

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **18bps** today. The index is up **12.89%** YTD.
- A total of 29 stocks gained and 9 lost points today.
- Structured/Cross Trades - NB, CUSTODIA, MTNN
- Value traded dropped by 29.98% to \$7.57m today. The Nigerian bourse had a quiet session outside of crosses. Attracting the most interests of the day was NB, as we saw a few crosses at different price levels; between N47 and N48.15. The stock commanded 23.26% of value traded today, to close at N48.15 (+0.31%). Previous tempo seen in the banking names have also slowed down as they featured less on the chart of top trades. Crosses seen today were: 38.7m CUSTODIA at N6.60, 6.7m NB at N48.00, 2.62m NB at N48.15, 3.84m, ZENITHBANK at N24.00 and 3m NGXGROUP at N24.00. We expect to see a quiet market session tomorrow. outside of crosses.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	21 Apr 2022	20 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	48,223.86	48,138.71	↑ 0.18%	↑ 12.89%
Market Capitalisation (N'bn)	22,296.84	25,997.98	25,952.07	↑ 0.18%	↑ 16.60%
NGX BANKING	406.07	428.87	426.71	↑ 0.51%	↑ 5.61%
NGX PENSION	1,624.09	1,783.91	1,776.28	↑ 0.43%	↑ 9.84%
NGX CONSUMER GOODS	589.28	576.83	575.71	↓ 0.19%	↓ -2.11%
NGX OIL AND GAS	345.01	468.05	460.64	↑ 1.61%	↑ 35.66%
NGX 50	1,723.79	1,818.52	1,810.87	↑ 0.42%	↑ 5.50%
NGX INDUSTRIAL	2,008.30	2,160.89	2,159.52	↑ 0.06%	↑ 7.60%
NGX PREMIUM	4,167.78	4,688.87	4,683.92	↑ 0.11%	↑ 12.50%
NGX 30	1,722.30	1,833.43	1,829.80	↑ 0.20%	↑ 6.45%
Volume Traded (N'mn)	455.21	244.69	349.48	↓ -29.98%	↓ -46.25%
Value (N'mn)	9,884.01	3,151.31	3,699.34	↓ -14.81%	↓ -68.12%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	↑ 1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	109.49	106.80	↑ 2.52%	↑ 40.77%
External Reserves (\$'billion)	40.52	39.78	39.74	↑ 0.12%	↓ -1.82%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	21 Apr 2022	20 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.80	415.76	↓ -0.01%	↑ 4.62%

*Sources : BBG , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	21 Apr 2022	20 Apr 2022	CHANGE (%)
ETERNA	6.05	5.50	↑ 10.00%
BERGER	7.70	7.00	↑ 10.00%
OANDO	5.33	4.85	↑ 9.90%
MEYER	2.12	1.93	↑ 9.84%
SKYAVN	6.37	5.80	↑ 9.83%

TOP LOSERS

COMPANY	21 Apr 2022	20 Apr 2022	CHANGE (%)
SCOA	1.94	2.15	↓ -9.77%
ABCTRANS	0.29	0.31	↓ -6.45%
NEIMETH	1.36	1.41	↓ -3.55%
MAYBAKER	4.27	4.40	↓ -2.95%
AIICO	0.68	0.69	↓ -1.45%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
CUSTODIAN	38.70m	NB	733.01m
OANDO	19.49m	MTNN	399.66m
FIDELITYBK	17.29m	ZENITHBANK	261.00m
NB	15.26m	CUSTODIAN	255.45m
TRANSCORP	13.89m	GTCO	165.78m

TOP PICKS

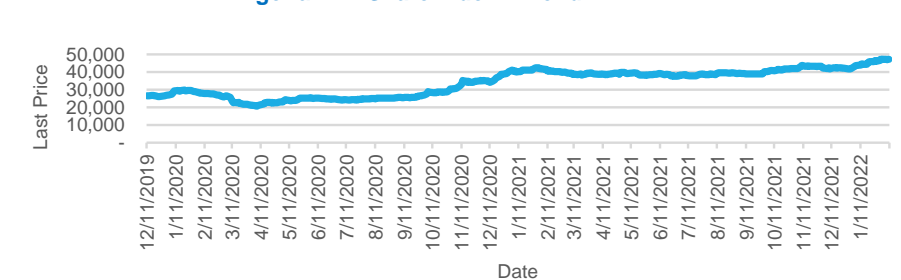
COMPANY	TP	CMP	RECOM
UBA	12.00	8.00	BUY
GTCO	40.00	24.10	BUY
ZENITHBANK	35.50	24.30	BUY
DANGCEM	319.00	285.40	BUY
NASCON	17.00	12.00	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



21 April 2022



NIGERIAN MARKET
WRAP-UP



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