

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **8bps** today. The index is down **3.47%** YTD.
- A total of 16 stocks gained and 13 lost points today.
- Structured/Cross Trades - DANGCEM, MTNN, UBA, GTCO, STANBIC.
- Value traded was down 0.34% to \$5.68m. Activities were driven by the banking sector today with GTCO, ZENITHBANK and UBA leading the pack. We saw over 10m GTCO crossed at N27.20, 1m DANGCEM crossed at 245.00, 10m UBA crossed at N7.65 and 8.4m UBA crossed at N7.60. We also saw 1.5m STANBIC crossed at N39.00. Outside of crosses it was quiet and we expect a similar trend tomorrow

### PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	21 Sep 2021	20 Sep 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	38,873.85	38,906.42	↓ -0.08%	↓ -3.47%
Market Capitalisation (N'bn)	21,056.76	20,253.54	20,270.51	↓ -0.08%	↓ -3.81%
NGX BANKING	393.02	365.63	369.21	↓ -0.97%	↓ -6.97%
NGX PENSION	1,388.64	1,501.69	1,504.67	↓ -0.20%	↑ 8.14%
NGX CONSUMER GOODS	573.35	548.13	548.12	↑ 0.00%	↓ -4.40%
NGX OIL AND GAS	226.20	359.51	359.28	↑ 0.06%	↑ 58.93%
NGX 50	1,658.56	1,603.24	1,607.76	↓ -0.28%	↓ -3.34%
NGX INDUSTRIAL	2,052.33	1,958.61	1,956.99	↑ 0.08%	↓ -4.57%
NGX PREMIUM	3,470.77	3,822.98	3,828.39	↓ -0.14%	↑ 10.15%
NGX 30	1,640.11	1,613.82	1,615.52	↓ -0.11%	↓ -1.60%
Volume Traded (N'mn)	710.71	184.44	190.96	↓ -3.41%	↓ -74.05%
Value (N'mn)	10,081.89	2,343.35	2,353.12	↓ -0.42%	↓ -76.76%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	17.01%	17.38%	↓ -2.13%	↑ 14.24%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	73.89	73.92	↓ -0.04%	↑ 45.11%
External Reserves (\$'billion)	35.36	35.46	35.37	↑ 0.25%	↑ 0.28%

### FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	21 Sep 2021	20 Sep 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.21	413.68	↑ 0.11%	↓ -3.73%

\*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	21 Sep 2021	20 Sep 2021	CHANGE (%)
MRS	15.20	13.85	↑ 9.75%
VERITASKAP	0.23	0.21	↑ 9.52%
REGALINS	0.47	0.44	↑ 6.82%
UNITYBNK	0.55	0.53	↑ 3.77%
COURTVILLE	0.32	0.31	↑ 3.23%

### TOP LOSERS

COMPANY	21 Sep 2021	20 Sep 2021	CHANGE (%)
NEIMETH	1.75	1.90	↓ -7.89%
CHAMS	0.22	0.23	↓ -4.35%
JAPPAULGOLD	0.47	0.49	↓ -4.08%
SOVRENINS	0.24	0.25	↓ -4.00%
WEMABANK	0.76	0.79	↓ -3.80%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
UBA	38.99m	GTCO	517.86m
GTCO	19.04m	ZENITHBANK	326.52m
ZENITHBANK	14.19m	DANGCEM	298.83m
UCAP	12.89m	UBA	297.64m
ACCESS	10.08m	MTNN	145.65m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	7.65	BUY
GTCO	43.00	27.10	BUY
ZENITHBANK	32.00	22.95	BUY
FBNH	8.89	7.50	BUY
ACCESS	11.83	8.90	SPEC BUY

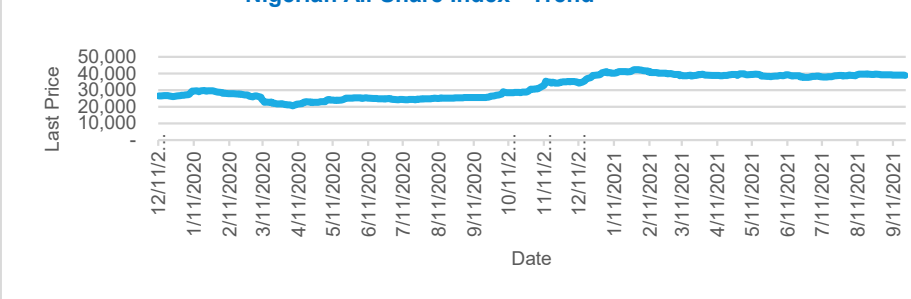
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



21 September 2021



NIGERIAN MARKET WRAP-UP



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