

MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **12bps** today. The index is up **3.83%** YTD.
- A total of 28 stocks gained and 20 lost points today.
- Structured/Cross Trades - ETI, NESTLE, GTCO, AIRTELAF, SEPLAT, FBNH, NB.
- Value traded was up 29% to \$18.35m. The market opened with a cross of 50m, 100m, 50m and 50m in FBNH at N12.10, N12.30, N12.35, and N12.50 respectively and closed with a cross of 2.1m in NB at N49.00. The banks continued to lead activities today with the likes of ETI gaining 1.99% to close at N7.70. FBNH traded over 350m shares today and gained 2.45% to close at N12.55. We also saw decent volumes in the likes of GTCO and ZENITHBANK. Crosses included 16m GTCO at N28.60, 150k Nestle at N1405 and 160k AIRTELAFR at N780.00 in the market. We expect a quiet session outside of crosses tomorrow.

PERFORMANCE INDICATORS

INDICATOR	2021: OPEN	25 Oct 2021	22 Oct 2021	Daily change (%)	YTD Change (%)
NGX All-Share Index	40,270.72	41,814.74	41,763.26	↑ 0.12%	↑ 3.83%
Market Capitalisation (N'bn)	21,056.76	21,821.31	21,794.44	↑ 0.12%	↑ 3.63%
NGX BANKING	393.02	399.87	400.64	↓ -0.19%	↑ 1.74%
NGX PENSION	1,388.64	1,648.22	1,647.83	↑ 0.02%	↑ 18.69%
NGX CONSUMER GOODS	573.35	563.44	561.00	↑ 0.43%	↓ -1.73%
NGX OIL AND GAS	226.20	377.20	375.71	↑ 0.40%	↑ 66.76%
NGX 50	1,658.56	1,768.29	1,768.48	↓ -0.01%	↑ 6.62%
NGX INDUSTRIAL	2,052.33	2,165.42	2,166.78	↓ -0.06%	↑ 5.51%
NGX PREMIUM	3,470.77	4,172.16	4,172.42	↓ -0.01%	↑ 20.21%
NGX 30	1,640.11	1,733.90	1,735.10	↓ -0.07%	↑ 5.72%
Volume Traded (N'mn)	710.71	674.49	510.19	↑ 32.20%	↓ -5.10%
Value (N'mn)	10,081.89	7,591.52	5,865.69	↑ 29.42%	↓ -24.70%

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MACRO-ECONOMIC INDICATORS

INDICATORS	2021: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	14.89%	16.63%	17.01%	↓ -2.23%	↑ 11.69%
GDP growth rate (%)	-3.62%	5.01%	0.51%	↑ 882.35%	↑ 238.40%
Oil price (Brent Crude)*	50.92	86.35	85.53	↑ 0.96%	↑ 69.58%
External Reserves (\$'billion)	35.36	40.96	40.76	↑ 0.49%	↑ 15.84%

FX MARKET SNAPSHOT

CURRENCY	2021: OPEN	25 Oct 2021	22 Oct 2021	Daily change (%)	YTD (%)
USD/NGN*	397.81	414.05	415.07	↑ 0.25%	↓ -3.92%

*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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TOP GAINERS

COMPANY	25 Oct 2021	22 Oct 2021	CHANGE (%)
PZ	6.45	5.90	↑ 9.32%
MBENEFIT	0.30	0.28	↑ 7.14%
UNILEVER	15.50	14.50	↑ 6.90%
MANSARD	2.46	2.31	↑ 6.49%
CUTIX	6.40	6.05	↑ 5.79%

TOP LOSERS

COMPANY	25 Oct 2021	22 Oct 2021	CHANGE (%)
ABBEYBDS	0.86	0.95	↓ -9.47%
PRESTIGE	0.43	0.47	↓ -8.51%
REGALINS	0.38	0.41	↓ -7.32%
CILEASING	4.40	4.70	↓ -6.38%
NGXGROUP	20.60	22.00	↓ -6.36%

TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
FBNH	350.54m	FBNH	4.35bn
ETI	45.64m	GTCO	614.37m
UNIVINSURE	33.91m	ETI	347.80m
TRANSCORP	32.58m	NESTLE	266.25m
GTCO	21.48m	TOTAL	251.70m

TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	11.20	8.35	BUY
GTCO	43.00	28.60	BUY
ZENITHBANK	32.00	24.90	BUY
FBNH	8.89	12.55	BUY
ACCESS	11.83	9.45	SPEC BUY

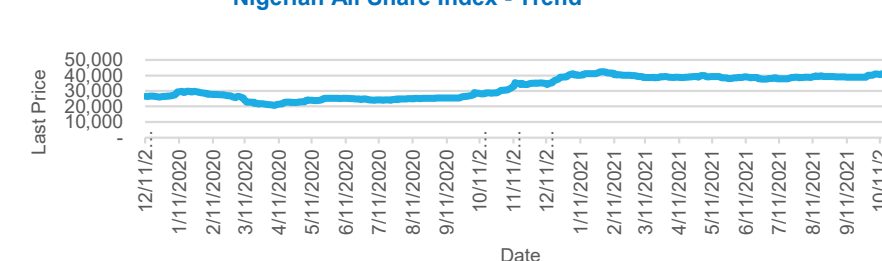
*TP- TARGET PRICE *CMP- CURRENT MARKET PRICE

*RECOM- RECOMMENDATION

BUY- EXCEEDED TP BUT STILL QUALITY

*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



25 October 2021



NIGERIAN MARKET WRAP-UP



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