

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **3bps** today. The index is up **10.61%** YTD.
- A total of 29 stocks gained and 18 lost points today.
- Structured/Cross Trades - ZENITHBANK, SEPLAT, FIDELITYBK.
- Value traded was up by 22.14% to \$12.37m. ZENITHBANK was again the most active stock today, capturing 27% of the total value traded. We saw late action in the name and about 40m shares were crossed at N26.95. Other crosses in the market were 20m FIDELITYBK at N3.11 and 900k SEPLAT at N800. Also, UCAP traded decent volumes on the back of its 2021FY numbers. Elsewhere it was quiet. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	22 Feb 2022	21 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,246.90	47,233.91	↑ 0.03%	↑ 10.61%
Market Capitalisation (N'bn)	22,296.84	25,463.50	25,456.51	↑ 0.03%	↑ 14.20%
NGX BANKING	406.07	452.74	453.08	↓ -0.08%	↑ 11.49%
NGX PENSION	1,624.09	1,716.26	1,713.22	↑ 0.18%	↑ 5.68%
NGX CONSUMER GOODS	589.28	592.43	594.78	↓ -0.40%	↑ 0.53%
NGX OIL AND GAS	345.01	409.35	409.32	↑ 0.01%	↑ 18.65%
NGX 50	1,723.79	1,788.74	1,787.58	↑ 0.06%	↑ 3.77%
NGX INDUSTRIAL	2,008.30	2,131.87	2,131.48	↑ 0.02%	↑ 6.15%
NGX PREMIUM	4,167.78	4,389.02	4,388.38	↑ 0.01%	↑ 5.31%
NGX 30	1,722.30	1,814.05	1,812.66	↑ 0.08%	↑ 5.33%
Volume Traded (N'mn)	455.21	421.82	421.46	↑ 0.09%	↓ -7.33%
Value (N'mn)	9,884.01	5,155.12	4,220.65	↑ 22.14%	↓ -47.84%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.60%	15.63%	↓ -0.19%	↓ -0.19%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	97.20	95.39	↑ 1.90%	↑ 24.97%
External Reserves (\$'billion)	40.52	39.80	39.79	↑ 0.02%	↓ -1.79%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	22 Feb 2022	21 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.67	416.75	↑ 0.02%	↑ 4.40%

\*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

**Disclaimer:** Whilst proper and reasonable care has been taken in the preparation and accuracy of the facts and figures presented in this report, no responsibility or liability is accepted by Stanbic IBTC Stockbrokers or its employees for any error, omission or opinion expressed herein. This report is not an investment research or a research recommendation and should not be regarded as such. The information provided herein is by no means intended to provide a sufficient basis on which to make an investment decision.

### TOP GAINERS

COMPANY	22 Feb 2022	21 Feb 2022	CHANGE (%)
LEARNAFRCA	2.42	2.20	↑ 10.00%
NIGERINS	0.22	0.20	↑ 10.00%
SCOA	2.58	2.35	↑ 9.79%
CUTIX	2.84	2.59	↑ 9.65%
MAYBAKER	5.00	4.56	↑ 9.65%

### TOP LOSERS

COMPANY	22 Feb 2022	21 Feb 2022	CHANGE (%)
ELLAHLAKES	3.83	4.25	↓ -9.88%
VERITASKAP	0.23	0.25	↓ -8.00%
COURTVILLE	0.51	0.54	↓ -5.56%
GUINNESS	70.05	74.00	↓ -5.34%
NEIMETH	1.80	1.89	↓ -4.76%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
UCAP	66.10m	ZENITHBANK	1,392.05m
TRANSCORP	53.53m	MTNN	889.15m
ZENITHBANK	51.63m	UCAP	775.50m
FIDELITYBK	44.37m	GTCO	277.97m
ACCESS	26.78m	UBA	249.03m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.75	BUY
GTCO	39.00	26.80	BUY
ZENITHBANK	32.00	26.95	BUY
FBNH	13.98	11.40	BUY
ACCESS	11.83	10.30	SPEC BUY

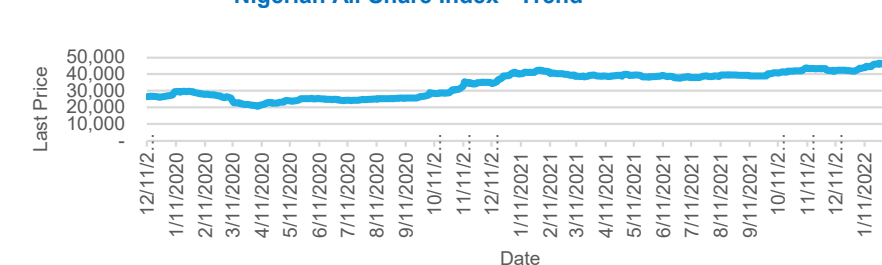
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



22 February 2022



NIGERIAN MARKET  
WRAP-UP



**Stanbic IBTC Stockbrokers** *IT CAN BE..*  
A member of  
Standard Bank Group