21	421.46	424.70	↓ -0.76%	↓ -7.41%
Value (N'mn)	9,884.01	4,220.65	6,523.49	↓ -35.30%	↓ -57.30%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.60%	15.63%	↓ -0.19%	↓ -0.19%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	94.41	93.54	↑ 0.93%	↑ 21.38%
External Reserves (\$'billion)	40.52	39.79	39.78	↑ 0.01%	↓ -1.81%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	21 Feb 2022	18 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.75	416.67	↓ -0.02%	↑ 4.38%

\*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	21 Feb 2022	18 Feb 2022	CHANGE (%)
RTBRISCOE	0.66	0.60	↑ 10.00%
UCAP	13.20	12.00	↑ 10.00%
AFRIPRUD	7.45	6.80	↑ 9.56%
ACADEMY	1.96	1.79	↑ 9.50%
CHAMPION	2.23	2.05	↑ 8.78%

### TOP LOSERS

COMPANY	21 Feb 2022	18 Feb 2022	CHANGE (%)
JULI	0.74	0.82	↓ -9.76%
MULTIVERSE	0.23	0.25	↓ -8.00%
MBENEFIT	0.26	0.28	↓ -7.14%
FLOURMILL	33.50	35.10	↓ -4.56%
HONYFLOUR	3.85	4.02	↓ -4.23%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	99.26m	ZENITHBANK	1,248.32m
ZENITHBANK	46.33m	MTNN	454.50m
UCAP	31.58m	UCAP	416.80m
UBA	26.98m	GTCO	280.98m
FIDELITYBK	23.80m	UBA	233.97m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.65	BUY
GTCO	39.00	26.45	BUY
ZENITHBANK	32.00	26.95	BUY
FBNH	13.98	11.35	BUY
ACCESS	11.83	10.40	SPEC BUY

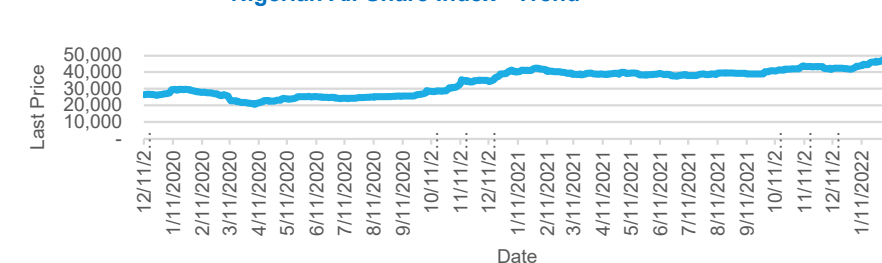
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



21 February 2022



NIGERIAN MARKET  
WRAP-UP



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