

### MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **8bps** today. The index is up **10.51%** YTD.
- A total of 26 stocks gained and 16 lost points today.
- Structured/Cross Trades - SEPLAT, AIRTEL, TOTAL.
- Value traded was down by 32.24% to \$8.40m. Today's session was quiet outside of crosses seen in SEPLAT, AIRTEL and TOTAL. These crosses were 600k units of SEPLAT at N800, 210k units of AIRTEL at N1260 and 990k units of TOTAL at N255. ZENITHBANK and GTCO traded fair volumes, slightly above 10m units each to close at N26.95 (flat) and N26.50 (-1.12%) respectively. We expect a quiet session outside of crosses tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	23 Feb 2022	22 Feb 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	47,207.27	47,246.90	↓ -0.08%	↑ 10.51%
Market Capitalisation (N'bn)	22,296.84	25,442.15	25,463.50	↓ -0.08%	↑ 14.11%
NGX BANKING	406.07	451.16	452.74	↓ -0.35%	↑ 11.10%
NGX PENSION	1,624.09	1,713.51	1,716.26	↓ -0.16%	↑ 5.51%
NGX CONSUMER GOODS	589.28	588.99	592.43	↓ -0.58%	↓ -0.05%
NGX OIL AND GAS	345.01	409.48	409.35	↑ 0.03%	↑ 18.69%
NGX 50	1,723.79	1,783.50	1,788.74	↓ -0.29%	↑ 3.46%
NGX INDUSTRIAL	2,008.30	2,131.43	2,131.87	↓ -0.02%	↑ 6.13%
NGX PREMIUM	4,167.78	4,389.33	4,389.02	↑ 0.01%	↑ 5.32%
NGX 30	1,722.30	1,811.08	1,814.05	↓ -0.16%	↑ 5.15%
Volume Traded (N'mn)	455.21	230.65	421.82	↓ -45.32%	↓ -49.33%
Value (N'mn)	9,884.01	3,493.20	5,155.12	↓ -32.24%	↓ -64.66%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.60%	15.63%	↓ -0.19%	↓ -0.19%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	96.96	95.81	↑ 1.20%	↑ 24.66%
External Reserves (\$'billion)	40.52	39.83	39.80	↑ 0.08%	↓ -1.72%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	23 Feb 2022	22 Feb 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.00	416.67	↑ 0.16%	↑ 4.57%

\*Sources : FMDQ , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	23 Feb 2022	22 Feb 2022	CHANGE (%)
ETRANZACT	2.20	2.00	↑ 10.00%
RTBRISCOE	0.79	0.72	↑ 9.72%
NIGERINS	0.24	0.22	↑ 9.09%
MAYBAKER	5.45	5.00	↑ 9.00%
WEMABANK	0.97	0.89	↑ 8.99%

### TOP LOSERS

COMPANY	23 Feb 2022	22 Feb 2022	CHANGE (%)
AFRIPRUD	7.35	7.80	↓ -5.77%
DANGSUGAR	17.05	18.00	↓ -5.28%
CHAMS	0.23	0.24	↓ -4.17%
MBENEFIT	0.26	0.27	↓ -3.70%
ETI	11.40	11.75	↓ -2.98%

### TOP TRADES

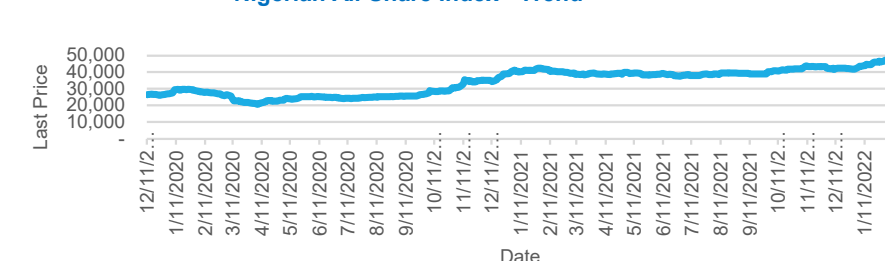
COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	23.19m	SEPLAT	645.12m
FIDELITYBK	15.52m	AIRTELAFRI	316.25m
UCAP	14.71m	ZENITHBANK	302.87m
REGALINS	13.77m	GTCO	291.89m
FBNH	13.17m	TOTAL	255.81m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.65	BUY
GTCO	39.00	26.50	BUY
ZENITHBANK	32.00	26.95	BUY
FBNH	13.98	11.45	BUY
ACCESS	11.83	10.30	SPEC BUY

\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE  
 \*RECOM- RECOMMENDATION  
 \*BUY\*- EXCEEDED TP BUT STILL QUALITY  
 \*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



23 February 2022



NIGERIAN MARKET WRAP-UP



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