

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **17bps** today. The index is up **13.64%** YTD.
- A total of 43 stocks gained and **16** lost points today.
- Structured/Cross Trades - NB, ZENITHBANK, PRESCO, ACCESS
- Value traded increased by 4.74% to \$9.72m today. Reactions were seen on the Q1 results released for names like: NB, UNILEVER and STANBIC. These names closed up at N53.50(+9.86%), N13.40(+9.84%) and N35.35(+6.32%) respectively. FIDELITY, TOTAL and OKOMU were marked down today. While OKOMU remained flat at its mark down price of N147, FIDELITY and TOTAL moved up to close at N3.90 (+5.41%) and N234.50 (+6.45%) respectively. Crosses seen today were: 1m PRESCO at N130.00, 5m FBNH at N12.00 and 4m ZENITHBANK N25.80. We expect action to continue in the banks and the release of Q1 numbers to drive activities.

PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	25 Apr 2022	22 Apr 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	48,543.36	48,459.65	↑ 0.17%	↑ 13.64%
Market Capitalisation (N'bn)	22,296.84	26,170.22	26,125.09	↑ 0.17%	↑ 17.37%
NGX BANKING	406.07	442.94	441.42	↑ 0.34%	↑ 9.08%
NGX PENSION	1,624.09	1,827.94	1,803.84	↑ 1.34%	↑ 12.55%
NGX CONSUMER GOODS	589.28	595.46	581.22	↑ 2.45%	↑ 1.05%
NGX OIL AND GAS	345.01	482.69	475.84	↑ 1.44%	↑ 39.91%
NGX 50	1,723.79	1,851.35	1,830.63	↑ 1.13%	↑ 7.40%
NGX INDUSTRIAL	2,008.30	2,150.25	2,174.20	↓ -1.10%	↑ 7.07%
NGX PREMIUM	4,167.78	4,737.43	4,722.54	↑ 0.32%	↑ 13.67%
NGX 30	1,722.30	1,853.66	1,847.20	↑ 0.35%	↑ 7.63%
Volume Traded (N'mn)	455.21	328.39	342.14	↓ -4.02%	↓ -27.86%
Value (N'mn)	9,884.01	4,038.45	3,855.58	↑ 4.74%	↓ -59.14%

MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.92%	15.70%	↑ 1.40%	↑ 1.86%
GDP growth rate (%)	4.03%	3.98%	4.03%	↓ -1.24%	↑ 1.24%
Oil price (Brent Crude)*	77.78	100.90	106.65	↓ -5.39%	↑ 29.72%
External Reserves (\$'billion)	40.52	39.81	39.80	↑ 0.04%	↓ -1.75%

FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	25 Apr 2022	22 Apr 2022	Change (%)	YTD (%)
USD/NGN*	435.00	415.47	415.56	↑ 0.02%	↑ 4.70%

*Sources : BBG , Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	25 Apr 2022	22 Apr 2022	CHANGE (%)
UPDCREIT	3.85	3.50	↑ 10.00%
IKEJAHOTEL	1.55	1.41	↑ 9.93%
ETERNA	7.31	6.65	↑ 9.92%
OANDO	6.44	5.86	↑ 9.90%
SKYAVN	7.00	6.37	↑ 9.89%

TOP LOSERS

COMPANY	25 Apr 2022	22 Apr 2022	CHANGE (%)
UNITYBNK	0.47	0.50	↓ -6.00%
ACADEMY	1.10	1.17	↓ -5.98%
JAPPAULGOLD	0.32	0.34	↓ -5.88%
UPDC	0.85	0.89	↓ -4.49%
WAPIC	0.44	0.46	↓ -4.35%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FIDELITYBK	35.84m	ZENITHBANK	912.15m
SOVRENINS	30.82m	MTNN	488.53m
ZENITHBANK	23.07m	AIRTELAFRI	471.27m
TRANSCORP	20.68m	NB	335.52m
ACCESSCORP	20.09m	GTCO	240.04m

TOP PICKS

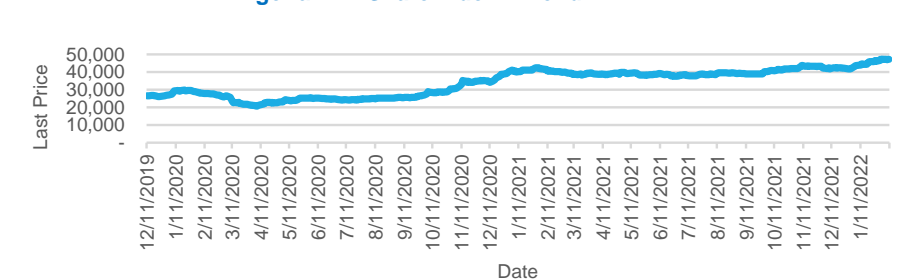
COMPANY	TP	CMP	RECOM
UBA	12.00	8.20	BUY
GTCO	40.00	24.60	BUY
ZENITHBANK	35.50	25.55	BUY
DANGCEM	319.00	285.80	BUY
NASCON	17.00	12.00	BUY

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



25 April 2022



NIGERIAN MARKET WRAP-UP



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