

## MARKET UPDATE

- The Nigerian bourse closed on a positive note as the ASI gained **129bps** today. The index is up **8.93%** YTD.
- A total of 19 stocks gained and 19 lost points today.
- Structured/Cross Trades - AIRTEL, NB, GTCO, SEPLAT, MTNN.
- Value traded was up by 34.7% to \$11.58m. The market was driven crosses again today. We saw a total of about 5m MTNN crossed at N190.00 and about 250k SEPLAT crossed at N785.00. We also saw 370k AIRTEL crossed at N1271 (+10%), 6m NB crossed at N47.30 and 3m NB crossed at N47.35. ETI closed on bid again today at N10.90 (+9.55%). We expect crosses to drive activities again tomorrow.

### PERFORMANCE INDICATORS

INDICATOR	2022: OPEN	26 Jan 2022	25 Jan 2022	Daily change (%)	YTD Change (%)
NGX All-Share Index	42,716.44	46,529.99	45,939.51	↑ 1.29%	↑ 8.93%
Market Capitalisation (N'bn)	22,296.84	25,073.33	24,755.15	↑ 1.29%	↑ 12.45%
NGX BANKING	406.07	424.98	419.44	↑ 1.32%	↑ 4.66%
NGX PENSION	1,624.09	1,646.23	1,647.89	↓ -0.10%	↑ 1.36%
NGX CONSUMER GOODS	589.28	561.42	563.64	↓ -0.39%	↓ -4.73%
NGX OIL AND GAS	345.01	385.88	388.18	↓ -0.59%	↑ 11.85%
NGX 50	1,723.79	1,758.06	1,760.15	↓ -0.12%	↑ 1.99%
NGX INDUSTRIAL	2,008.30	2,136.26	2,177.38	↓ -1.89%	↑ 6.37%
NGX PREMIUM	4,167.78	4,345.88	4,347.07	↓ -0.03%	↑ 4.27%
NGX 30	1,722.30	1,759.56	1,771.84	↓ -0.69%	↑ 2.16%
Volume Traded (N'mn)	455.21	329.00	247.68	↑ 32.83%	↓ -27.73%
Value (N'mn)	9,884.01	4,817.39	3,577.44	↑ 34.66%	↓ -51.26%

### MACRO-ECONOMIC INDICATORS

INDICATORS	2022: OPEN	Current	Previous	Change (%)	YTD (%)
Monetary Policy Rate (%)	11.50%	11.50%	11.50%	↑ 0.00%	↑ 0.00%
Headline Inflation Rate (%)	15.63%	15.63%	15.40%	↑ 1.49%	↑ 0.00%
GDP growth rate (%)	4.03%	4.03%	5.01%	↓ -19.56%	↑ 0.00%
Oil price (Brent Crude)*	77.78	89.66	88.20	↑ 1.66%	↑ 15.27%
External Reserves (\$'billion)	40.52	40.24	40.31	↓ -0.19%	↓ -0.69%

### FX MARKET SNAPSHOT

CURRENCY	2022: OPEN	26 Jan 2022	25 Jan 2022	Change (%)	YTD (%)
USD/NGN*	435.00	416.33	416.38	↑ 0.01%	↑ 4.48%

\*Sources : FMDQ ,Central Bank of Nigeria, NBS, Stanbic IBTC Global Markets

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### TOP GAINERS

COMPANY	26 Jan 2022	25 Jan 2022	CHANGE (%)
AIRTELAFRI	1,271.00	1,155.50	↑ 10.00%
ETI	10.90	9.95	↑ 9.55%
COURVILLE	0.60	0.55	↑ 9.09%
ACADEMY	0.86	0.79	↑ 8.86%
LEARNAFRCA	1.40	1.29	↑ 8.53%

### TOP LOSERS

COMPANY	26 Jan 2022	25 Jan 2022	CHANGE (%)
CADBURY	8.60	9.50	↓ -9.47%
PRESTIGE	0.42	0.46	↓ -8.70%
CHAMPION	2.35	2.55	↓ -7.84%
LINKASSURE	0.52	0.56	↓ -7.14%
NEIMETH	1.80	1.90	↓ -5.26%

### TOP TRADES

COMPANY	VOLUME	COMPANY	VALUE (N)
MULTIVERSE	57.60m	MTNN	995.27m
MBENEFIT	48.26m	GTCO	936.85m
GTCO	36.75m	NB	632.53m
CHAMS	22.06m	AIRTELAFRI	515.22m
NB	13.37m	SEPLAT	323.69m

### TOP PICKS

COMPANY	TP	CMP	RECOM
UBA	12.00	8.25	BUY
GTCO	39.00	25.50	BUY
ZENITHBANK	32.00	25.40	BUY
FBNH	13.98	11.55	BUY
ACCESS	11.83	9.70	SPEC BUY

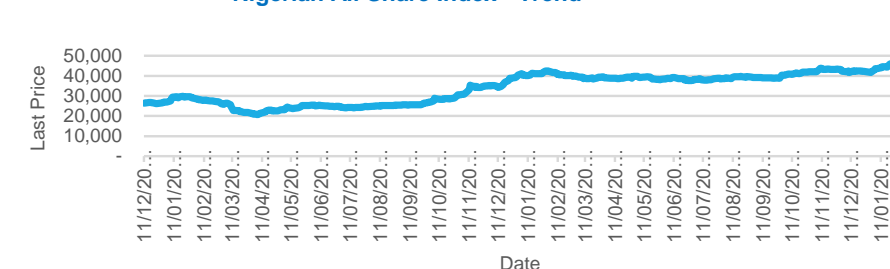
\*TP- TARGET PRICE \*CMP- CURRENT MARKET PRICE

\*RECOM- RECOMMENDATION

\*BUY\*- EXCEEDED TP BUT STILL QUALITY

\*The target price and Recommendation is solely based on company and market

Nigerian All Share Index - Trend



26 January 2022



NIGERIAN MARKET  
WRAP-UP



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