

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **8bps** today. The index is up **4.95%** YTD.
- A total of 12 stocks gained and 13 lost points today.
- Structured/Cross Trades - NIL
- Value traded was down by 63% to \$2.20m. It was a quiet Christmas Eve session today with the Exchange closing early. We saw the rally continue in UBN on the back of the recent proposed sale of majority stake to Titan Trust Bank. UBN closed at N5.55 (+9.90%). Elsewhere, it was very quiet and we expect activities to pick up slightly on Wednesday after the holidays.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	24 Dec 2021	23 Dec 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	42,262.85	42,230.48	↑ 0.08%	↑ 4.95%
Market Capitalisation (N'bn)	21,056.76	22,060.08	22,043.18	↑ 0.08%	↑ 4.76%
NGX BANKING	393.02	395.76	392.91	↑ 0.73%	↑ 0.70%
NGX PENSION	1,388.64	1,584.33	1,586.67	↓ -0.15%	↑ 14.09%
NGX CONSUMER GOODS	573.35	554.68	553.95	↑ 0.13%	↓ -3.26%
NGX OIL AND GAS	226.20	348.81	348.81	↑ 0.00%	↑ 54.20%
NGX 50	1,658.56	1,693.87	1,692.73	↑ 0.07%	↑ 2.13%
NGX INDUSTRIAL	2,052.33	2,090.00	2,086.11	↑ 0.19%	↑ 1.84%
NGX PREMIUM	3,470.77	4,041.50	4,039.93	↑ 0.04%	↑ 16.44%
NGX 30	1,640.11	1,700.61	1,698.44	↑ 0.13%	↑ 3.69%
Volume Traded (N'mn)	710.71	111.84	211.08	↓ -47.02%	↓ -84.26%
Value (N'mn)	10,081.89	911.90	2,464.45	↓ -63.00%	↓ -90.96%

MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	15.40%	15.99%	↓ -3.69%	↑ 3.43%
GDP growth rate (%)	-3.62%	4.03%	5.01%	↓ -19.56%	↑ 211.33%
Oil price (Brent Crude)*	50.92	76.52	76.85	↓ -0.43%	↑ 50.27%
External Reserves (\$'billion)	35.36	40.60	40.61	↓ -0.03%	↑ 14.82%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	24 Dec 2021	23 Dec 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	413.54	414.73	↑ 0.29%	↓ -3.80%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	24 Dec 2021	23 Dec 2021	CHANGE (%)
UBN	5.55	5.05	↑ 9.90%
CHIPLC	0.70	0.64	↑ 9.38%
SOVRENINS	0.26	0.24	↑ 8.33%
PZ	6.70	6.25	↑ 7.20%
VITAFOAM	22.50	21.55	↑ 4.41%

TOP LOSERS

COMPANY	24 Dec 2021	23 Dec 2021	CHANGE (%)
CORNERST	0.46	0.51	↓ -9.80%
UPDC	1.14	1.18	↓ -3.39%
JAIZBANK	0.62	0.64	↓ -3.13%
JAPAUFGOLD	0.37	0.38	↓ -2.63%
UPDCREIT	4.00	4.10	↓ -2.44%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
TRANSCORP	11.55m	ZENITHBANK	143.02m
UBN	9.89m	NGXGROUP	106.83m
ACCESS	9.88m	ACCESS	88.25m
SOVRENINS	9.01m	GTCCO	85.32m
STERLNBANK	7.13m	VITAFOAM	58.38m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	7.90	BUY
GTCCO	39.00	25.75	BUY
ZENITHBANK	32.00	24.40	BUY
FBNH	13.98	11.50	BUY
ACCESS	11.83	8.85	SPEC BUY

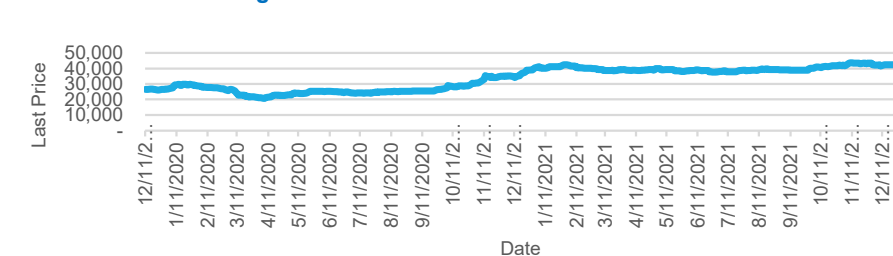
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



24 December 2021



NIGERIAN MARKET WRAP-UP



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