

MARKET UPDATE

- The Nigerian bourse closed on a negative note as the ASI lost **6bps** today. The index is up **7.52%** YTD.
- A total of 15 stocks gained and 26 lost points today.
- Structured/Cross Trades - NB, UBA, SEPLAT.
- Value traded was up by 19.80% to \$6.9m. The market was driven by crosses again today and these were led by SEPLAT where we saw over 700k shares crossed and UBA, where we saw 30m shares crossed. Outside of this we saw 4m NB crossed at N47.30 and 40k NESTLE crossed at N1415.00. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	24 Jan 2022	21 Jan 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	45,928.27	45,957.35	↓ -0.06%	↑ 7.52%
Market Capitalisation (N'bn)	22,296.84	24,749.08	24,760.96	↓ -0.05%	↑ 11.00%
NGX BANKING	406.07	417.25	419.14	↓ -0.45%	↑ 2.75%
NGX PENSION	1,624.09	1,651.67	1,656.51	↓ -0.29%	↑ 1.70%
NGX CONSUMER GOODS	589.28	563.17	1,289.20	↓ -56.32%	↓ -4.43%
NGX OIL AND GAS	345.01	385.52	379.17	↑ 1.67%	↑ 11.74%
NGX 50	1,723.79	1,759.09	1,763.69	↓ -0.26%	↑ 2.05%
NGX INDUSTRIAL	2,008.30	2,177.96	2,178.09	↓ -0.01%	↑ 8.45%
NGX PREMIUM	4,167.78	4,349.90	4,350.74	↓ -0.02%	↑ 4.37%
NGX 30	1,722.30	1,771.61	1,772.92	↓ -0.07%	↑ 2.86%
Volume Traded (N'mn)	455.21	278.43	281.59	↓ -1.12%	↓ -38.83%
Value (N'mn)	9,884.01	2,887.35	2,410.10	↑ 19.80%	↓ -70.79%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	88.10	88.40	↓ -0.34%	↑ 13.27%
External Reserves (\$'billion)	40.52	40.40	40.42	↓ -0.05%	↓ -0.30%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	24 Jan 2022	21 Jan 2022	Daily change (%)	YTD (%)
USD/NGN*	435.00	416.43	416.00	↓ -0.10%	↑ 4.46%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	24 Jan 2022	21 Jan 2022	CHANGE (%)
LIVINGTRUST	1.14	1.04	↑ 9.62%
NNFM	8.65	7.90	↑ 9.49%
ACADEMY	0.72	0.66	↑ 9.09%
COURTVILLE	0.50	0.46	↑ 8.70%
ABCTTRANS	0.36	0.34	↑ 5.88%

TOP LOSERS

COMPANY	24 Jan 2022	21 Jan 2022	CHANGE (%)
REGALINS	0.38	0.42	↓ -9.52%
FTNCOCOA	0.36	0.39	↓ -7.69%
NEM	3.50	3.70	↓ -5.41%
SOVRENINS	0.23	0.24	↓ -4.17%
CUTIX	2.40	2.50	↓ -4.00%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
CHAMS	40.54m	SEPLAT	797.37m
UBA	35.11m	UBA	284.73m
COURTVILLE	33.32m	GTCO	284.62m
STERLNBANK	18.77m	NB	208.03m
ACCESS	17.06m	FBNH	172.68m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.20	BUY
GTCO	39.00	25.85	BUY
ZENITHBANK	32.00	25.50	BUY
FBNH	13.98	12.00	BUY
ACCESS	11.83	9.80	SPEC BUY

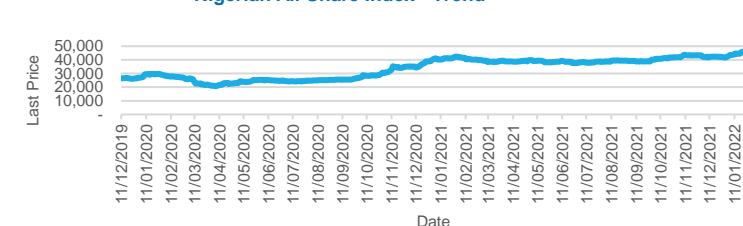
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



24 January 2022



NIGERIAN MARKET
WRAP-UP



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